

ITEM A.213 FOR INFORMATION

2015 Risk Management Self Insurance Fund (SIF) Annual Report

What is the Self Insurance Fund?

The church's five corporate entities share several common commercial insurance policies and have some individual policies. The self-insurance fund was designed to cover the deductibles under the commercial policies, certain insurable losses not covered by commercial insurance, losses of failed insurance companies and certain missionary health and property losses.

Financial overview of the SIF for 2015.

The Self-Insurance Fund ending balance as of December 31, 2015 was \$6,267,497.03 (preliminary, subject to audit). This is an increase in the fund from the December 31, 2014 ending balance of \$6,219,582.63 due to the market. There were no entity contributions in 2015 to the Self Insurance Fund. Total claims paid as of December 31, 2015 is \$208,071.10. This is an increase of \$110,762.96 over 2014 claims paid.

Self Insurance Fund Charts

Attached are three charts detailing the performance of the Self Insurance Fund from three perspectives:

- Five Year Annual Totals
- Claims by Entity for the Last Five Years
- Five Year Loss Percentages by Entity

PRESBYTERIAN MISSION AGENCY BOARD

April 27-29, 2016

Legal/Risk Management

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SELF INSURANCE FUND
Annual Totals

Category	2015***	2014	2013	2012	2011
SIF Beginning Balance	6,219,582.63	6,010,023.63	5,337,533.20	4,925,783.67	5,212,977.28
SIF Contributions					
SIF Net Earnings*	(195,484.66)	306,867.14	696,329.40	425,715.52	(175,838.76)
Auto Claims	(5,682.84)	(3,891.09)	(4,780.41)	(350.93)	(29,359.94)
Directors & Officers, General Liability Claims	(74,437.82)	(59,187.41)	(10,010.13)	14,606.92	(77,185.37)
Mission Personal Medical Claims			(453.04)		(10.04)
Mission Personal Prop. Claims	(20,860.88)	(32,180.46)	(5,279.00)	(290.00)	(1,280.00)
Property Claims	(107,089.76)	(2,049.18)	(3,316.40)		(3,519.50)
Total Annual Claims**	(208,071.30)	(97,308.14)	(23,838.98)	13,965.99	(111,354.85)
SIF Year End Balance	5,816,026.67	6,219,582.63	6,010,023.63	5,337,533.20	4,925,783.67

***Preliminary -Subject to Audit

*Earnings include all investment income, unrealized gain/losses, fees and recoveries excluding contributions and claims made during the year.

**2012 includes reimbursement from Reliance claims.

Presbyterian Church Self Insurance Fund
2011 - 2015 Claims by Entity

Year	2015						Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal	Total	
Presbyterian Church		20,860.88	5,682.84	107,089.76	42,937.81	176,571.29	84.00
Board of Pensions					31,500.01	31,500.01	16.00
Foundation							-
PPC							-
PILP							-
Annual Totals		20,860.88	5,682.84	107,089.76	74,437.82	208,071.30	100.00

Year	2014						Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal	Total	
Presbyterian Church		32,180.46	3,891.09	2,049.18	48,486.52	86,607.25	89%
Board of Pensions					10,700.89	10,700.89	11%
Foundation							
PPC							
PILP							
Annual Totals		32,180.46	3,891.09	2,049.18	59,187.41	97,308.14	100%

Year	2013						Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal	Total	
Presbyterian Church	453.04	5,279.00	4,780.41	1,619.40	4,248.63	16,380.48	69%
Board of Pensions				1,697.00	5,762.50	7,459.50	31%
Foundation							
PPC							
PILP							
Annual Totals	453.04	5,279.00	4,780.41	3,316.40	10,011.13	23,839.98	100%

Year	2012						Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal	Total	
Presbyterian Church		290.00	350.93		(14,606.22)	(13,965.29)	100%
Board of Pensions							
Foundation							
PPC							
PILP							
Annual Totals		290.00	350.93	-	(14,606.22)	(13,965.29)	100%

Year	2011						Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal	Total	
Presbyterian Church	10.04	1,280.00	29,359.94	3,519.50	66,415.34	100,584.82	90%
Board of Pensions					10,770.03	10,770.03	10%
Foundation							
PPC							
PILP							
Annual Totals	10.04	1,280.00	29,359.94	3,519.50	77,185.37	111,354.85	100%

Total All Claims 2011 to 2015							Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal	Total	
Presbyterian Church	463.08	59,890.34	44,065.21	114,277.84	147,482.08	366,178.55	86%
Board of Pensions	-	-	-	1,697.00	58,733.43	60,430.43	14%
Foundation	-	-	-	-	-	-	
PPC	-	-	-	-	-	-	
PILP	-	-	-	-	-	-	
Annual Totals	463.08	59,890.34	44,065.21	115,974.84	206,215.51	426,608.98	100%

**Self Insurance Fund by Entity
Chart of Five Year Loss Percentages
January 1, 2011-December 31, 2015**

Organization	% of Losses
PC (U.S.A.), A Corporation	86
PC (U.S.A.) Board of Pensions	14
PC (U.S.A.) Foundation	
Presbyterian Publishing Corporation	
Presbyterian Church (U.S.A.) Investment and Loan Program	
Total	100