

**ITEM A.201
INFORMATION**

Monthly Financial Reports – Presbyterian Mission Program Fund (PMPF)

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Financials reflect preliminary activity through November 30, 2015

PRESBYTERIAN MISSION AGENCY BOARD

February 3-4, 2016

Finance and Accounting

Item A.201

Presbyterian Church (U.S.A.)
 Presbyterian Mission Program Fund
 as of November 30, 2015



UNRESTRICTED				
	UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL
Balance as of January 1, 2015	6,621,323	11,791,601	546,937	18,959,861
Market Value Adjustment in Investments	(49,876)			(49,876)
Net increase (decrease) in loans/receivables	26,972		(26,972)	-
2015 Allocation	(1,801,583)	1,801,583		-
Use of allocations		(835,150)		(835,150)
Unused allocations restored	1,554,716	(1,554,716)		-
Increase (Decrease) YTD	(269,771)	(588,283)	(26,972)	(885,026)
Subtotal	6,351,552	11,203,318	519,966	18,074,835
Excess unrestricted revenues/(expenditures) from PMA Budget		(4,847,591)		(4,847,591)
Balance as of November 30, 2015*	\$ 6,351,552	\$ 6,355,727	\$ 519,966	\$ 13,227,244

Reserve Requirement

Unrestricted Receipts	13,454,763
Directed Mission Support Receipts	3,706,023
Total	17,160,786
30% Reserve Requirement	5,148,236
Amount Over (Under) Required Reserve	1,203,316

*Includes Stony Point Conference Center estimated range of uncollectible receivable of \$1.5 - \$2.4 million which is being reviewed and evaluated for collectibility by the Legal and Finance & Accounting offices.

PRESBYTERIAN MISSION AGENCY BOARD

February 3-4, 2016

Finance and Accounting

Item A.201

Presbyterian Church (U.S.A.)
 Presbyterian Mission Program Fund
 Funds Committed for Special Projects
 as of November 30, 2015



Board Actions	Original Designation	Balance 1/1/15	Designated	Payments	Restored	Balance 11/30/15
1 Balance of allocations of \$1,093,000 (4/03), \$814,210 (2/04), \$150,000 (12/04), and reallocations (9/06), (2/08), (10/08), (5/10), & (2/12) to support the Independent Abuse Review Panel	116,574	68,023				68,023
2 Sales of Resources		133,206		(15,813)		117,393
3 Allocation (5/12) to balance the 2014 Mission Budget (9/12), (4/13), (4/14), (9/14)	4,014,845	505,552			(505,552)	-
4 2013-2014 New Initiatives Allocation (4/13)	1,000,000	176,395		(50,000)		126,395
5 DREAM Fund (4/14) (Replaces Mission Partnerships for Synods)	500,000	500,000		(75,665)		424,335
6 Allocation (4/14) to balance the 2015 Mission Budget, (9/14), (4/15)	3,971,994	3,971,994	989,592	(4,847,591)		113,995
7 Allocation (4/14) to balance the 2016 Mission Budget, (9/14), (4/15)	3,936,432	3,936,432	811,991		(549,164)	4,199,259
8 World Mission - Contingency Expenses (4/14), (4/15)	1,000,000	1,000,000		(38)	(500,000)	499,962
9 Ghost Ranch Capital Expenditures (9/14)	1,500,000	1,500,000		(693,635)		806,365
10 TOTAL		11,791,601	1,801,583	(5,682,741)	(1,554,716)	6,355,726

PRESBYTERIAN MISSION AGENCY BOARD

February 3-4, 2016

Finance and Accounting

Item A.201

**Presbyterian Church (U.S.A.)
Sales of Resources
as of November 30, 2015**



	Balance 1/1/15	Additions	(Payments)	Budgeted	Balance 11/30/15
Senior Director Funds Development					
Funds Development	3,968				3,968
To tal	3,968	-	-	-	3,968
Senior Director Communications					
Mission Resources	24,161				24,161
	24,161	-	-	-	24,161
Deputy Executive Director - Mission					
Mission	100,152		(15,813)		84,340
Social Witness Policy	4,925				4,925
Research Services	-		-		-
To tal	105,077	-	(15,813)	-	89,265
TO TAL	133,206	-	(15,813)	-	117,393

PRESBYTERIAN MISSION AGENCY BOARD

February 3-4, 2016

Finance and Accounting

Item A.201

Presbyterian Church (U.S.A.)
 Programmatic Loan Fund
 as of November 30, 2015



RECEIVABLE	Balance 1/1/15	Increase (Decrease)	Balance 11/30/15
Receivable from Congregational Ministries Publishing	546,937	(26,972)	519,966
TOTAL PRESBYTERIAN MISSION PROGRAM FUND	546,937	(26,972)	519,966

OTHER RECEIVABLES

Ghost Ranch Conference Center (Abiquiu and Santa Fe)	2,881,146	84,954	2,966,100
Stony Point Center	1,995,736	192,763	2,188,499
TOTAL OTHER RECEIVABLES	4,876,882	277,717	5,154,599

Operating Income (Loss) - November 30, 2015	
Curriculum - English	(100,773)
Curriculum - Language	(266,404)
Stony Point	(158,739)
Ghost Ranch	(199,855)

PRESBYTERIAN MISSION AGENCY BOARD

February 3-4, 2016

Finance and Accounting

Item A.201

**Presbyterian Church (U.S.A.)
Self Insurance Fund
as of November 30, 2015**



	<u>YTD 2015</u>	<u>YTD 2014</u>
Beginning Balance	6,219,583	6,010,024
Revenues:		
Income from investments	50,358	45,307
Unrealized gain (loss)	(80,218)	286,469
Total Revenues	<u>(29,860)</u>	<u>331,776</u>
Expenditures:		
Foundation investment fees	(196)	(200)
Shared Services management fees	(9,167)	(9,167)
Risk Management recoveries	(49,872)	(63,041)
Insurance claims paid	(202,093)	(96,416)
Total Expenditures	<u>(261,328)</u>	<u>(168,824)</u>
Funds Available	<u><u>5,928,394</u></u>	<u><u>6,172,977</u></u>