

ITEM A.104
FOR ACTION

<i>FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR'S OFFICE USE ONLY</i>			
X	A. Finance		E. Corporate Property, Legal, Finance
	B. Justice		F. PC(USA), A Corporation
	C. Leadership		G. Audit
	D. Worshiping Communities		H. Executive Committee
			J. Board Nominating & Governance Subcommittee
			P. Plenary

Subject: World Mission Contingency Expense – Restore \$500,000 to PMPF

Recommendation:

That the Finance Committee approve and recommend to the Presbyterian Mission Agency Board (PMAB) that \$500,000 of the \$1 million committed in PMPF for World Mission contingency or emergency expenses be restored and returned to undesignated funds.

Background:

At the April 2014 Presbyterian Mission Agency meeting, World Mission requested that \$1 million in PMPF funds be specifically designated as contingency for the Mission Personnel office, which supports the approximately 165 mission coworkers that serve alongside our partners all over the world. These contingency funds would only be accessed in emergent scenarios; for instance, in the event of a large-scale mission personnel emergency evacuation due to country-specific or regional instability, or in the event of a large-scale response to a pandemic. After re-evaluating the needs, \$500,000 is sufficient for these reserves, so we are requesting that \$500,000 be restored to PMPF.