

Presbyterian Church (U.S.A.)
 Presbyterian Mission Program Fund
 as of December 31, 2015
 PRELIMINARY SUBJECT TO AUDIT



	UNRESTRICTED			
	UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL
Balance as of January 1, 2015	6,621,323	11,791,601	546,937	18,959,861
Market Value Adjustment in Investments	463,562			463,562
Net increase (decrease) in loans/receivables	489,267		(489,267)	-
2015 Allocation	(1,801,583)	1,801,583		-
Use of allocations		(1,218,916)		(1,218,916)
Unused allocations restored	1,554,716	(1,554,716)		-
Increase (Decrease) YTD	705,963	(972,049)	(489,267)	(755,354)
Subtotal	7,327,286	10,819,552	57,670	18,204,507
Excess unrestricted revenues/(expenditures) from PMA Budget		(3,527,181)		(3,527,181)
Balance as of December 31, 2015	\$ 7,327,286	\$ 7,292,371	\$ 57,670	\$ 14,677,326

	December 31, 2015	December 31, 2014
Reserve Requirement		
Unrestricted Receipts	13,349,636	14,382,267
Directed Mission Support Receipts	4,171,398	3,706,023
Total	17,521,034	18,088,290
30% Reserve Requirement	5,256,310	5,426,487
Amount Over/(Under) Required Reserve	2,070,976	1,194,836

	BOARD DESIGNATED SUMMARY		
	INVESTMENTS	COMMITMENTS	COMBINED TOTAL
Balance as of January 1, 2015	2,693,207	(882,655)	1,810,552
Earnings/(loss)	(23,309)		(23,309)
Replacement reserve	909,816		909,816
New allocations		(727,590)	(727,590)
Use of allocations	(1,808,466)	1,808,466	-
Cancellation of allocation		381,195	381,195
Administration expenses		(40,045)	(40,045)
Increase (Decrease) YTD	(921,959)	1,422,026	500,067
Balance as of December 31, 2015	\$ 1,771,249	\$ 539,371	\$ 2,310,620
2015 Projected Income	0		0
2015 Projected Allocations ¹		(597,320)	(597,320)
2016 Projected Income	930,000		930,000
2016 Projected Allocations ²		(1,094,500)	(1,094,500)
Projected Balance as of December 31, 2016	\$ 2,701,249	\$ (1,152,449)	\$ 1,548,800

¹ Camera System Upgrade-25,000; Carpet Tiles-40,000; Furniture Replacement-50,400; Relamping-20,000; Desk Chair Replacement-221,000; Restroom Remodel-150,000; Copier Replacement-85,000; Streamfeeder-5,920; 597,320 Unused Allocations

² Cooling Tower Replacement-250,000; Elevator Modernization-135,000; Energy Management System Upgrade-200,000; Furniture Replacement-280,000; Kitchen Remodel-30,000; Relamping-20,000; Chapel Floor Repair/Refinish-15,000; Restroom Remodel-110,000; Roof Flashing Repair and Coating-6,000; Roof Flashing Repair and Coating-3,500; Copier Replacement-20,000; Electric Pallet Jack-5,000; VMWare Server Upgrade-20,000;

**Presbyterian Church (U.S.A.)
 Presbyterian Mission Program Fund
 Funds Committed for Special Projects
 as of December 31, 2015
 PRELIMINARY SUBJECT TO AUDIT**



Board Actions	Original Designation	Balance 1/1/15	Designated	Payments	Restored	Balance 12/31/15
1 Balance of allocations of \$1,093,000 (4/03), \$814,210 (2/04), \$150,000 (12/04), and reallocations (9/06), (2/08), (10/08), (5/10), & (2/12) to support the Independent Abuse Review Panel	116,574	68,023				68,023
2 Sales of Resources		133,206		(54,883)		78,323
3 Allocation (5/12) to balance the 2014 Mission Budget (9/12), (4/13), (4/14), (9/14)	4,014,845	505,552			(505,552)	-
4 2013-2014 New Initiatives Allocation (4/13)	1,000,000	176,395		(176,395)		-
5 DREAM Fund (4/14) (Replaces Mission Partnerships for Synods)	500,000	500,000		(141,665)		358,335
6 Allocation (4/14) to balance the 2015 Mission Budget, (9/14), (4/15)	3,971,994	3,971,994	989,592	(3,527,181)		1,434,405
7 Allocation (4/14) to balance the 2016 Mission Budget, (9/14), (4/15)	3,936,432	3,936,432	811,991		(549,164)	4,199,259
8 World Mission - Contingency Expenses (4/14), (4/15)	1,000,000	1,000,000			(500,000)	500,000
9 Ghost Ranch Capital Expenditures (9/14)	1,500,000	1,500,000		(845,974)		654,026
10 TOTAL		11,791,601	1,801,583	(4,746,097)	(1,554,716)	7,292,370

**Presbyterian Church (U.S.A.)
Sales of Resources
as of December 31, 2015
PRELIMINARY SUBJECT TO AUDIT**



	Balance 1/1/15	Additions	(Payments)	Budgeted	Balance 12/31/15
Senior Director Funds Development					
Funds Development	3,968		(3,968)		-
Total	3,968	-	(3,968)	-	-
Senior Director Communications					
Mission Resources	24,161		(24,161)		
	24,161	-	(24,161)	-	-
Deputy Executive Director - Mission					
Mission	100,152		(24,313)		75,840
Social Witness Policy	4,925		(2,442)		2,483
Research Services	-		-		-
Total	105,077	-	(26,755)	-	78,323
TOTAL	133,206	-	(54,883)	-	78,323

Presbyterian Church (U.S.A.)
Programmatic Loan Fund
as of December 31, 2015
PRELIMINARY SUBJECT TO AUDIT



RECEIVABLE	Balance 1/1/15	Increase (Decrease)	Balance 12/31/15
Receivable from Congregational Ministries Publishing	546,937	(489,267)	57,670
TOTAL PRESBYTERIAN MISSION PROGRAM FUND	546,937	(489,267)	57,670

OTHER RECEIVABLES

Ghost Ranch Conference Center (Abiquiu and Santa Fe)	2,881,146	(92,202)	2,788,944
Stony Point Center	1,995,736	8,833	2,004,569
TOTAL OTHER RECEIVABLES	4,876,882	(83,369)	4,793,513

Operating Income (Loss) - December 31, 2015			
Curriculum - English	-		
Curriculum - Language	(300,458)		
Stony Point	(245,417)		
Ghost Ranch	(610,236)		

**Presbyterian Church (U.S.A.)
Self Insurance Fund
as of December 31, 2015
PRELIMINARY SUBJECT TO AUDIT**



	YTD 2015	YTD 2014
Beginning Balance	6,219,583	6,010,024
Revenues:		
Income from investments	67,375	58,666
Unrealized gain (loss)	(196,319)	328,959
Total Revenues	(128,944)	387,625
Expenditures:		
Foundation investment fees	(255)	(222)
Shared Services management fees	(10,000)	(10,000)
Risk Management recoveries	(56,285)	(70,536)
Insurance claims paid	(208,071)	(97,308)
Total Expenditures	(274,611)	(178,066)
 Funds Available	 5,816,027	 6,219,583