

**ITEM A.203
FOR INFORMATION**

Monthly Financial Reports - Per Capita

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Per Capita financial statements reflect results of operations as of March 31, 2016.

PRESBYTERIAN MISSION AGENCY

April 27-29, 2016

Finance and Accounting

Item A.203

Presbyterian Church (U.S.A.)

Per Capita

COMBINED STATEMENTS OF FINANCIAL POSITION

March 31, 2016 and 2015

Assets	Per Capita	Dept. of History	Total 03/31/2016	Total 03/31/2015
Cash and cash equivalents	\$ 243,112	\$ 97,347	\$ 340,460	\$ 163,941
Short term investments	3,461,559	34,535	3,496,094	3,003,468
OGA Foundation	843,641	-	843,641	877,086
Per Capita Investments	3,985,399	-	3,985,399	4,043,871
Long term investments	-	3,592,942	3,592,942	3,745,427
Endowment investments	658,201	68,882	727,082	743,688
Investments PILP	379,931	-	379,931	377,703
Apportionment receivable--current year	9,895,445	-	9,895,445	10,349,375
Apportionment receivable--prior year	1,465,558	-	1,465,558	1,279,419
Allowance for Uncollectible Apportionments	(1,118,756)	-	(1,118,756)	(1,073,470)
Receivable - Big Tent			-	-
Other receivables	2,434	160,000	162,434	165,000
Receivable - PMA			-	-
Prepaid-Other	83,842	-	83,842	16,704
Land, Building and Fixed Assets	18,668	3,702,301	3,720,968	3,454,985
Accumulated depreciation	(18,668)	(2,514,871)	(2,533,539)	(2,313,335)
Total Assets	<u>\$ 19,900,366</u>	<u>\$ 5,141,136</u>	<u>\$ 25,041,501</u>	<u>\$ 24,833,861</u>
 Liabilities and Net Assets				
<u>Liabilities:</u>				
Accounts Payable-PMA	\$ 574,043	\$ 241,633	\$ 815,676	\$ 436,203
Accounts Payable		-	-	8,881
Receipts in Process/ Other	526,347	-	526,347	137,708
Total liabilities	<u>\$ 1,100,390</u>	<u>\$ 241,633</u>	<u>\$ 1,342,023</u>	<u>\$ 582,792</u>
 Net assets:				
Unrestricted:				
Undesignated	\$ 15,599,117	\$ -	\$ 15,599,117	16,879,375
Designated	2,840,783	1,887,830	4,728,613	3,973,307
Plant Fund	5,600	1,264,083	1,269,683	1,269,683
Temporarily Restricted	264,907	1,052,529	1,317,436	1,344,074
Permanently Restricted	89,569	695,061	784,630	784,630
Total net assets	<u>\$ 18,799,975</u>	<u>\$ 4,899,503</u>	<u>\$ 23,699,478</u>	<u>\$ 24,251,069</u>
Total Liabilities and Net Assets	<u>\$ 19,900,366</u>	<u>\$ 5,141,136</u>	<u>\$ 25,041,501</u>	<u>\$ 24,833,861</u>

Presbyterian Church (U.S.A.)
 PER CAPITA
 STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
 For The Period Ending March 31, 2016

PRESBYTERIAN MISSION AGENCY
April 27-29, 2016
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	UNDESIGNATED			DESIGNATED		TEMPRARILY RESTRICTED		PERM. RESTR.	GRAND TOTAL		
	2016	YTD	Variance	2016	YTD	2016	YTD	YTD	2016	YTD	YTD
	Budget	Actual		Budget	Actual	Budget	Actual	Actual	Budget	Actual	Variance
Revenue, gains and other support											
1 Apportionment	\$ 11,744,412	\$ 11,738,516	\$ 5,896	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,744,412	\$ 11,738,516	\$ 5,896
2 Income on investments	200,000	7,269	192,731	-	-	-	-	-	200,000	7,269	192,731
3 Realized and unrealized gain on investments	-	9,834	(9,834)	-	-	-	-	-	-	9,834	(9,834)
4 Sale of resources and services/ Other				1,943,145	154,243	-	-	-	1,943,145	154,243	1,788,902
5 Miscellaneous	2,000	-	2,000	-	-	-	3,537	-	2,000	3,537	(1,537)
Total revenue, gains and other support	\$ 11,946,412	\$ 11,755,619	\$ 190,793	\$ 1,943,145	\$ 154,243	\$ -	\$ 3,537	\$ -	\$ 13,889,557	\$ 11,913,399	\$ 1,976,158
Expenditures											
Programs:											
1 Church Wide Ministries	\$ 5,510,109	\$ 785,256	\$ 4,724,853	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,510,109	\$ 785,256	\$ 4,724,853
2 Ecclesial & Ecumenical Ministries	2,517,814	601,115	1,916,699	-	-	-	-	-	2,517,814	601,115	1,916,699
3 Mid Council Ministries	1,532,785	320,606	1,212,179	-	-	-	-	-	1,532,785	320,606	1,212,179
Total Schedules 1,2, & 3	\$ 9,560,708	\$ 1,706,977	\$ 7,853,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,560,708	\$ 1,706,977	\$ 7,853,731
4 Presbyterian Mission Agency/Board	1,310,589	276,217	1,034,372	2,172,093	51,705	-	-	-	3,482,682	327,922	3,154,760
5 Other PMA Supervised Work	1,800,869	375,559	1,425,310	-	-	-	-	-	1,800,869	375,559	1,425,310
Total Schedules 4, & 5	\$ 3,111,458	\$ 651,775	\$ 2,459,683	\$ 2,172,093	\$ 51,705	\$ -	\$ -	\$ -	\$ 5,283,551	\$ 703,481	\$ 4,580,070
6 Other Expenses	100,000	-	100,000	-	-	-	-	-	100,000	-	100,000
7 Uncollectible Apportionments	1,000,000	-	1,000,000	-	-	-	-	-	1,000,000	-	1,000,000
Total expenses	\$ 13,772,166	\$ 2,358,752	\$ 11,413,414	\$ 2,172,093	\$ 51,705	\$ -	\$ -	\$ -	\$ 15,944,259	\$ 2,410,458	\$ 13,533,801
Uncollectible Apportionments											
Funds Allocated for Subsequent GA				1,354,306	-	-	-	-	-	-	-
Estimated Under-Expenditure	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (1,825,754)	\$ 9,396,867	\$ (11,222,621)	\$ 1,125,358	\$ 102,538	\$ -	\$ 3,537	\$ -	\$ (2,054,702)	\$ 9,502,941	\$ (11,557,643)
Net Assets at January 01, 2016		6,207,850			2,738,245		261,370	89,569		9,297,034	
Net Assets at March 31, 2016		\$ 15,604,717			\$ 2,840,783		\$ 264,907	\$ 89,569		\$ 18,799,975	