ITEM A.204

INFORMATION

Subject: Monthly Financial Reports - Curriculum

Financial reports are prepared, analyzed and provided to management for utilization in the decisionmaking process. The reporting function is essential to make planning and controls effective.

The attached Congregational Ministries Publishing – Curriculum Publishing Program Area Financials reflect preliminary activity through December 31, 2015.

Presbyterian Church (U.S.A.) Congregational Ministries Publishing Statement of Financial Position Preliminary December 31, 2015 and 2014						
	<u>2015</u>	<u>2014</u>				
ASSETS						
Accounts Receivable						
Accounts Receivables	\$100,173	\$21,809				
Prepaids	-	-				
Inventory	2,995	110,363				
Inventory - Work in Process Inventory	51,832	60,555				
Total Assets	155,000	192,727				
LIABILITIES AND NET ASSETS						
Liabilities						
Accounts Payable	105,329	138,347				
Accounts Payable - General Missions	57,670	546,936				
Total Liabilities	162,999	685,283				
Net Assets	(7,999)	(492,556)				
Total Liabilities and Net Assets	\$155,000	\$192,727				

Presbyterian Church (U.S.A.) Congregational Ministries Publishing Statement of Activities - English Preliminary December 31, 2015

Discounts-Resources 1		Year-to-Date 2015		Year-to-Date 2014	2015	2015	
Sale of Resources S 1,596,417 S 1,382,235 S (214,182) S 1,545,452 86.58% 86.58% Discounts-Resources 1,31800 (13,180) (13,180) (18,750) 0.00% 0.00% Net Sales-Resources 1,596,417 1,369,055 (227,362) 1,526,702 85.76% 85.76% Cost of Goods Sold 314,282 363,431 (49,149) 435,044 115.64% 115.64% Curriculum Sale of Resources Gross Margin 1,282,135 1,005,624 (276,511) 1,091,658 78.43% 78.43% Other Sources of Funding/Revenue - - - 5,720 0.00% 0.00% Funding ECOs - - - 5,720 0.00% 0.00% Total Other Sources of Funding 1,665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Excentive Editor's Office 316,58 292,387 39,271 315,584 88.16% 88.16% Marketing 375,517 340.822 34,695 309,461 90.76% <		Budget	Actual	Positive/	Actual	Year-To-Date	of Annual
Discounts-Resources - (13,180) (13,750) 0.00% 0.00% Net Sales-Resources 1,596,417 1,369,055 (227,362) 1,526,702 85.76% 85.76% Cost of Goods Sold 314,282 363,431 (49,149) 435,044 115.64% 115.64% Curriculum Sale of Resources Gross Margin 1,282,135 1,005,624 (276,511) 1,091,658 78.43% 78.43% Other Sources of Funding/Revenue - - - 5,720 0.00% 0.00% Funding From Endowments 383,430 408,224 24,794 246,053 106.47% 106.47% Total Gross Margin - Resources Sales & Other Funding 1,665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Expenses - - - 0,07% 90,76% 90,76% Marketing 375,517 340,822 34,933 63.05% 63.05% Maraging Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% <td< th=""><th>0</th><th></th><th></th><th></th><th></th><th></th><th></th></td<>	0						
Net Sales-Resources 1,596,417 1,369,055 (227,362) 1,526,702 85.76% 85.76% Cost of Goods Sold 314,282 363,431 (49,149) 435,044 115.64% 115.64% Curriculum Sale of Resources Gross Margin 1,282,135 1,005,624 (276,511) 1,091,658 78.43% 78.43% Other Sources of Funding/Revenue Funding ECOS - - - 5,720 0.00% 0.00% Total Other Sources of Funding 383,430 408,224 24,794 246,053 106.47% 106.47% Total Other Sources of Funding 1,665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Expenses Executive Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% Marketing 375,517 340,822 34,695 309,461 90,76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90	Gross Sales-Resources	\$ 1,596,417	\$ 1,382,235	\$ (214,182)	\$ 1,545,452	86.58%	86.58%
Net Sales-Resources 1,596,417 1,369,055 (227,362) 1,526,702 85.76% 85.76% Cost of Goods Sold 314,282 363,431 (49,149) 435,044 115.64% 115.64% Curriculum Sale of Resources Gross Margin 1,282,135 1,005,624 (276,511) 1,091,658 78.43% 78.43% Other Sources of Funding/Revenue Funding ECOS - - - 5,720 0.00% 0.00% Total Other Sources of Funding 383,430 408,224 24,794 246,053 106.47% 106.47% Total Other Sources of Funding 1,665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Expenses Executive Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% Marketing 375,517 340,822 34,695 309,461 90,76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90.76% 90	Discounts-Resources	-	(13,180)	(13,180)	(18,750)	0.00%	0.00%
Curriculum Sale of Resources Gross Margin 1.282,135 1.005,624 (276,511) 1.091,658 78.43% 78.43% Other Sources of Funding/Revenue Funding ECOs Funding From Endowments Total Other Sources of Funding 1.282,135 1.005,624 (276,511) 1.091,658 78.43% 78.43% Other Sources of Funding From Endowments Total Other Sources of Funding 383,430 408,224 24,794 251,773 106.47% 106.47% Total Gross Margin - Resources Sales & Other Funding 1.665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Expenses Executive Editor's Office General Editor's Office 378,707 238,764 139,943 347,833 63,05% 63,05% Marketing Point/Resource Center 160,817 154,903 5,914 109,462 96,32% 96,32% Managing Editor's Office 1410,138 1,192,691 217,447 1,239,411 84.88% 84.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 34,270 104,020 86,58% 86,58% Support Services (255,427) (221,157) 34,270	Net Sales-Resources	1,596,417	1,369,055			85.76%	85.76%
