

Report E.001
Property, Legal, and Finance Committee to
Presbyterian Church (U.S.A.), A Corporation
April 27-29, 2016

The corporate Property, Legal, and Finance Committee of Presbyterian Church (U.S.A.), A Corporation, met on April 27-28, 2016, and at the Brown Hotel in Louisville, KY and forwards the following to the Board of Directors of the Presbyterian Church (U.S.A.), A Corporation and Its Constituent Corporations for review and adoption:

I. For Consent:

A. CORPORATE MINUTES.

That the corporate Property, Legal, and Finance Committee recommends to the Board of Directors of Presbyterian Church (U.S.A.), A Corporation approval of the attached Minutes of the Board of Directors of the Presbyterian Church (U.S.A.), A Corporation and its constituent corporations meeting of February 4, 2016. (F.101)

B. HOUSING ALLOWANCE DESIGNATIONS.

RESOLVED, that the attached housing allowance designations are ratified; AND further that 40 percent of the salary of every Teaching Elder on the exempt staff, regardless of when hired, is hereby designated for the current year unless otherwise specifically provided (via an express amount listed); AND further that these housing allowance designations are approved for 2016 and all future years unless otherwise provided by the Corporation; AND further that these be attached to the official copy of the minutes (maintained by the corporate secretary) with the designated dollar amounts.¹ (E.102)

C. RATIFICATION 222nd GENERAL ASSEMBLY (2016) BANK ACCOUNT

That the Board of the Corporation approves and ratifies the action of the Executive Committee taken on April 6, 2016 to rescind the Board's February 4, 2016 Board action approving the opening of a bank account for the 222nd General Assembly (2016) at Pacific Continental Bank; and

¹ Note regarding resolution 3 concerning housing allowance designations:

Due to security concerns surrounding mission personnel in certain areas of the world, the list of housing allowance designations ("List") is not attached to the Corporate Report because the report is posted on the Presbyterian Mission Agency website. During the corporate meeting, the List will be displayed on the screen for review by the board. The Corporate Minutes will include the List as an attachment, hence the language as reflected above in the resolution. The official Minutes (printed version) will contain the List approved by the board. The version of the Minutes available on the website will include a redacted version of the List with those persons for whom there is a security concern being removed.

PRESBYTERIAN MISSION AGENCY BOARD

April 27-29, 2016

Property, Legal, and Finance Committee

That the Board of the Corporation approves and ratifies the action taken by the Executive Committee on April 6, 2016 to approve an alternate bank account for the 222nd General Assembly (2016) at Wells Fargo Bank.

II. For Action:

None.

III. For Information:

The corporate Property, Legal, and Finance Committee of Presbyterian Church (U.S.A.), A Corporation ("Committee") approved its committee minutes from February 4, 2016. **(E.101)**