

**Finance Committee Minutes
October 29, 2014
Conference Call**

Attendance

Present for all or part of the meeting were:

Finance Committee Members:

Molly Baskin	Chad Herring	Wendy Tajima
Marvin Brangan	Jeffrey Joe	Kathy Trott
Thomas Fleming, Jr.	Alice Ridgill	Ken Godshall
	Glen Snider	

Excused:

Melinda Sanders Raul Santiago-Rivera

Staff:

Earline Williams	Denise Hampton	Sylvia Carter
Tim Stepp	Shawn Ellison	Dottie Smith

Call to Order

Chad Herring called the meeting to order with prayer at 3 p.m.

Welcome

Chad then welcomed everyone and the roll was called.

Audit Committee

The PMAB Audit Committee members were contacted and invited to join the conference call for the review of the financial reports. Molly Baskin and Tom Fleming, who serve on both the Audit Committee and the Finance Committee, did join the call as well as Ellen Cason. No other Audit Committee members were available. Audit staff Tim Stepp and Shawn Ellison joined the call.

Going forward, Audit Committee members and Internal Audit staff are to be invited to all Finance Committee calls/GoToMeetings with the exception of the meetings during which work is to be done on the meeting agenda.

Financial Reports

Denise Hampton gave an overview of the following financial reports:

- Management Report – September 30, 2014
- Dashboard – September 30, 2014
- PMPF Report – September 30, 2014

Following each portion of the presentation, staff answered all questions and made clarifications, as needed.

Appreciation

Chad expressed appreciation for the staff support of the call. Kathy Trott commended staff on the Dashboard report saying that it is a very useful tool.

Next Call

Chad anticipates the next call to be in February 2015 to review the November 30, 2014 figures.

Adjournment

With no further business, Chad Herring closed the meeting with prayer at 4:10 p.m.