

**Report G.001  
Audit Committee  
Presbyterian Mission Agency Board  
April 26, 2016**

The Presbyterian Mission Agency Audit Committee reports the activities of the Audit Committee meeting of April 26, 2016:

**I. FOR CONSENT:**

None

**II. FOR ACTION:**

None

**III. FOR INFORMATION:**

The Audit Committee:

- A.** Received and reviewed a draft of the audit report of the Presbyterian Church (U.S.A.), A Corporation Consolidated Financial Statements, December 31, 2015.
- B.** Approved a letter to go to the Foundation informing them of concerns the outside auditors raised regarding the timely valuation of assets and asking them to take appropriate measures to resolve these concerns.
- C.** Received and approved the Internal Audit of the Corporate Credit Card.
- D.** Approved the minutes of the February 2, 2016 and April 5, 2016 meetings.

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Kears Pollock, Chair