

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 23-25, 2015**

**Finance and Accounting**

**ITEM A.201  
INFORMATION**

**Monthly Financial Reports – Presbyterian Mission Program Fund (PMPF)**

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Financials reflect preliminary activity through August 31, 2015

PRESBYTERIAN MISSION AGENCY BOARD

September 23-25, 2015

Finance and Accounting

Item A.201

Presbyterian Church (U.S.A.)  
 Presbyterian Mission Program Fund  
 as of August 31, 2015



	UNRESTRICTED			
	UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL
Balance as of January 1, 2015	6,621,323	11,791,601	546,937	18,959,861
Market Value Adjustment in Investments	(2,372)			(2,372)
Net increase (decrease) in loans/receivables	(25,678)		25,678	-
2015 Allocation	(1,801,583)	1,801,583		-
Use of allocations		427,340		427,340
Unused allocations restored	1,005,552	(1,005,552)		-
Increase (Decrease) YTD	(824,081)	1,223,371	25,678	424,967
<b>Subtotal</b>	<b>5,797,242</b>	<b>13,014,972</b>	<b>572,615</b>	<b>19,384,829</b>
Excess unrestricted revenues/(expenditures) from PMA Budget		(2,983,408)		(2,983,408)
<b>Balance as of August 31, 2015</b>	<b>\$ 5,797,242</b>	<b>\$ 10,031,564</b>	<b>\$ 572,615</b>	<b>\$ 16,401,421</b>
<b>Balance as of August 31, 2014</b>	<b>\$ 8,624,910</b>	<b>\$ 7,038,148</b>	<b>\$ 765,261</b>	<b>\$ 16,428,319</b>

	8/31/15	8/31/14
<b>Reserve Requirement</b>		
Unrestricted Receipts	13,454,763	16,321,823
Directed Mission Support Receipts	3,706,023	3,500,000
<b>Total</b>	<b>17,160,786</b>	<b>19,821,823</b>
30% Reserve Requirement	5,148,236	5,946,547
<b>Amount Over(Under) Required Reserve</b>	<b>649,006</b>	<b>2,678,363</b>

PRESBYTERIAN MISSION AGENCY BOARD

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Finance and Accounting

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Presbyterian Church (U.S.A.)  
 Presbyterian Mission Program Fund  
 Funds Committed for Special Projects  
 as of August 31, 2015



Board Actions	Original Designation	Balance 1/1/15	Designated	Payments	Restored	Balance 8/31/15
1 Balance of allocations of \$1,093,000 (4/03), \$814,210 (2/04), \$150,000 (12/04), and reallocations (9/06), (2/08), (10/08), (5/10), & (2/12) to support the Independent Abuse Review Panel	116,574	68,023				68,023
2 Sales of Resources		133,206		(11,500)		121,706
3 Allocation (5/12) to balance the 2014 Mission Budget (9/12), (4/13), (4/14), (9/14)	4,014,845	505,552			(505,552)	-
4 2013-2014 New Initiatives Allocation (4/13)	1,000,000	176,395		(50,682)		125,712
5 DREAM Fund (4/14) (Replaces Mission Partnerships for Synods)	500,000	500,000		(75,665)		424,335
6 Allocation (4/14) to balance the 2015 Mission Budget, (9/14), (4/15)	3,971,994	3,971,994	989,592	(2,983,408)		1,978,178
7 Allocation (4/14) to balance the 2016 Mission Budget, (9/14), (4/15)	3,936,432	3,936,432	811,991			4,748,423
8 World Mission - Contingency Expenses (4/14), (4/15)	1,000,000	1,000,000		(2,958)	(500,000)	497,042
9 Ghost Ranch Capital Expenditures (9/14)	1,500,000	1,500,000		568,145		2,068,145
10 <b>TOTAL</b>		11,791,601	1,801,583	(2,556,068)	(1,005,552)	10,031,564

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 23-25, 2015**

**Finance and Accounting**

**Item A.201**

**Presbyterian Church (U.S.A.)**

**Sales of Resources**

**as of August 31, 2015**



	Balance 1/1/15	Additions	(Payments)	Budgeted	Balance 8/31/15
Senior Director Funds Development					
Funds Development	3,968				3,968
Total	3,968	-	-	-	3,968
Senior Director Communications					
Mission Resources	24,161				24,161
	24,161	-	-	-	24,161
Deputy Executive Director - Mission					
Mission	100,152		(11,500)		88,652
Social Witness Policy	4,925				4,925
Research Services	-		-		-
Total	105,077	-	(11,500)	-	93,577
<b>TOTAL</b>	<b>133,206</b>	<b>-</b>	<b>(11,500)</b>	<b>-</b>	<b>121,706</b>

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 23-25, 2015**

**Finance and Accounting**

**Item A.201**

**Presbyterian Church (U.S.A.)  
Programmatic Loan Fund  
as of August 31, 2015**



<b>RECEIVABLE</b>	<b>Balance 1/1/15</b>	<b>Increase (Decrease)</b>	<b>Balance 8/31/15</b>
Receivable from Congregational Ministries Publishing	546,937	25,678	572,615
<b>TOTAL PRESBYTERIAN MISSION PROGRAM FUND</b>	<b>546,937</b>	<b>25,678</b>	<b>572,615</b>

**OTHER RECEIVABLES**

Ghost Ranch Conference Center (Abiquiu and Santa Fe)	2,881,146	(178,930)	2,702,216
Stony Point Center	1,995,736	82,793	2,078,529
<b>TOTAL OTHER RECEIVABLES</b>	<b>4,876,882</b>	<b>(96,137)</b>	<b>4,780,745</b>

<b>Operating Income (Loss) - August 31, 2015</b>	
Curriculum - English	(189,689)
Curriculum - Language	(212,848)
Stony Point	(136,786)
Ghost Ranch	(246,855)

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 23-25, 2015**

**Finance and Accounting**

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**Presbyterian Church (U.S.A.)  
Self Insurance Fund  
as of August 31, 2015**



	<u>YTD 2015</u>	<u>YTD 2014</u>
<b>Beginning Balance</b>	6,219,583	6,010,024
<b>Revenues:</b>		
Income from investments	32,998	30,369
Unrealized gain (loss)	76,151	140,645
<b>Total Revenues</b>	<u>109,149</u>	<u>171,014</u>
<b>Expenditures:</b>		
Foundation investment fees	(122)	(179)
Shared Services management fees	(6,667)	(6,667)
Risk Management recoveries	(35,712)	(45,095)
Insurance claims paid	(92,997)	(82,423)
<b>Total Expenditures</b>	<u>(135,497)</u>	<u>(134,363)</u>
<b>Funds Available</b>	<u><u>6,193,234</u></u>	<u><u>6,046,674</u></u>