Other Sources of Funding/Revenue Funding ECOs Funding From Endowments - - 5,720 0.00% 0.00% Total Other Sources of Funding 383,430 408,224 24,794 246,053 106.47% 106.47% Total Other Sources of Funding 383,430 408,224 24,794 251,773 106.47% 106.47% Total Gross Margin - Resources Sales & Other Funding 1,665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Expenses Executive Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% General Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% Marketing 375,517 340,822 34,695 309,461 90.76% 90.76% Point/Resource Center 160,817 154,903 5,914 109,462 96.32% 96.32% Managing Editor's Office 1,410,138 1,192,691 217,447 1,239,411 84.58% 84.58% Net Surplus/(Shortfall) From Operations 255,427	Cost of Goods Sold	314,282	363,431	(49,149)	435,044	115.64%	115.64%
Funding ECOs - - 5,720 0.00% 0.00% Funding From Endowments 383,430 408,224 24,794 246,053 106,47% 106,47% Total Other Sources of Funding 383,430 408,224 24,794 251,773 106,47% 106,47% Total Gross Margin - Resources Sales & Other Funding 1,665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Expenses Executive Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% General Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% Marketing 975,517 340,822 34,695 309,461 90.76% 90.76% Point/Resource Center 160,817 154,903 5,914 109,462 96.32% 96.32% Managing Editor's Office 1,410,138 1,92,691 217,447 1,239,411 84.58% 84.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 34,270 104,020 86.58% 86.58% Support Services (255,427)	Curriculum Sale of Resources Gross Margin	1,282,135	1,005,624	(276,511)	1,091,658	78.43%	78.43%
Funding ECOs - - 5,720 0.00% 0.00% Funding From Endowments 383,430 408,224 24,794 246,053 106,47% 106,47% Total Other Sources of Funding 383,430 408,224 24,794 251,773 106,47% 106,47% Total Gross Margin - Resources Sales & Other Funding 1,665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Expenses Executive Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% General Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% Marketing 975,517 340,822 34,695 309,461 90.76% 90.76% Point/Resource Center 160,817 154,903 5,914 109,462 96.32% 96.32% Managing Editor's Office 1,410,138 1,92,691 217,447 1,239,411 84.58% 84.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 34,270 104,020 86.58% 86.58% Support Services (255,427)	Other Sources of Funding/Revenue						
Funding From Endowments Total Other Sources of Funding 383,430 408,224 24,794 246,053 106.47% 106.47% Total Other Sources of Funding 383,430 408,224 24,794 251,773 106.47% 106.47% Total Gross Margin - Resources Sales & Other Funding 1,665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Expenses Executive Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% General Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% Marketing 375,517 340,822 34,695 309,461 90.76% 90.76% Point/Resource Center 1663,439 165,815 (2,376) 157,071 101.45% 101.45% Total Expenses 1,410,138 1,192,691 217,447 1,239,411 84.58% 86.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 34,270 (307,939) 86.58% 86.58% Support Services (255,427) <td></td> <td>-</td> <td>-</td> <td>-</td> <td>5,720</td> <td>0.00%</td> <td>0.00%</td>		-	-	-	5,720	0.00%	0.00%
Total Other Sources of Funding 383,430 408,224 24,794 251,773 106.47% 106.47% Total Gross Margin - Resources Sales & Other Funding 1,665,565 1,413,848 (251,717) 1,343,431 84.89% 84.89% Executive Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% General Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% Marketing 375,517 340,822 34,695 309,461 90.76% 90.76% Point/Resource Center 160,817 154,903 5,914 109,462 96.32% 96.32% Managing Editor's Office 1,410,138 1,192,691 217,447 1,239,411 84.58% 84.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 (34,270) 104,020 86.58% 86.58% Support Services (255,427) (221,157) 34,270 (307,939) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 86.58% 86.58% Support Services Common		383,430	408,224	24,794	246,053	106.47%	106.47%
Expenses 3 3 3 47,833 63,05%		383,430	408,224	24,794		106.47%	106.47%
Executive Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% General Editor's Office 331,658 292,387 39,271 315,584 88.16% 88.16% Marketing 375,517 340,822 34,695 309,461 90.76% 90.76% Point/Resource Center 160,817 154,903 5,914 109,462 96.32% 96.32% Managing Editor's Office 163,439 165,815 (2,376) 157,071 101.45% 101.45% Total Expenses 1,410,138 1,192,691 217,447 1,239,411 84.58% 86.58% Support Services (255,427) (221,157) 34,270 (307,939) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 104,020 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 86.58% 83.98% 83.98% Net Surplus/(Shortfall) 0 - (0) (203,919) 104,020 86.58% 83.98% Net Surplus/(Shortfall) 0 -	Total Gross Margin - Resources Sales & Other Funding	1,665,565	1,413,848	(251,717)	1,343,431	84.89%	84.89%
