

**ITEM A.202
FOR INFORMATION**

Monthly Financial Reports - Per Capita

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Per Capita financial statements reflect preliminary results of operations as of December 31, 2015.

PRESBYTERIAN MISSION AGENCY BOARD

April 27-29, 2016

Finance and Accounting

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Presbyterian Church (U.S.A.)

Per Capita

COMBINED STATEMENTS OF FINANCIAL POSITION

December 31, 2015 and 2014

Preliminary - Subject to Audit

Assets	Per Capita	Dept. of History	Total 12/31/2015	Total 12/31/2014
Cash and cash equivalents	\$ 225,242	\$ 94,684	\$ 319,925	\$ 180,769
Short term investments	2,608,940	34,364	2,643,303	1,629,135
OGA Foundation	843,641	-	843,641	878,405
Per Capita Investments	3,985,399	-	3,985,399	4,043,871
Long term investments	-	3,592,942	3,592,942	3,745,427
Endowment investments	654,664	65,986	720,650	738,581
Investments PILP	379,931	-	379,931	376,977
Apportionment receivable--current year	2,517,686	-	2,517,686	2,454,905
Apportionment receivable--prior year	-	-	-	-
Allowance for Uncollectible Apportionments	(1,120,645)	-	(1,120,645)	(1,072,535)
Receivable - Big Tent	2,642	-	2,642	36,673
Other receivables	-	165,000	165,000	165,000
Receivable - PMA	-	-	-	-
Prepaid-Other	16,435	-	16,435	16,925
Land, Building and Fixed Assets	18,668	3,702,301	3,720,968	3,454,985
Accumulated depreciation	(18,668)	(2,514,871)	(2,533,539)	(2,313,335)
Total Assets	\$ 10,113,934	\$ 5,140,405	\$ 15,254,339	\$ 14,335,783
 Liabilities and Net Assets				
<u>Liabilities:</u>				
Accounts Payable-PMA	\$ 587,385	\$ 189,116	\$ 776,501	\$ 241,737
Accounts Payable	218,883	-	218,883	9,788
Receipts in Process/ Other	10,633	-	10,633	133,196
Total liabilities	\$ 816,900	\$ 189,116	\$ 1,006,016	\$ 384,721
 Net assets:				
Unrestricted:				
Undesignated	\$ 6,202,250	\$ -	\$ 6,202,250	5,814,400
Designated	2,738,245	1,942,513	4,680,758	4,743,382
Plant Fund	5,600	1,264,083	1,269,683	1,269,683
Temporarily Restricted	261,370	1,049,633	1,311,003	1,338,967
Permanently Restricted	89,569	695,061	784,630	784,630
Total net assets	\$ 9,297,034	\$ 4,951,289	\$ 14,248,324	\$ 13,951,062
Total Liabilities and Net Assets	\$ 10,113,934	\$ 5,140,405	\$ 15,254,340	\$ 14,335,783

Presbyterian Church (U.S.A.)
PER CAPITA
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
For The Period Ending December 31, 2015
Preliminary - Subject to Audit

PRESBYTERIAN MISSION AGENCY BOARD
April 27-29, 2016
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	UNDESIGNATED			DESIGNATED		TEMPRARILY RESTRICTED		PERM. RESTR.	GRAND TOTAL		
	2015	YTD	Variance	2015	YTD	2015	YTD	YTD	2015	YTD	YTD
	Budget	Actual		Budget	Actual	Budget	Actual	Actual	Budget	Actual	Variance
Revenue, gains and other support											
1 Apportionment	\$ 12,368,937	\$ 12,192,773	\$ 176,164	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,368,937	\$ 12,192,773	\$ 176,164
2 Income on investments	213,000	121,311	91,689	-	-	-	-	-	213,000	121,311	91,689
3 Realized and unrealized gain on investments	-	(190,188)	190,188	-	-	-	-	-	-	(190,188)	190,188
4 Sale of resources and services/ Other		-	-	1,724,091	995,676	-	-	-	1,724,091	995,676	728,415
5 Miscellaneous	2,000	-	2,000	-	-	-	-	-	2,000	-	2,000
Total revenue, gains and other support	\$ 12,583,937	\$ 12,123,895	\$ 460,042	\$ 1,724,091	\$ 995,676	\$ -	\$ -	\$ -	\$ 14,308,028	\$ 13,119,571	\$ 1,188,457
Expenditures											
Programs:											
1 Church Wide Ministries	\$ 2,780,601	\$ 2,649,918	\$ 130,683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,780,601	\$ 2,649,918	\$ 130,683
2 Ecclesial & Ecumenical Ministries	2,772,549	2,544,354	228,195	-	-	-	-	-	2,772,549	2,544,354	228,195
3 Mid Council Ministries	1,595,849	1,423,308	172,541	-	-	-	-	-	1,595,849	1,423,308	172,541
Total Schedules 1,2, & 3	\$ 7,148,999	\$ 6,617,579	\$ 531,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,148,999	\$ 6,617,579	\$ 531,420
4 Presbyterian Mission Agency/Board	1,493,601	1,506,321	(12,720)	1,899,815	1,155,968	-	-	-	3,393,416	2,662,290	731,126
5 Other PMA Supervised Work	1,754,664	1,720,748	33,916	-	-	-	-	-	1,754,664	1,720,748	33,916
Total Schedules 4, & 5	\$ 3,248,265	\$ 3,227,070	\$ 21,195	\$ 1,899,815	\$ 1,155,968	\$ -	\$ -	\$ -	\$ 5,148,080	\$ 4,383,038	\$ 765,042
6 Other Expenses	100,000	-	100,000	-	-	-	-	-	100,000	-	100,000
7 Uncollectible Apportionments	1,000,000	1,199,231	(199,231)	-	-	-	-	-	1,000,000	1,199,231	(199,231)
Total expenses	\$ 11,497,264	\$ 11,043,880	\$ 453,384	\$ 1,899,815	\$ 1,155,968	\$ -	\$ -	\$ -	\$ 13,397,079	\$ 12,199,848	\$ 1,197,231
Uncollectible Apportionments											
Funds Allocated for Subsequent GA	(1,354,306)	(1,354,306)	-	1,354,306	1,354,306	-	-	-	-	-	-
Estimated Under-Expenditure	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (267,633)	\$ (274,291)	\$ 6,658	\$ 1,178,582	\$ 1,194,014	\$ -	\$ -	\$ -	\$ 910,949	\$ 919,722	\$ (8,773)
Net Assets at January 31, 2015		6,482,141			1,544,232		261,370	89,569		8,377,312	
Net Assets at December 31, 2015		\$ 6,207,850			\$ 2,738,245		\$ 261,370	\$ 89,569		\$ 9,297,034	