ITEM A.203 INFORMATION

Monthly Financial Reports – Presbyterian Mission Program Fund (PMPF)

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

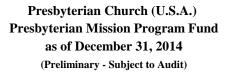
The attached Financials reflect preliminary activity through December 31, 2014.

PRESBYTERIAN MISSION AGENCY BOARD

April 15-16, 2015

Finance and Accounting

Item A.203







	UNRESTRICTED				
	UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL	
Balance as of January 1, 2014	13,953,016	5,884,627	954,621	20,792,264	
Market value adjustment in investments	122,797			122,797	
Ghost Ranch - proceeds from Eminent Domain	2,074,457			2,074,457	
Net increase (decrease) in loans/receivables	408,079		(408,079)	-	
2014 Allocation	(12,520,426)	12,520,426		-	
Use of allocations		(968,240)		(968,240)	
Unused allocations restored	2,583,400	(2,583,400)		-	
Increase (Decrease) YTD	(7,331,693)	8,968,786	(408,079)	1,229,014	
Subtotal	6,621,323	14,853,413	546,542	22,021,278	
Excess unrestricted revenues/(expenditures) from PMA Budget		(3,064,616)		(3,064,616)	
Balance as of December 31, 2014	\$ 6,621,323	\$ 11,788,797	\$ 546,542	\$ 18,956,662	
Reserve Requirement					
Unrestricted Receipts	16,456,724				
Directed Mission Support Receipts	3,706,023				
Total	20,162,747				
30% Reserve Requirement	6,048,824				
Amount Over Required Reserve	572,499.23				

Presbyterian Church (U.S.A.) Presbyterian Mission Program Fund Funds Committed for Special Projects as of December 31, 2014 (Preliminary - Subject to Audit)





Board Actions	Original Designation	Balance 1/1/14	Designated	Payments	Restored	Balance 12/31/14
1 Balance of allocations of \$1,093,000 (4/03), \$814,210 (2/04), \$150,000 (12/04),						
and reallocations (9/06), (2/08), (10/08), (5/10), & (2/12)						
to support the Independent Abuse Review Panel	116,574	86,637				
a. 2014				(18,614)		68,023
2 Sales of Resources		295,571		(162,366)		133,206
3 Transfer from Plant Fund to Black Pipe SD Property	34,859	7,852		(7,852)		0
4 Allocation (5/12) to balance the 2013 Mission Budget (9/12), (4/13), (3/14)	2,117,865	662,759			(662,759)	-
5 Allocation (5/12) to balance the 2014 Mission Budget (9/12), (4/13), (4/14), (9/14)	4,014,845	3,878,809	1,612,000	(3,064,616)	(1,920,641)	505,552
6 2013-2014 New Initiatives Allocation (4/13)	1,000,000	952,999		(779,409)		173,590
7 DREAM Fund (4/14) (Replaces Mission Partnerships for Synods)*			500,000			500,000
8 Allocation (4/14) to balance the 2015 Mission Budget, (9/14)			3,971,994			3,971,994
9 Allocation (4/14) to balance the 2016 Mission Budget, (9/14)			3,936,432			3,936,432
10 World Mission - Contingency Expenses (4/14)			1,000,000			1,000,000
11 Ghost Ranch Capital Expenditures (9/14)			1,500,000			1,500,000
12 TOTAL		5,884,627	12,520,426	(4,032,856)	(2,583,400)	11,788,797

Presbyterian Church (U.S.A.) Sales of Resources as of December 31, 2014 (Preliminary - Subject to Audit)





	Balance 1/1/14	Additions	(Payments)	Budgeted	Balance 12/31/14
Senior Director Funds Development					
Funds Development	3,968				3,968
Total	3,968	-	-	-	3,968
Senior Director Communications					
Mission Resources	195,816		(171,655)		24,161
	195,816	-	(171,655)	-	24,161
Deputy Executive Director - Mission					
Mission	82,172	26,654	(8,674)		100,152
Social Witness Policy	13,616		(8,691)		4,925
Research Services	-		-		-
Total	95,788	26,654	(17,365)	-	105,077
TOTAL	295,571	26,654	(189,019)		133,206

Presbyterian Church (U.S.A.) Programmatic Loan Fund as of December 31, 2014 (Preliminary - Subject to Audit)





RECEIVABLE	Balance 1/1/14	Increase (Decrease)	Balance 12/31/14	
Receivable from Congregational Ministries Publishing	954,621 (408,6		546,542	
TOTAL PRESBYTERIAN MISSION PROGRAM FUND	954,621 (408,079		546,542	
OTHER RECEIVABLES				
Ghost Ranch Conference Center (Abiquiu and Santa Fe) Stony Point Center	2,660,481 1,680,698	194,581 253,243	2,855,062 1,933,941	
TOTAL OTHER RECEIVABLES	4,341,179	447,823	4,789,002	
Operating Income (Loss) - December 31, 2014				
Curriculum - English	(203,524)			
Curriculum - Language	(288,638)			
Stony Point	(84,324)			
Ghost Ranch	(486,719)			

Presbyterian Church (U.S.A.) Self Insurance Fund as of December 31, 2014 (Preliminary - Subject to Audit)	PRESBYTERIAN MISSION	AND CHURCH
Balance as of 1/1/14		6,010,024
Revenues:		
Income from investments	58,666	
Unrealized gain (loss)	328,959	
Total revenues		387,625
Expenditures:		
Foundation investment fees	(222)	
Shared Services management fees	(10,000)	
Risk Management recoveries	(70,536)	
Insurance claims paid	(97,308)	
Total expenditures		(178,066)
Funds available 12/31/14		6,219,583