Executive Editor's Office 378,707 238,764 139,943 347,833 63.05% 63.05% General Editor's Office 331,658 292,387 39,271 315,584 88.16% 88.16% Marketing 375,517 340,822 34,695 309,461 90.76% 90.76% Point/Resource Center 160,817 154,903 5,914 109,462 96.32% 96.32% Managing Editor's Office 163,439 165,815 (2,376) 157,071 101.45% 101.45% Total Expenses 1,410,138 1,192,691 217,447 1,239,411 84.58% 86.58% Support Services (255,427) (221,157) 34,270 (307,939) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 104,020 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 86.58% 83.98% 83.98% Net Surplus/(Shortfall) 0 - (0) (203,919) 104,020 86.58% 83.98% Net Surplus/(Shortfall) 0 -	Fynenses						
General Editor's Office 331,658 292,387 39,271 315,584 88.16% 88.16% Marketing 375,517 340,822 34,695 309,461 90.76% 90.76% Point/Resource Center 160,817 154,903 5,914 109,462 96.32% 96.32% Managing Editor's Office 163,439 165,815 (2,376) 157,071 101.45% 101.45% Total Expenses 1,410,138 1,192,691 217,447 1,239,411 84.58% 84.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 (34,270) 104,020 86.58% 86.58% Support Services (255,427) (221,157) 34,270 (307,939) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 90.553,305 83.98% 83.98% For Information Purposes 231,463 165,144 66,319 226,097 71.35% 71.35% Unrestricted Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%	•	378 707	238 764	139 943	347 833	63.05%	63.05%
Marketing 375,517 340,822 34,695 309,461 90.76% 90.76% Point/Resource Center 160,817 154,903 5,914 109,462 96.32% 96.32% Managing Editor's Office 163,439 165,815 (2,376) 157,071 101.45% 101.45% Total Expenses 1,410,138 1,192,691 217,447 1,239,411 84.58% 84.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 (34,270) 104,020 86.58% 86.58% Support Services (255,427) (221,157) 34,270 (307,939) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 86.58% 86.58% Support Cost Allocations 443,331 372,322 71,009 553,305 83.98% 83.98% Unrestricted Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%			,	· · · ·			
Point/Resource Center 160,817 154,903 5,914 109,462 96.32% 96.32% Managing Editor's Office 163,439 165,815 (2,376) 157,071 101.45% 101.45% Total Expenses 1,410,138 1,192,691 217,447 1,239,411 84.58% 84.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 (34,270) 104,020 86.58% 86.58% Support Services (255,427) (221,157) 34,270 (307,939) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 86.58% 83.98% 83.98% Unrestricted Cost Allocations 443,331 372,322 71,009 553,305 83.98% 83.98% Unrestricted Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%		,			,		
Managing Editor's Office 163,439 165,815 (2,376) 157,071 101.45% 101.45% Total Expenses 1,410,138 1,192,691 217,447 1,239,411 84.58% 84.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 (34,270) 104,020 86.58% 86.58% Support Services (255,427) (221,157) 34,270 (307,939) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 86.58% 86.58% For Information Purposes 443,331 372,322 71,009 553,305 83.98% 83.98% Unrestricted Cost Allocations 443,331 372,322 71,009 553,305 83.98% 83.98%	6				,		
Total Expenses 1,410,138 1,192,691 217,447 1,239,411 84.58% 84.58% Net Surplus/(Shortfall) From Operations 255,427 221,157 (34,270) 104,020 86.58% 86.58% Support Services (255,427) (221,157) 34,270 (307,939) 86.58% 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) 86.58% 83.98% For Information Purposes 443,331 372,322 71,009 553,305 83.98% 83.98% Unrestricted Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%							
Support Services (255,427) (221,157) 34,270 (307,939) 86.58% Net Surplus/(Shortfall) 0 - (0) (203,919) For Information Purposes Common Cost Allocations 443,331 372,322 71,009 553,305 83.98% 83.98% Unrestricted Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%							84.58%
Net Surplus/(Shortfall) 0 - (0) (203,919) For Information Purposes Common Cost Allocations 443,331 372,322 71,009 553,305 83.98% 83.98% Unrestricted Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%	Net Surplus/(Shortfall) From Operations	255,427	221,157	(34,270)	104,020	86.58%	86.58%
For Information Purposes 443,331 372,322 71,009 553,305 83.98% Common Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%	Support Services	(255,427)	(221,157)	34,270	(307,939)	86.58%	86.58%
Common Cost Allocations 443,331 372,322 71,009 553,305 83.98% 83.98% Unrestricted Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%	Net Surplus/(Shortfall)	0	-	(0)	(203,919)		
Common Cost Allocations 443,331 372,322 71,009 553,305 83.98% 83.98% Unrestricted Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%	For Information Purposes						
Unrestricted Cost Allocations 231,463 165,144 66,319 226,097 71.35% 71.35%	-	443,331	372,322	71,009	553,305	83.98%	83.98%
	Unrestricted Cost Allocations	231,463		66,319	226,097	71.35%	71.35%
	Restricted Cost Allocations	211,868	207,178	4,690	327,208	97.79%	97.79%

