

**ITEM A.102**  
**FOR ACTION**

<i>FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR'S OFFICE USE ONLY</i>			
X	A. Finance	E. Corporate Property, Legal, Finance	J. Nominating Committee
	B. Justice	F. PC(USA), A Corporation	K. Governance Committee
	C. Leadership	G. Audit	P. Plenary
	D. Worshiping Communities	H. Executive Committee	

**Subject: 2016 Adjusted Presbyterian Mission Agency (PMA) Budget**

**Recommendation:**

That the Finance Committee approve and recommend to the Presbyterian Mission Agency Board (PMAB) the 2016 Revised Mission Budget of \$77,499,036.

This revised budget will restore \$549,164 to the Presbyterian Mission Program Fund (PMPF).

**Background:**

The 2016 Mission Budget was approved by the Board in April 2015. This revised mission budget is based on the following adjustments:

1. The total 2016 revised mission budget is \$77,499,036 which is a net decrease of \$528,168 over the approved budget.

Adjustments

The following table presents a summary of the adjustments included in the 2016 revised operating budget projections for PMA expenditures (before cost allocation).

PMA Mission Expenditures Budget	2016		
	Approved Budget	Revised Budget	Increase (Decrease)
Executive Director	\$ 4,302,322	\$ 4,055,366	\$ (246,956)
Communications	2,977,905	3,098,773	120,868
Funds Development	5,754,244	5,754,244	0
Mission Resources	1,299,868	1,299,868	0
Mission	50,487,128	50,083,255	(403,873)
Shared Services	8,139,142	8,140,935	1,793
Other	5,066,595	5,066,595	0
Total 2016 Expenditures	\$ 78,027,204	\$ 77,499,036	\$ (528,168)

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 23-25, 2015**  
**Finance and Accounting**  
**Item A.102**

The 2016 revised budget reflects the Presbyterian Mission Agency structural changes. Adjusted estimates for the proposed 2016 revised budget are based on the following key assumptions:

1. Executive Director – Elimination of the Deputy Executive Director for Mission position and a reduction in expenses in the Young Adult Catalyst program.
2. Communications – Two staff translator positions were moved from Theology, Formation and Evangelism to Communications.
3. Mission – The key components impacting this area in 2016 are as follows:
  - a. Theology, Formation and Evangelism – This new ministry area was created combining the ministry areas of Theology, Worship and Education and most of Evangelism and Church Growth. Three positions were eliminated.
  - b. Compassion, Peace and Justice – A new position–Mission Responsibility Through Investment (MRTI)–was added to this ministry area. This position was a result of a General Assembly action and will be funded by the Presbyterian Mission Agency, the Foundation and the Board of Pensions. Two special events were also added.
  - c. World Mission – Expenses were added for the South Sudan Education and Peace Building project, which will be funded by new restricted gifts. Mission co-worker expenses were reduced, which resulted in adjusting the budget to support 150 mission co-workers.
  - d. Racial Ethnic and Women’s Ministries - The Mission Program Grant office and staff were moved to Racial Ethnic & Women’s Ministries. An additional \$70,000 for Cook Foundation operating costs is included in the budget, but will be removed if Action C.102 is approved.

## PRESBYTERIAN CHURCH (U.S.A.), A CORPORATION

## Presbyterian Mission Agency

## 2016 Budget

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Revenue, gains and other support</b>			
Contributions			
Congregations	\$ 5,125,000	\$ 3,803,066	\$ 8,928,066
Presbyterian Women	-	365,518	365,518
Gifts and bequests	500,000	400,000	900,000
Grants	-	50,000	50,000
Special offerings			
Christmas Joy	-	3,763,456	3,763,456
One Great Hour of Sharing	-	6,555,698	6,555,698
Peace and Global Witness	-	971,214	971,214
Pentecost	-	849,813	849,813
Special Offerings Catalog	-	459,819	459,819
Specific appeals			
Emergency and Disaster Relief	-	3,500,000	3,500,000
Extra Commitment	-	8,524,000	8,524,000
Mission Initiative	-	-	-
Special Missionary Support	-	268,360	268,360
Hunger	-	483,000	483,000
Theological Education Fund	-	-	-
Total Contributions	<u>5,625,000</u>	<u>29,993,944</u>	<u>35,618,944</u>
Income from endowment funds			
held by the Foundation	5,359,842	8,649,801	14,009,643
Income from investments	1,009,000	200,000	1,209,000
Income from funds held by others	1,126,000	80,000	1,206,000
Hubbard Press	75,000	157,460	232,460
Sales of resources	-	3,627,791	3,627,791
Services	-	13,140,552	13,140,552
Other	-	-	-
	<u>7,569,842</u>	<u>25,855,604</u>	<u>33,425,446</u>
 Total revenue, gains, and other support	 <u>13,194,842</u>	 <u>55,849,548</u>	 <u>69,044,390</u>
 <b>Expenses</b>			
Executive Director	980,355	1,994,094	2,974,449
Mission Resources	255,679	1,532,447	1,788,126
Theology, Formation and Evangelism	4,426,712	10,337,561	14,764,273
Compassion, Peace and Justice	1,997,623	12,721,923	14,719,546
World Mission	7,064,579	19,722,077	26,786,656
Racial Ethnic and Women's Ministries	2,668,001	7,917,129	10,585,130
Shared Services	-	2,393,192	2,393,192
Other	1,152	3,486,512	3,487,664
 Total Expenses	 <u>17,394,101</u>	 <u>60,104,935</u>	 <u>77,499,036</u>
 Change in net assets	 <u>\$ (4,199,259)</u>	 <u>\$ (4,255,387)</u>	 <u>\$ (8,454,646)</u>