



PRESBYTERIAN CHURCH (USA)
Presbyterian Mission Agency
For the Period Ended December 31, 2014



	2014 Unrestricted					2014 Restricted					2014 Grand Total				
	2014 YTD Budget	2014 YTD Actual	+(-)% of YTD Budget	2013 YTD Actual	+(-)% of 2013	2014 YTD Budget	2014 YTD Actual	+(-)% of YTD Budget	2013 YTD Actual	+(-)% of 2013	2014 YTD Budget	2014 YTD Actual	+(-)% of YTD Budget	2013 YTD Actual	+(-)% of 2013
Support from Congregations and Presbyteries															
Congregations	\$ 6,600,000	\$ 6,563,090	(0.6%)	7,086,556	(7.4%)	\$ 3,500,000	\$ 3,706,023	5.9%	3,696,240	0.3%	\$ 10,100,000	\$ 10,269,113	1.7%	10,782,796	(4.8%)
Special offerings															
Christmas Joy	-	-	-	-	-	4,200,000	3,604,041	(14.2%)	3,921,296	(8.1%)	4,200,000	3,604,041	(14.2%)	3,921,296	(8.1%)
One Great Hour of Sharing	-	-	-	-	-	7,100,000	6,378,418	(10.2%)	6,519,016	(2.2%)	7,100,000	6,378,418	(10.2%)	6,519,016	(2.2%)
Peacemaking	-	-	-	-	-	900,000	429,198	(52.3%)	1,003,139	(57.2%)	900,000	429,198	(52.3%)	1,003,139	(57.2%)
New Peace and Global Witness	-	-	-	-	-	-	514,516	-	-	-	-	514,516	-	-	
Pentecost	-	-	-	-	-	900,000	743,712	(17.4%)	824,323	(9.8%)	900,000	743,712	(17.4%)	824,323	(9.8%)
Witness	-	-	-	-	-	-	1,435	-	1,723	(16.7%)	-	1,435	-	1,723	(16.7%)
Specific appeals															
Emergency and Disaster Relief	-	-	-	-	-	2,500,000	2,644,563	5.8%	5,812,763	(54.5%)	2,500,000	2,644,563	5.8%	5,812,763	(54.5%)
Extra Commitment	-	-	-	-	-	9,100,000	7,487,946	(17.7%)	6,536,422	14.6%	9,100,000	7,487,946	(17.7%)	6,536,422	14.6%
Mission Initiative	-	-	-	-	-	464,775	89,154	(80.8%)	384,253	(76.8%)	464,775	89,154	(80.8%)	384,253	(76.8%)
Special Missionary Support	-	-	-	-	-	379,101	181,123	(52.2%)	283,188	(36.0%)	379,101	181,123	(52.2%)	283,188	(36.0%)
Hunger	-	-	-	-	-	600,000	586,625	(2.2%)	366,895	59.9%	600,000	586,625	(2.2%)	366,895	59.9%
Theological Education Fund	-	-	-	-	-	1,300,000	1,050,749	(19.2%)	1,062,849	(1.1%)	1,300,000	1,050,749	(19.2%)	1,062,849	(1.1%)
Additional Forms of Giving															
Presbyterian Women	155,000	-	(100.0%)	-	-	405,915	400,810	(1.3%)	420,834	(4.8%)	560,915	400,810	(28.5%)	420,834	(4.8%)
Gifts and bequests	2,000,000	740,684	(63.0%)	674,883	9.7%	150,000	93,596	(37.6%)	2,947,272	(96.8%)	2,150,000	834,280	(61.2%)	3,622,155	(77.0%)
Grants	-	-	-	-	-	475,000	127,254	(73.2%)	756,124	(83.2%)	475,000	127,254	(73.2%)	756,124	(83.2%)
Total Contributions	8,755,000	7,303,774	(16.6%)	7,761,439	(5.9%)	31,974,791	28,039,163	(12.3%)	34,536,337	(18.8%)	40,729,791	35,342,937	(13.2%)	42,297,776	(16.4%)
Endowments, Interest and Dividends															
Income from endowment funds held by the Foundation	5,482,823	5,561,587	1.4%	5,918,280	(6.0%)	7,703,313	10,672,176	38.5%	9,724,803	9.7%	13,186,136	16,233,763	23.1%	15,643,083	3.8%
Income from investments	609,000	620,919	2.0%	617,633	0.5%	1,243,156	913,694	(26.5%)	261,296	249.7%	1,852,156	1,534,613	(17.1%)	878,929	74.6%
