

**ITEM C.205**  
**FOR INFORMATION**

**Update on Stony Point Center**

**Progress against Financial Milestones:** Stony Point Center (SPC) met each of the milestones set in place in the spring of 2014.

- The net income/loss for the year was a deficit of \$84,300. This represented a reduction of the deficit in 2013 of roughly 25%, and was under the agreed upon “greatest allowable net loss” of \$90,000 for the year.
- SPC raised nearly \$185,000, surpassing a challenge goal of \$175,000 that we had set for the year, and increasing donations to our operating fund by more than 25% compared to 2013.
- SPC received a capacity-building grant of \$80,000 (to be spread over two fiscal years) from the Synod of the Northeast. This money is to be used to subsidize a full-time Sales Manager in 2014 and a full-time Director of Development in 2015.
- SPC carried out a number of cost-cutting measures to assure that we would meet the milestone for net income/loss, the most significant of which was a week of enforced furlough experienced by all staff at Stony Point Center.

**Progress against Organizational Milestones:**

- Hired a full-time Sales Manager (Completed December 2014).
- Purchased and implemented a new property management software system in response to consultant recommendations (completed December 2014).
- Hire a full-time “Chief Engineer” to handle all aspects of property management (completed - to be implemented by May 1, 2015)
- Shifted from “Governing Board” to “Advisory Board” (completed March 2015)
- Integrated SPC management operations from Evangelism and Church Growth Ministry Area to Theology, Worship and Education Ministry Area (Completed and Ongoing)
- Laid the groundwork for a “Service Agreement” through which SPC will assume full-responsibility for Mission Agency overhead costs over the next three years. (to be completed by May 2015)

**Missional Achievements:**

- Held two-day retreat for Community of Living Traditions in October, and instituted a functioning committee structure for community members to coordinate their efforts.
- Held successful online event with Walter Brueggemann, Norman Gottwald and Nahum Ward Lev.
- Held first ever “Gilmor Sloane Residency” – a four-day consultation on women and the future of the PC(USA).
- Sent three multi-faith delegations to support ongoing protests in Ferguson, MO in partnership with the Fellowship of Reconciliation and coordination with Presbyterian partners in the area.
- Initiated an annual “Farm to Table Gala” and “Living Traditions Award”
- Held 5<sup>th</sup> Annual “Summer Institute” to mentor young adults