

ITEM A.207

INFORMATION

Subject: Comparative Financial Reports - Stony Point Conference Center

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Stony Point Financials reflect activity through March 31, 2016.

Presbyterian Church (U.S.A.)
Statement of Financial Position - Stony Point Center
 YTD vs Prior YTD Assets and Liabilities - March 31, 2016

	As of 3/31/2016	As of 3/31/2015
ASSETS		
CURRENT ASSETS		
Operating Cash	\$127,822	\$384,325
Investments	\$0	\$0
TOTAL CURRENT ASSETS	\$127,822	\$384,325
OTHER ASSETS		
Accounts Receivable	\$238,203	\$154,262
Less: Provision for Uncollectable Amounts	(\$3,232)	(\$3,232)
Inventory	\$50,394	\$50,711
Prepaid	\$0	\$0
TOTAL OTHER ASSETS	\$285,365	\$201,741
FIXED ASSETS		
Property, Plant and Equipment	\$1,359,896	\$1,438,818
TOTAL FIXED ASSETS	\$1,359,896	\$1,438,818
TOTAL ASSETS	\$1,773,083	\$2,024,883
LIABILITIES		
Accounts Payable - Interfund Due PMA	(\$2,092,218)	(\$2,118,298)
Accounts Payable - Advance Due to PMA	\$0	\$0
Security Deposits Held	\$1,500	\$1,500
Amounts Held for Special Projects	\$0	\$0
Deferred Revenue	\$109,301	\$93,413
Other Liabilities	\$357	\$5,762
TOTAL LIABILITIES	(\$2,203,376)	(\$2,218,973)
NET ASSETS		
Net Assets	(\$430,293)	(\$194,089)
TOTAL NET ASSETS	(\$430,293)	(\$194,089)
TOTAL LIABILITES & NET ASSETS	(\$1,773,083)	(\$2,024,883)
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	(\$294,011)	(\$48,594)
NET SURPLUS/(DEFICIT)	(\$136,282)	(\$145,495)
ENDING NET ASSETS	(\$430,293)	(\$194,089)

PRESBYTERIAN MISSION AGENCY BOARD

April 27-29, 2016

Finance and Accounting

Item A.207

Presbyterian Church (U.S.A.)

Stony Point Conference Center

Statement of Activities & Changes in Net Assets - March

	<u>2016 YTD Actual</u>	<u>2016 YTD Budget</u>	<u>Variance YTD/Budget</u>	<u>2015 YTD Actual</u>
Revenue				
270 - Guest Income	\$280,999	\$289,368	\$8,369	\$235,010
272 - Program	\$250	\$171	(\$79)	\$40
273 - Transportation	\$6,676	\$6,642	(\$34)	\$6,330
274 - Readers Service	\$0	\$0	\$0	\$0
275 - Shop at the Point	\$4,921	\$6,320	\$1,399	\$6,053
276 - Building and Grounds	\$19,129	\$43,451	\$24,322	\$20,583
277 - Administration	\$5,910	\$35,183	\$29,274	\$33,322
280 - Community of Living Traditions	\$2,686	\$3,320	\$635	\$1,875
278, 279 - Gilmor Sloane / Allison Estate	\$0	\$0	\$0	\$424
290 - Temporarily Restricted	\$10,150	\$0	(\$10,150)	\$98,530
291 - Plant Fund	\$0	\$0	\$0	\$0
Total Revenue	<u>\$330,720</u>	<u>\$384,455</u>	<u>\$53,735</u>	<u>\$402,167</u>
Expense				
270 - Housekeeping	\$63,201	\$59,168	(\$4,033)	\$58,966
271 - Food Service	\$92,001	\$97,176	\$5,175	\$102,655
272 - Program	\$5,965	\$5,314	(\$651)	\$7,025
273 - Transportation	\$5,986	\$8,076	\$2,090	\$6,989
274 - Readers Service / CLBSJ	\$0	\$0	\$0	\$1,653
275 - Shop at the Point	\$9,092	\$1,958	(\$7,134)	\$1,413
276 - Building and Grounds	\$117,211	\$138,058	\$20,847	\$113,384
277 - Administration	\$144,889	\$156,947	\$12,058	\$183,926
280 - Community of Living Traditions	\$3,204	\$4,109	\$905	\$3,087
281 - Conference Services	\$14,953	\$26,192	\$11,239	(\$5,037)
282 - Development	\$3,020	\$5,300	\$2,280	\$8,334
278, 279 - Gilmor Sloane / Allison Estate	\$0	\$0	\$0	\$1,914
290 - Temporarily Restricted	\$7,479	\$0	(\$7,479)	\$63,352
291 - Plant Fund	\$0	\$0	\$0	\$0
Total Expense	<u>\$467,002</u>	<u>\$502,298</u>	<u>\$35,296</u>	<u>\$547,662</u>
Transfers				
to Stony Point Center	\$0	(\$8,703)	(\$8,703)	\$0
Total Transfers	<u>\$0</u>	<u>(\$8,703)</u>	<u>(\$8,703)</u>	<u>\$0</u>
NET SURPLUS/(DEFICIT)	<u>(\$136,282)</u>	<u>(\$109,140)</u>	<u>\$27,142</u>	<u>(\$145,495)</u>