Income from funds held by others	1,400,000	814,482	(41.8%)	1,415,190	(42.4%)	120,000	80,000	(33.3%)	96,000	(16.7%)	1,520,000	894,482	(41.2%)	1,511,190	(40.8%)
Other															
Hubbard Press	75,000	75,000	-	15,000	-	154,565	154,565	0.0%	149,571	3.3%	229,565	229,565	0.0%	164,571	39.5%
Sales of resources and services	-	6,505	-	8,004	(19%)	19,115,374	19,911,844	4.2%	20,920,883	(4.8%)	19,115,374	19,918,349	4.2%	20,928,887	(4.8%)
Other	-	-	-	-	-	86,389	33,333	(61.4%)	-	-	86,389	33,333	(61.4%)	-	-
Total Endowments, Int. Div. & Other	7,566,823	7,078,493	(6.5%)	7,974,107	(11.2%)	28,422,797	31,765,612	11.8%	31,152,553	2.0%	35,989,620	38,844,105	7.9%	39,126,660	(0.7%)
Total Receipts	16,321,823	14,382,267	(11.9%)	15,735,546	(8.6%)	60,397,588	59,804,775	(1.0%)	65,688,890	(9.0%)	76,719,411	74,187,042	(3.3%)	81,424,436	(8.9%)
Expenses															
Policy Administration & Board Support	727,373	695,668	(4.4%)	434,455	60.1%	1,190,213	1,632,346	37.1%	1,135,319	43.8%	1,917,586	2,328,014	21.4%	1,569,774	48.3%
Mission Resources	222,641	214,015	(3.9%)	134,938	58.6%	1,844,744	1,648,295	(10.6%)	1,699,048	(3.0%)	2,067,385	1,862,310	(9.9%)	1,833,986	1.5%
Office of the Deputy Executive Director	741,908	706,786	(4.7%)	699,161	1.1%	621,790	470,910	(24.3%)	549,510	(14.3%)	1,363,698	1,177,696	(13.6%)	1,248,671	(5.7%)
Theology Worship and Education	2,771,882	2,588,311	(6.6%)	2,204,414	17.4%	6,204,631	5,072,740	(18.2%)	5,544,243	(8.5%)	8,976,513	7,661,051	(14.7%)	7,748,657	(1.1%)
Evangelism and Church Growth	2,008,344	1,729,724	(13.9%)	2,176,079	(20.5%)	7,483,824	5,462,735	(27.0%)	6,468,878	(15.6%)	9,492,168	7,192,459	(24.2%)	8,644,957	(16.8%)
Compassion, Peace and Justice	2,620,633	2,537,557	(3.2%)	1,753,210	44.7%	14,853,950	12,312,855	(17.1%)	16,296,497	(24.4%)	17,474,583	14,850,412	(15.0%)	18,049,707	(17.7%)
World Mission	7,994,258	6,330,455	(20.8%)	5,311,247	19.2%	20,174,999	19,384,083	(3.9%)	18,051,674	7.4%	28,169,257	25,714,538	(8.7%)	23,362,921	10.1%
Racial Ethnic and Women's Ministries	2,677,575	2,462,967	(8.0%)	2,054,878	19.9%	3,554,530	2,807,119	(21.0%)	2,788,359	0.7%	6,232,105	5,270,086	(15.4%)	4,843,237	8.8%
Shared Services	-	50,657	-	-	-	2,208,245	2,291,213	3.8%	2,254,278	1.6%	2,208,245	2,341,870	6.1%	2,254,278	3.9%
Other	127,378	130,743	2.6%	2,119,511	(93.8%)	3,529,612	3,490,155	(1.1%)	4,829,312	(27.7%)	3,656,990	3,620,898	(1.0%)	6,948,823	(47.9%)
Total Expenses	19,891,992	17,446,883	(12.3%)	16,887,893	3.3%	61,666,538	54,572,451	(11.5%)	59,617,118	(8.5%)	81,558,530	72,019,334	(11.7%)	76,505,011	(5.9%)
Change in net assets	\$ (3,570,169)	\$ (3,064,616)	(14.2%)	(1,152,347)	165.9%	\$ (1,268,950)	\$ 5,232,324	(512.3%)	6,071,772	(13.8%)	\$ (4,839,119)	\$ 2,167,708	(144.8%)	4,919,425	(55.9%)
Ghost Ranch - Eminent Domain Proceeds	\$ -	\$ 2,074,457									\$ -	2,074,457			
Revised Change in net assets	\$ (3,570,169)	\$ (990,159)	(72.3%)	\$ (1,152,347)	(14.1%)	\$ (1,268,950)	\$ 5,232,324	(512.3%)	\$ 6,071,772	(13.8%)	\$ (4,839,119)	\$ 4,242,165	(187.7%)	(4,919,425)	(186.2%)