

**Presbyterian Church (U.S.A.)  
Presbyterian Mission Program Fund  
as of December 31, 2014**



UNRESTRICTED				
	UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL
Balance as of January 1, 2014	13,953,016	5,884,627	954,621	20,792,264
Market value adjustment in investments	122,797			122,797
Ghost Ranch - proceeds from Eminent Domain	2,074,457			2,074,457
Net increase (decrease) in loans/receivables	408,079		(408,079)	-
2014 Allocation	(12,520,426)	12,520,426		-
Use of allocations		(968,240)		(968,240)
Unused allocations restored	2,583,400	(2,583,400)		-
Increase (Decrease) YTD	(7,331,693)	8,968,786	(408,079)	1,229,014
<b>Subtotal</b>	<b>6,621,323</b>	<b>14,853,413</b>	<b>546,542</b>	<b>22,021,278</b>
Excess unrestricted revenues/(expenditures) from PMA Budget		(3,064,616)		(3,064,616)
<b>Balance as of December 31, 2014</b>	<b>\$ 6,621,323</b>	<b>\$ 11,788,797</b>	<b>\$ 546,542</b>	<b>\$ 18,956,662</b>
Reserve Requirement				
Unrestricted Receipts	16,456,724			
Directed Mission Support Receipts	3,706,023			
Total	<u>20,162,747</u>			
30% Reserve Requirement	<u>6,048,824</u>			
<b>Amount Over Required Reserve</b>		<b>572,499.23</b>		

**Presbyterian Church (U.S.A.)  
Presbyterian Mission Program Fund  
Funds Committed for Special Projects  
as of December 31, 2014**



Board Actions	Original Designation	Balance 1/1/14	Designated	Payments	Restored	Balance 12/31/14
1 Balance of allocations of \$1,093,000 (4/03), \$814,210 (2/04), \$150,000 (12/04), and reallocations (9/06), (2/08), (10/08), (5/10), & (2/12) to support the Independent Abuse Review Panel a. 2014	116,574	86,637		(18,614)		68,023
2 Sales of Resources		295,571		(162,366)		133,206
3 Transfer from Plant Fund to Black Pipe SD Property	34,859	7,852		(7,852)		0
4 Allocation (5/12) to balance the 2013 Mission Budget (9/12), (4/13), (3/14)	2,117,865	662,759			(662,759)	-
5 Allocation (5/12) to balance the 2014 Mission Budget (9/12), (4/13), (4/14), (9/14)	4,014,845	3,878,809	1,612,000	(3,064,616)	(1,920,641)	505,552
6 2013-2014 New Initiatives Allocation (4/13)	1,000,000	952,999		(779,409)		173,590
7 DREAM Fund (4/14) (Replaces Mission Partnerships for Synods)*			500,000			500,000
8 Allocation (4/14) to balance the 2015 Mission Budget, (9/14)			3,971,994			3,971,994
9 Allocation (4/14) to balance the 2016 Mission Budget, (9/14)			3,936,432			3,936,432
10 World Mission - Contingency Expenses (4/14)			1,000,000			1,000,000
11 Ghost Ranch Capital Expenditures (9/14)			1,500,000			1,500,000
12 <b>TOTAL</b>		5,884,627	12,520,426	(4,032,856)	(2,583,400)	11,788,797

\* \$75,000 - Awarded Grants January 2015

**Presbyterian Church (U.S.A.)  
Sales of Resources  
as of December 31, 2014**



	Balance 1/1/14	Additions	(Payments)	Budgeted	Balance 12/31/14
Senior Director Funds Development					
Funds Development	3,968				3,968
Total	3,968	-	-	-	3,968
Senior Director Communications					
Mission Resources	195,816		(171,655)		24,161
	195,816	-	(171,655)	-	24,161
Deputy Executive Director - Mission					
Mission	82,172	26,654	(8,674)		100,152
Social Witness Policy	13,616		(8,691)		4,925
Research Services	-		-		-
Total	95,788	26,654	(17,365)	-	105,077
<b>TOTAL</b>	<b>295,571</b>	<b>26,654</b>	<b>(189,019)</b>	<b>-</b>	<b>133,206</b>

Presbyterian Church (U.S.A.)  
 Programmatic Loan Fund  
 as of December 31, 2014



RECEIVABLE	Balance 1/1/14	Increase (Decrease)	Balance 12/31/14
Receivable from Congregational Ministries Publishing	954,621	(408,079)	546,542
<b>TOTAL PRESBYTERIAN MISSION PROGRAM FUND</b>	<b>954,621</b>	<b>(408,079)</b>	<b>546,542</b>

**OTHER RECEIVABLES**

Ghost Ranch Conference Center (Abiquiu and Santa Fe)	2,660,481	194,581	2,855,062
Stony Point Center	1,680,698	253,243	1,933,941
<b>TOTAL OTHER RECEIVABLES</b>	<b>4,341,179</b>	<b>447,823</b>	<b>4,789,002</b>

Operating Income (Loss) - December 31, 2014	
Curriculum - English	(203,524)
Curriculum - Language	(288,638)
Stony Point	(84,324)
Ghost Ranch	(486,719)

**Presbyterian Church (U.S.A.)  
Self Insurance Fund  
as of December 31, 2014**



<b>Balance as of 1/1/14</b>		6,010,024
<b>Revenues:</b>		
Income from investments	58,666	
Unrealized gain (loss)	328,959	
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<b>Total revenues</b>		387,625
<b>Expenditures:</b>		
Foundation investment fees	(222)	
Shared Services management fees	(10,000)	
Risk Management recoveries	(70,536)	
Insurance claims paid	(97,308)	
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<b>Total expenditures</b>		<hr/> <u>(178,066)</u>
<b>Funds available 12/31/14</b>		<hr/> <u><u>6,219,583</u></u>