

**ITEM A.203  
INFORMATION**

**Monthly Financial Reports – Presbyterian Mission Program Fund (PMPF)**

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Financials reflect preliminary activity through December 31, 2014.

PRESBYTERIAN MISSION AGENCY BOARD

April 15-16, 2015

Finance and Accounting

Item A.203

Presbyterian Church (U.S.A.)  
 Presbyterian Mission Program Fund  
 as of December 31, 2014  
 (Preliminary - Subject to Audit)



UNRESTRICTED				
	UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL
Balance as of January 1, 2014	13,953,016	5,884,627	954,621	20,792,264
Market value adjustment in investments	122,797			122,797
Ghost Ranch - proceeds from Eminent Domain	2,074,457			2,074,457
Net increase (decrease) in loans/receivables	408,079		(408,079)	-
2014 Allocation	(12,520,426)	12,520,426		-
Use of allocations		(968,240)		(968,240)
Unused allocations restored	2,583,400	(2,583,400)		-
Increase (Decrease) YTD	(7,331,693)	8,968,786	(408,079)	1,229,014
<b>Subtotal</b>	<b>6,621,323</b>	<b>14,853,413</b>	<b>546,542</b>	<b>22,021,278</b>
Excess unrestricted revenues/(expenditures) from PMA Budget		(3,064,616)		(3,064,616)
<b>Balance as of December 31, 2014</b>	<b>\$ 6,621,323</b>	<b>\$ 11,788,797</b>	<b>\$ 546,542</b>	<b>\$ 18,956,662</b>
Reserve Requirement				
Unrestricted Receipts	16,456,724			
Directed Mission Support Receipts	3,706,023			
Total	<u>20,162,747</u>			
30% Reserve Requirement	<u>6,048,824</u>			
<b>Amount Over Required Reserve</b>		<b>572,499.23</b>		

PRESBYTERIAN MISSION AGENCY BOARD

April 15-16, 2015

Finance and Accounting

Item A.203

Presbyterian Church (U.S.A.)  
 Presbyterian Mission Program Fund  
 Funds Committed for Special Projects  
 as of December 31, 2014

(Preliminary - Subject to Audit)



Board Actions	Original Designation	Balance 1/1/14	Designated	Payments	Restored	Balance 12/31/14
1 Balance of allocations of \$1,093,000 (4/03), \$814,210 (2/04), \$150,000 (12/04), and reallocations (9/06), (2/08), (10/08), (5/10), & (2/12) to support the Independent Abuse Review Panel a. 2014	116,574	86,637		(18,614)		68,023
2 Sales of Resources		295,571		(162,366)		133,206
3 Transfer from Plant Fund to Black Pipe SD Property	34,859	7,852		(7,852)		0
4 Allocation (5/12) to balance the 2013 Mission Budget (9/12), (4/13), (3/14)	2,117,865	662,759			(662,759)	-
5 Allocation (5/12) to balance the 2014 Mission Budget (9/12), (4/13), (4/14), (9/14)	4,014,845	3,878,809	1,612,000	(3,064,616)	(1,920,641)	505,552
6 2013-2014 New Initiatives Allocation (4/13)	1,000,000	952,999		(779,409)		173,590
7 DREAM Fund (4/14) (Replaces Mission Partnerships for Synods)*			500,000			500,000
8 Allocation (4/14) to balance the 2015 Mission Budget, (9/14)			3,971,994			3,971,994
9 Allocation (4/14) to balance the 2016 Mission Budget, (9/14)			3,936,432			3,936,432
10 World Mission - Contingency Expenses (4/14)			1,000,000			1,000,000
11 Ghost Ranch Capital Expenditures (9/14)			1,500,000			1,500,000
12 <b>TOTAL</b>		5,884,627	12,520,426	(4,032,856)	(2,583,400)	11,788,797

\* \$75,000 - Awarded Grants January 2015

**PRESBYTERIAN MISSION AGENCY BOARD**

**April 15-16, 2015**

**Finance and Accounting**

**Item A.203**

**Presbyterian Church (U.S.A.)**

**Sales of Resources**

**as of December 31, 2014**

**(Preliminary - Subject to Audit)**



	Balance 1/1/14	Additions	(Payments)	Budgeted	Balance 12/31/14
Senior Director Funds Development					
Funds Development	3,968				3,968
Total	3,968	-	-	-	3,968
Senior Director Communications					
Mission Resources	195,816		(171,655)		24,161
	195,816	-	(171,655)	-	24,161
Deputy Executive Director - Mission					
Mission	82,172	26,654	(8,674)		100,152
Social Witness Policy	13,616		(8,691)		4,925
Research Services	-		-		-
Total	95,788	26,654	(17,365)	-	105,077
<b>TOTAL</b>	<b>295,571</b>	<b>26,654</b>	<b>(189,019)</b>	<b>-</b>	<b>133,206</b>

**PRESBYTERIAN MISSION AGENCY BOARD**

**April 15-16, 2015**

**Finance and Accounting**

**Item A.203**

**Presbyterian Church (U.S.A.)  
Programmatic Loan Fund  
as of December 31, 2014  
(Preliminary - Subject to Audit)**



<b>RECEIVABLE</b>	<b>Balance 1/1/14</b>	<b>Increase (Decrease)</b>	<b>Balance 12/31/14</b>
Receivable from Congregational Ministries Publishing	954,621	(408,079)	546,542
<b>TOTAL PRESBYTERIAN MISSION PROGRAM FUND</b>	<b>954,621</b>	<b>(408,079)</b>	<b>546,542</b>

**OTHER RECEIVABLES**

Ghost Ranch Conference Center (Abiquiu and Santa Fe)	2,660,481	194,581	2,855,062
Stony Point Center	1,680,698	253,243	1,933,941
<b>TOTAL OTHER RECEIVABLES</b>	<b>4,341,179</b>	<b>447,823</b>	<b>4,789,002</b>

<b>Operating Income (Loss) - December 31, 2014</b>	
Curriculum - English	(203,524)
Curriculum - Language	(288,638)
Stony Point	(84,324)
Ghost Ranch	(486,719)

**PRESBYTERIAN MISSION AGENCY BOARD**

**April 15-16, 2015**

**Finance and Accounting**

**Item A.203**

**Presbyterian Church (U.S.A.)  
Self Insurance Fund  
as of December 31, 2014  
(Preliminary - Subject to Audit)**



<b>Balance as of 1/1/14</b>		6,010,024
<b>Revenues:</b>		
Income from investments	58,666	
Unrealized gain (loss)	<u>328,959</u>	
<b>Total revenues</b>		387,625
<b>Expenditures:</b>		
Foundation investment fees	(222)	
Shared Services management fees	(10,000)	
Risk Management recoveries	(70,536)	
Insurance claims paid	<u>(97,308)</u>	
<b>Total expenditures</b>		<u>(178,066)</u>
<b>Funds available 12/31/14</b>		<u><u>6,219,583</u></u>