

Report # A.001
FINANCE COMMITTEE
PRESBYTERIAN MISSION AGENCY BOARD
September 23, 2015

The Presbyterian Mission Agency Board Finance Committee reports the activities of the Finance Committee meeting of September 23, 2015:

I. FOR CONSENT:

No Items

II. FOR ACTION:

The Finance Committee recommends that the Presbyterian Mission Agency Board:

- A. Approve the revised 2016 Presbyterian Mission Agency Budget in the total amount of \$77,499,036. ([A.102](#))
- B. Approve the election of J. Jay Wilkinson to membership on the board of Directors of the Presbyterian Church (U.S.A.) Mortgage Corporation to fill a vacancy in the Class of 2018. ([A.105](#))

III. FOR INFORMATION:

The Finance Committee:

- A. Approved the agenda. ([A.100](#))
- B. Approved the Minutes from the April 17, 2015 Finance Committee meeting and the May 8, 2015 GoToMeeting, July 20, 2015 Conference Call, and August 14, 2015 GoToMeeting ([A.101](#))
- C. Approved the creation of a Finance Subcommittee (Raul Santiago-Rivera, Melinda Sanders, Tom Fleming and Kenneth Godshall) to develop strategy about unrestricted reserves and the possible update of the 1990 GA Action, Section 30.597.3 ([A.103](#))
- D. Approved the creation of a Subcommittee (Kathy Trott, Glen Snider, Alice Ridgill and Jeffrey Joe) to design an educational training session for the full Presbyterian Mission Agency Board. ([A.104](#))
- E. Met jointly in closed session with the Worshiping Communities Committee to discuss personnel and property matters and no actions were taken.
- F. Met in closed session to discuss personnel and property matters and no actions were taken.

Received for Information:

- A. Presbyterian Mission Agency Mission Management report as of August 31, 2015 ([A.200](#))
- B. Presbyterian Mission Program Fund Reports as of August 31, 2015 ([A.201](#))
- C. Per Capita operating reports as of August 31, 2015 ([A.202](#))
- D. The Congregational Ministries Publishing – Curriculum Publishing Program Area financials as of August 31, 2015 ([A.203](#))
- E. Stony Point Center financials as of August 31, 2015 ([A.204](#))
- F. Ghost Ranch financials as of August 31, 2015 ([A.205](#))
- G. New Gifts & Additions Report for 1st and 2nd Quarters 2015 ([A.206](#))
- H. Information Technology Report ([A.207](#))
- I. Restoring Creation Loan Program Update ([A.208](#))
- J. Coordinated Loan Program Report ([A.209](#))
- K. Endowment Return on Investment Presentation ([A.210](#))
- L. Charles H. Cook Foundation Update ([A.211](#))