

**ITEM A.204
INFORMATION**

Subject: Comparative Financial Reports – Stony Point Conference Center

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Stony Point Financials reflect activity through August 31, 2015.

Presbyterian Church (U.S.A.)
Statement of Financial Position - Stony Point Center

YTD vs Prior YTD Assets and Liabilities

	As of 8/31/2015	As of 8/31/2014
ASSETS		
CURRENT ASSETS		
Operating Cash	\$158,668	\$593,087
Investments	\$0	\$0
TOTAL CURRENT ASSETS	\$158,668	\$593,087
OTHER ASSETS		
Accounts Receivable	\$348,635	\$233,321
Less: Provision for Uncollectable Amounts	(\$3,232)	(\$10,000)
Inventory	\$50,711	\$49,855
Prepaid	\$0	\$33,885
TOTAL OTHER ASSETS	\$396,115	\$307,061
FIXED ASSETS		
Property, Plant and Equipment	\$1,438,818	\$1,454,033
TOTAL FIXED ASSETS	\$1,438,818	\$1,454,033
TOTAL ASSETS	\$1,993,601	\$2,354,181
LIABILITIES		
Accounts Payable - Interfund Due PMA	(\$2,078,529)	(\$2,264,867)
Security Deposits Held	\$1,500	\$1,500
Amounts Held for Special Projects	\$0	\$0
Deferred Revenue	\$98,761	\$81,090
Other Liabilities	\$191	\$0
TOTAL LIABILITIES	(\$2,178,981)	(\$2,347,457)
NET ASSETS		
Net Assets	(\$185,381)	\$6,724
TOTAL NET ASSETS	(\$185,381)	\$6,724
TOTAL LIABILITES & NET ASSETS	(\$1,993,601)	(\$2,354,181)
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	(\$48,594)	\$79,882
NET SURPLUS/(DEFICIT)	(\$136,786)	(\$73,157)
ENDING NET ASSETS	(\$185,381)	\$6,724

**Presbyterian Church (U.S.A.)
Stony Point Conference Center**

Statement of Activities and Changes in Net Assets
For the eight months ending August 31, 2015 and 2014

	YTD Actual	YTD Budget	Variance YTD/Budget	2014 YTD Actual
Revenue				
270 - Guest Income	\$987,855	\$1,152,061	\$164,206	\$826,566
272 - Program	\$1,873	\$513	(\$1,360)	\$1,300
273 - Transportation	\$32,730	\$39,898	\$7,168	\$31,359
274 - Readers Service	\$0	\$1,800	\$1,800	\$618
275 - Shop at the Point	\$29,900	\$40,542	\$10,642	\$30,711
276 - Building and Grounds	\$70,645	\$86,232	\$15,587	\$49,864
277 - Administration	\$134,546	\$141,050	\$6,504	\$103,226
280 - Community of Living Traditions	\$3,873	\$2,000	(\$1,873)	\$1,000
278, 279 - Gilmor Sloane / Allison Estate	\$0	\$0	\$0	\$165,002
290 - Temporarily Restricted	\$160,326	\$0	(\$160,326)	\$51,920
291 - Plant Fund	\$0	\$0	\$0	\$0
Total Revenue	\$1,421,747	\$1,464,096	\$42,349	\$1,261,567
Expense				
270 - Housekeeping	\$176,385	\$187,612	\$11,227	\$187,765
271 - Food Service	\$327,626	\$369,633	\$42,007	\$287,539
272 - Program	\$30,592	\$26,951	(\$3,641)	\$25,978
273 - Transportation	\$39,934	\$42,331	\$2,397	\$40,653
274 - Readers Service / CLBSJ	\$2,821	\$2,351	(\$470)	\$2,653
275 - Shop at the Point	\$18,370	\$31,425	\$13,055	\$26,989
276 - Building and Grounds	\$321,617	\$292,233	(\$29,384)	\$327,712
277 - Administration	\$487,614	\$481,048	(\$6,566)	\$412,677
280 - Community of Living Traditions	\$11,081	\$12,050	\$969	\$9,354
281 - Conference Services	(\$7,541)	\$12,953	\$20,494	\$0
282 - Development	\$17,420	\$15,002	(\$2,418)	\$0
278, 279 - Gilmor Sloane / Allison Estate	\$0	\$0	\$0	\$20,896
290 - Temporarily Restricted	\$137,118	\$0	(\$137,118)	\$58,075
291 - Plant Fund	\$0	\$0	\$0	\$0
Total Expense	\$1,563,036	\$1,473,589	(\$89,447)	\$1,400,291
Transfers				
to Stony Point Center	(\$4,503)	(\$22,661)	(\$18,158)	(\$65,567)
Total Transfers	(\$4,503)	(\$22,661)	(\$18,158)	(\$65,567)
CHANGE IN NET ASSETS	(\$136,786)	\$13,168	\$149,954	(\$73,157)