

**ITEM A.202
FOR INFORMATION**

Monthly Financial Reports - Per Capita

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Per Capita Operation Report reflects preliminary results of operation as of August 31, 2015.

PRESBYTERIAN MISSION AGENCY BOARD

September 23-25, 2015

Finance and Accounting

Item A.202

Presbyterian Church (U.S.A.)

Per Capita

COMBINED STATEMENTS OF FINANCIAL POSITION

August 31, 2015 and 2014

Assets	Per Capita	Dept. of History	Total 08/31/2015	Total 08/31/2014
Cash and cash equivalents	\$ 181,324	\$ 5,470	\$ 186,793	\$ 135,096
Short term investments	3,276,848	31,889	3,308,737	1,836,059
OGA Foundation	884,888	-	884,888	860,960
Per Capita Investments	4,062,530	-	4,062,530	3,983,564
Long term investments	-	3,754,004	3,754,004	3,728,091
Endowment investments	654,664	88,075	742,738	750,438
Investments PILP	378,690	-	378,690	375,014
Apportionment receivable--current year	5,569,557	-	5,569,557	5,767,785
Apportionment receivable--prior year	1,244,942	-	1,244,942	1,274,859
Allowance for Uncollectible Apportionments	(1,075,867)	-	(1,075,867)	(1,386,250)
Receivable - Big Tent	1,871	-	1,871	-
Other receivables	(116,278)	165,000	48,722	309,217
Receivable - PMA	-	(26,149)	(26,149)	(16,188)
Prepaid-Other	9	-	9	24,700
Land, Building and Fixed Assets	18,668	3,671,167	3,689,834	3,273,310
Accumulated depreciation	(16,801)	(2,296,534)	(2,313,335)	(2,118,412)
Total Assets	<u>\$ 15,065,045</u>	<u>\$ 5,392,921</u>	<u>\$ 20,457,966</u>	<u>\$ 18,798,241</u>
 Liabilities and Net Assets				
Liabilities:				
Accounts Payable-PMA	\$ 213,416	-	\$ 213,416	\$ 331,197
Accounts Payable	1,559	-	1,559	8,923
Receipts in Process/ Other	263,411	-	263,411	356,611
Total liabilities	<u>\$ 478,386</u>	<u>\$ -</u>	<u>\$ 478,386</u>	<u>\$ 696,731</u>
 Net assets:				
Unrestricted:				
Undesignated	\$ 12,762,395	\$ -	\$ 12,762,395	12,451,256
Designated	1,467,725	2,348,277	3,816,003	4,637,892
Plant Fund	5,600	1,264,083	1,269,683	1,269,683
Temporarily Restricted	261,370	1,085,499	1,346,869	1,336,741
Permanently Restricted	89,569	695,061	784,630	784,630
Total net assets	<u>\$ 14,586,659</u>	<u>\$ 5,392,921</u>	<u>\$ 19,979,580</u>	<u>\$ 20,480,202</u>
Total Liabilities and Net Assets	<u>\$ 15,065,045</u>	<u>\$ 5,392,921</u>	<u>\$ 20,457,966</u>	<u>\$ 21,176,933</u>

PRESBYTERIAN MISSION AGENCY BOARD

September 23-25, 2015

Finance and Accounting

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Presbyterian Church (U.S.A.)
PER CAPITA
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
For The Period Ending August 31, 2015

	UNDESIGNATED			DESIGNATED		TEMPRARILY RESTRICTED		PERM. RESTR.	GRAND TOTAL			
	2015	YTD	Variance	2015	YTD	2015	YTD	YTD	2015	YTD	YTD	
	Budget	Actual		Budget	Actual	Budget	Actual	Actual	Budget	Actual	2014	
Revenue, gains and other support												
1 Apportionment	\$ 12,368,937	\$ 12,192,773	\$ 176,164	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,368,937	\$ 12,192,773	\$ 12,741,384	
2 Income on investments	213,000	44,907	168,093	-	-	-	-	-	213,000	44,907	50,304	
3 Realized and unrealized gain on investments	-	(999)	999	-	-	-	-	-	-	(999)	117,921	
4 Sale of resources and services/ Other		-	-	1,724,091	375,951	-	-	-	1,724,091	375,951	420,551	
5 Miscellaneous	2,000	-	2,000	-	-	-	-	-	2,000	-	-	
Total revenue, gains and other support	\$ 12,583,937	\$ 12,236,681	\$ 347,256	\$ 1,724,091	\$ 375,951	\$ -	\$ -	\$ -	\$ 14,308,028	\$ 12,612,632	\$ 13,330,160	
Expenditures												
Programs:												
1 Church Wide Ministries	\$ 2,780,601	\$ 1,635,292	\$ 1,145,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,780,601	\$ 1,635,292	\$ 4,460,582	
2 Ecclesial & Ecumenical Ministries	2,772,549	1,673,839	1,098,710	-	-	-	-	-	2,772,549	1,673,839	1,639,121	
3 Mid Council Ministries	1,595,849	902,182	693,667	-	-	-	-	-	1,595,849	902,182	793,818	
Subtotal	\$ 7,148,999	\$ 4,211,313	\$ 2,937,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,148,999	\$ 4,211,313	\$ 6,893,521	
4 Presbyterian Mission Agency/Board	99,550	655,059	(555,509)	1,899,815	452,457	-	-	-	1,999,365	1,107,517	1,684,458	
5 Other PMA Supervised Work	1,754,664	1,130,176	624,488	-	-	-	-	-	1,754,664	1,130,176	691,001	
Subtotal	\$ 1,854,214	\$ 1,785,236	\$ 68,978	\$ 1,899,815	\$ 452,457	\$ -	\$ -	\$ -	\$ 3,754,029	\$ 2,237,693	\$ 2,375,459	
6 Other Expenses	100,000	29,278	70,722	-	-	-	-	-	100,000	29,278	74,350	
7 Uncollectible Apportionments	1,000,000	-	1,000,000	-	-	-	-	-	1,000,000	-	-	
Total expenses	\$ 10,103,213	\$ 6,025,827	\$ 4,077,386	\$ 1,899,815	\$ 452,457	\$ -	\$ -	\$ -	\$ 12,003,028	\$ 6,478,284	\$ 9,343,330	
Uncollectible Apportionments												
Funds Allocated for Subsequent GA	1,354,306	-	1,354,306	(1,354,306)	-	-	-	-	-	-	-	
Estimated Under-Expenditure	-	-	-	-	-	-	-	-	-	-	-	
Change in Net Assets	\$ 3,835,030	\$ 6,210,854	\$ (2,375,824)	\$ (1,530,030)	\$ (76,506)	\$ -	\$ -	\$ -	\$ 2,305,000	\$ 6,134,347	\$ 3,986,830	
Net Assets at January 31, 2015		6,557,141			1,544,232		261,370	89,569		8,452,312	8,430,917	
Net Assets at August 31, 2015		\$ 12,767,995			\$ 1,467,725		\$ 261,370	\$ 89,569		\$ 14,586,659	\$ 12,417,748	