Presbyterian Church (U.S.A.) Congregational Ministries Publishing Statement of Activities - Language Preliminary December 31, 2015

2015 Year-To-Date		2014 Year- To-Date	2015	2015	
Budget	Actual	Variance Positive/ (Negative)	Actual	Actual as a % of Year- To-Date Budget	Actual as a % of Annual Budget
\$ 118,000	\$ 112,596	\$ (5,404)	\$ 127,515		
	-	-	-		
118,000	112,596	(5,404)	127,515	95.42%	95.72%
53,583	72,558	(18,975)	65,797	135.41%	135.41%
64,417	40,038	(24,379)	61,718	62.15%	62.15%
-	-	-	-		
-	-	-	-		
18,500	3,344	(15,156)	11,840	18.08%	18.08%
18,500	3,344	(15,156)	11,840	18.08%	18.08%
82,917	43,382	(39,535)	73,558	52.32%	52.32%
186.240	167,795	18,445	182.277	90.10%	90.10%
	,	,			92.82%
356,497	325,825	30,672	336,798		
(273,580)	(282,443)	(8,863)	(263,240)	103.24%	103.24%
(18,880)	(18,015)	865	(25,398)	95.42%	95.42%
(292,460)	(300,458)	(7,998)	(288,638)	102.73%	102.73%
86,374 45,815 40,559	85,199 40,266 44,933	1,175 5,549 (4,374)	91,710 44,202 47,508	87.89%	87.89%
	Budget \$ 118,000 	Budget Actual \$ 118,000 \$ 112,596 - - 118,000 112,596 53,583 72,558 64,417 40,038 - - 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 3,344 18,500 167,795 170,257 158,030 356,497 325,825 (273,580) (282,443) (18,880) (18,015) (292,460) (300,458) 86,374 85,199 45,815	Budget Actual Variance Positive/ (Negative) \$ 118,000 \$ 112,596 \$ (5,404) - - - 118,000 112,596 (5,404) - - - 118,000 112,596 (5,404) 53,583 72,558 (18,975) 64,417 40,038 (24,379) - - - 18,500 3,344 (15,156) 18,500 3,344 (15,156) 18,500 3,344 (15,156) 82,917 43,382 (39,535) 186,240 167,795 18,445 170,257 158,030 12,227 356,497 325,825 30,672 (273,580) (282,443) (8,863) (18,880) (18,015) 865 (292,460) (300,458) (7,998) 86,374 85,199 1,175 45,815 40,266 5,549	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	To-Date Budget Actual Variance Positive/ (Negative) Actual Actual as a % of Year- To-Date Budget \$ 118,000 \$ 112,596 \$ (5,404) \$ 127,515 95,42% - - - 0.00% 118,000 112,596 \$ (5,404) \$ 127,515 95,42% - - - 0.00% 118,000 112,596 (5,404) 127,515 95,42% 53,583 72,558 (18,975) 65,797 135,41% 64,417 40,038 (24,379) 61,718 62.15% - - - - - - 18,500 3,344 (15,156) 11,840 18.08% 82,917 43,382 (39,535) 73,558 52,32% 356,497 325,825 30,672 336,798 91,40% (18,880) (18,015) 865 (25,398) 95,42% (292,460) (300,458) (7,998) (288,638) 102.73% 86,374