

**ITEM A.211**  
**FOR INFORMATION**

<i>FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR'S OFFICE USE ONLY</i>					
	<b>A. Finance</b>	X	<b>E. Corporate Property, Legal, Finance</b>		<b>J. Board Nominating &amp; Governance Subcommittee</b>
	<b>B. Justice</b>		<b>F. PC(USA), A Corporation</b>		<b>P. Plenary</b>
	<b>C. Leadership</b>		<b>G. Audit</b>		
	<b>D. Worshiping Communities</b>		<b>H. Executive Committee</b>		

**Subject: PMAB Financial Condition Education**

**Background:**

During the September 2015 meeting of the Presbyterian Mission Agency Board (PMAB), the Finance Committee appointed a Financial Education Subcommittee tasked with designing a training session for the full PMAB. The committee members are Kathy Trott, Glen Snider, Alice Ridgill, and Jeffrey Joe. The premise of the appointed sub-committee is the PMA board members act as Trustees, and should engage in PMA financial statements training to understand their fiduciary responsibility. Trustees of the PMA assets must exercise due diligence to determine if the agency is well-managed, and that its condition remains sound, if financial resources are sufficient to implement its mission, and take actions to assure the agency's long-term financial viability.

PMAB members have committed to faithfulness and accountability by, "Informed and honest participation, including appropriate inquiry, in all meetings of the Presbyterian Mission Agency Board and its related committees to fulfill the member's duties of loyalty, care, and of providing fiduciary, generative, and strategic leadership necessary for guiding and directing the Presbyterian Mission Agency's work."

The April 27, 2016 Financial Education Subcommittee designed training can be used as a platform to train new PMAB members. The finance committee member(s) or PMA finance and accounting staff, with this platform and feedback from the board, would undertake the task of providing biennial training for new board members on PMA finances.

**Discussion:**

The Education Sub Committee envisions the April 27, 2016 financial education training platform used during the board plenary for current board members, will be presented biennially during the orientation of new PMAB members to prepare them to interpret and understand the Presbyterian Church (USA)'s financial reports. The September 2016 new board member training shall be conducted by finance committee member(s) or PMA staff using the April 27, 2016 platform developed by the Financial Education Subcommittee.

The PMA Chief Financial Officer will review and update the most recent training materials prior to the biennial September board training session to ensure relevance and consistency with agency processes.