

## ITEM A.210 FOR INFORMATION

### 2014 Risk Management Self Insurance Fund (SIF) Annual Report

#### What is the Self Insurance Fund?

The church's five corporate entities share several common commercial insurance policies and have some individual policies. The self-insurance fund was designed to cover the deductibles under the commercial policies, certain insurable losses not covered by commercial insurance, losses of failed insurance companies and certain missionary health and property losses.

#### Financial overview of the SIF for 2014.

The Self-Insurance Fund ending balance as of December 31, 2014 was \$6,219,582 (preliminary, subject to audit). This is an increase in the fund from the December 31, 2013 ending balance of \$6,010,023 due to the market. There were no entity contributions in 2014 to the Self Insurance Fund. Total claims paid as of December 31, 2014 is \$97,308. This is an increase of \$73,468.

#### Self Insurance Fund Charts

Attached are three charts detailing the performance of the Self Insurance Fund from three perspectives:

- Five Year Annual Totals
- Claims by Entity for the Last Five Years
- Five Year Loss Percentages by Entity

**SELF INSURANCE FUND**  
**Annual Totals**

Category	2014***	2013	2012	2011	2010
SIF Beginning Balance	6,010,023.63	5,337,533.20	4,925,783.67	5,212,977.28	4,944,106.26
SIF Contributions					
SIF Net Earnings*	306,867.14	696,329.40	425,715.52	(175,838.76)	378,769.95
Auto Claims	(3,891.09)	(4,780.41)	(350.93)	(29,359.94)	(2,001.05)
Directors & Officers, General Liability Claims	(59,187.41)	(10,010.13)	14,606.92	(77,185.37)	(75,915.50)
Mission Personal Medical Claims		(453.04)		(10.04)	(511.38)
Mission Personal Prop. Claims	(32,180.46)	(5,279.00)	(290.00)	(1,280.00)	(18,140.00)
Property Claims	(2,049.18)	(3,316.40)		(3,519.50)	(13,331.00)
Total Annual Claims**	(97,308.14)	(23,838.98)	13,965.99	(111,354.85)	(109,898.93)
SIF Year End Balance	6,219,582.63	6,010,023.63	5,337,533.20	4,925,783.67	5,212,977.28

\*\*\*Preliminary -Subject to Audit

\*Earnings include all investment income, unrealized gain/losses, fees and recoveries excluding contributions and claims made during the year.

\*\*2012 includes reimbursement from Reliance claims.

**Presbyterian Church Self Insurance Fund  
20010 - 2014 Claims by Entity**

Year	2014						Claim %
Claim Type	Medical	Miss. Per. Pty	Auto	Property	Legal	Total	
Presbyterian Church		32,180.46	3,891.09	2,049.18	48,486.52	86,607.25	89%
Board of Pensions					10,700.89	10,700.89	11%
Foundation							
PPC							
PILP							
<b>Annual Totals</b>		<b>32,180.46</b>	<b>3,891.09</b>	<b>2,049.18</b>	<b>59,187.41</b>	<b>97,308.14</b>	<b>100%</b>

Year	2013						Claim %
Claim Type	Medical	Miss. Per. Pty	Auto	Property	Legal	Total	
Presbyterian Church	453.04	5,279.00	4,780.41	1,619.40	4,248.63	16,380.48	69%
Board of Pensions				1,697.00	5,762.50	7,459.50	31%
Foundation							
PPC							
PILP							
<b>Annual Totals</b>	<b>453.04</b>	<b>5,279.00</b>	<b>4,780.41</b>	<b>3,316.40</b>	<b>10,011.13</b>	<b>23,839.98</b>	<b>100%</b>

Year	2012						Claim %
Claim Type	Medical	Miss. Per. Pty	Auto	Property	Legal	Total	
Presbyterian Church		290.00	350.93		(14,606.22)	(13,965.29)	100%
Board of Pensions							
Foundation							
PPC							
PILP							
<b>Annual Totals</b>		<b>290.00</b>	<b>350.93</b>	<b>-</b>	<b>(14,606.22)</b>	<b>(13,965.29)</b>	<b>100%</b>

Year	2011						Claim %
Claim Type	Medical	Miss. Per. Pty	Auto	Property	Legal	Total	
Presbyterian Church	10.04	1,280.00	29,359.94	3,519.50	66,415.34	100,584.82	90%
Board of Pensions					10,770.03	10,770.03	10%
Foundation							
PPC							
PILP							
<b>Annual Totals</b>	<b>10.04</b>	<b>1,280.00</b>	<b>29,359.94</b>	<b>3,519.50</b>	<b>77,185.37</b>	<b>111,354.85</b>	<b>100%</b>

Year	2010						Claim %
Claim Type	Medical	Miss. Per. Pty	Auto	Property	Legal	Total	
Presbyterian Church	511.38	18,140.00	397.78	13,331.00	9,716.84	42,097.00	38%
Board of Pensions			608.50		66,198.66	66,807.16	62%
Foundation							0%
PPC			994.77			994.77	0%
PILP							0%
<b>Annual Totals</b>	<b>511.38</b>	<b>18,140.00</b>	<b>2,001.05</b>	<b>13,331.00</b>	<b>75,915.50</b>	<b>109,898.93</b>	<b>100%</b>

Total All Claims							Claim %
Claim Type	Medical	Miss. Per. Pty	Auto	Property	Legal	Total	
Presbyterian Church	974.46	57,169.46	38,780.15	20,519.08	114,261.11	231,704.26	71%
Board of Pensions			608.50	1,697.00	93,432.08	95,737.58	28%
Foundation							
PPC			994.77			994.77	1%
PILP							
<b>Annual Totals</b>	<b>974.46</b>	<b>57,169.46</b>	<b>40,383.42</b>	<b>22,216.08</b>	<b>207,693.19</b>	<b>328,436.61</b>	<b>100%</b>

**Self Insurance Fund by Entity  
Chart of Five Year Loss Percentages  
January 1, 2010-December 31, 2014**

<b>Organization</b>	<b>% of Losses</b>
PC (U.S.A.), A Corporation	71
PC (U.S.A.) Board of Pensions	28
PC (U.S.A.) Foundation	0
Presbyterian Publishing Corporation	1
Presbyterian Church (U.S.A.) Investment and Loan Program	0
<b>Total</b>	<b>100</b>