

**ITEM A.202
FOR INFORMATION**

Monthly Financial Reports - Per Capita

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Per Capita Operation Report reflects preliminary results of operation as of November 30, 2015.

PRESBYTERIAN MISSION AGENCY BOARD

February 3-4, 2016

Finance and Accounting

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Presbyterian Church (U.S.A.)

Per Capita

COMBINED STATEMENTS OF FINANCIAL POSITION

November 30, 2015 and 2014

Assets	Per Capita	Dept. of History	Total 11/30/2015	Total 11/30/2014
Cash and cash equivalents	\$ 209,340	\$ 10,307	\$ 219,646	\$ 145,931
Short term investments	2,582,944	31,922	2,614,866	1,824,164
OGA Foundation	843,640	-	843,640	861,726
Per Capita Investments	3,930,151	-	3,930,151	3,984,003
Long term investments	-	3,514,255	3,514,255	3,588,103
Endowment investments	654,664	58,710	713,374	743,187
Investments PILP	378,941	-	378,941	375,014
Apportionment receivable--current year	3,536,673	-	3,536,673	3,651,004
Apportionment receivable--prior year	1,220,728	-	1,220,728	1,234,053
Allowance for Uncollectible Apportionments	(1,075,866)	-	(1,075,866)	(1,410,209)
Receivable - Big Tent	12,941	-	12,941	-
Other receivables	-	165,000	165,000	144,606
Receivable - PMA	-	-	-	-
Prepaid-Other	10,429	-	10,429	25,888
Land, Building and Fixed Assets	18,668	3,702,301	3,720,968	3,297,310
Accumulated depreciation	(16,801)	(2,296,534)	(2,313,335)	(2,118,412)
Total Assets	\$ 12,306,452	\$ 5,185,960	\$ 17,492,412	\$ 16,346,368
 Liabilities and Net Assets				
<u>Liabilities:</u>				
Accounts Payable-PMA	\$ 62,078	\$ 172,041	\$ 234,119	\$ 367,518
Accounts Payable	735	-	735	(174,650)
Receipts in Process/ Other	304,484	-	304,484	472,366
Total liabilities	\$ 367,297	\$ 172,041	\$ 539,338	\$ 665,234
 Net assets:				
Unrestricted:				
Undesignated	\$ 10,059,410	\$ -	\$ 10,059,410	8,296,098
Designated	1,523,206	2,019,775	3,542,981	3,989,082
Plant Fund	5,600	1,264,083	1,269,683	1,269,683
Temporarily Restricted	261,370	1,035,000	1,296,370	1,341,640
Permanently Restricted	89,569	695,061	784,630	784,630
Total net assets	\$ 11,939,155	\$ 5,013,920	\$ 16,953,074	\$ 15,681,133
Total Liabilities and Net Assets	\$ 12,306,452	\$ 5,185,960	\$ 17,492,412	\$ 16,346,368

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Presbyterian Church (U.S.A.)
PER CAPITA
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
For The Period Ending November 30, 2015

	UNDESIGNATED		DESIGNATED		TEMPRARILY RESTRICTED		PERM. RESTR.		GRAND TOTAL		
	2015 Budget	YTD Actual	2015 Budget	YTD Actual	2015 Budget	YTD Actual	YTD Actual	2015 Budget	YTD Actual	YTD Variance	
Revenue, gains and other support											
1 Apportionment	\$ 12,368,937	\$ 12,192,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,368,937	\$ 12,192,773	\$ 176,164
2 Income on investments	213,000	69,328	-	-	-	-	-	-	213,000	69,328	143,672
3 Realized and unrealized gain on investments	-	(189,943)	-	-	-	-	-	-	-	(189,943)	189,943
4 Sale of resources and services/ Other	-	-	1,724,091	810,486	-	-	-	-	1,724,091	810,486	913,605
5 Miscellaneous	2,000	-	2,000	-	-	-	-	-	2,000	-	2,000
Total revenue, gains and other support	\$ 12,583,937	\$ 12,072,159	\$ 1,724,091	\$ 810,486	\$ -	\$ -	\$ -	\$ -	\$ 14,308,028	\$ 12,882,645	\$ 1,425,383
Expenditures											
Programs:											
1 Church Wide Ministries	\$ 2,780,601	\$ 2,276,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,780,601	\$ 2,276,592	\$ 504,009
2 Ecclesial & Ecumenical Ministries	2,772,549	2,330,353	-	-	-	-	-	-	2,772,549	2,330,353	442,196
3 Mid Council Ministries	1,595,849	1,236,043	-	-	-	-	-	-	1,595,849	1,236,043	359,806
Total Schedules 1,2, & 3	\$ 7,148,999	\$ 5,842,987	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,148,999	\$ 5,842,987	\$ 1,306,012
4 Presbyterian Mission Agency/Board	1,493,601	988,755	1,899,815	831,512	-	-	-	-	3,393,416	1,820,266	1,573,150
5 Other PMA Supervised Work	1,754,664	1,522,864	-	-	-	-	-	-	1,754,664	1,522,864	231,800
Total Schedules 4, & 5	\$ 3,248,265	\$ 2,511,618	\$ 1,899,815	\$ 831,512	\$ -	\$ -	\$ -	\$ -	\$ 5,148,080	\$ 3,343,130	\$ 1,804,950
6 Other Expenses	100,000	209,684	-	-	-	-	-	-	100,000	209,684	(109,684)
7 Uncollectible Apportionments	1,000,000	-	1,000,000	-	-	-	-	-	1,000,000	-	1,000,000
Total expenses	\$ 11,497,264	\$ 8,564,290	\$ 1,899,815	\$ 831,512	\$ -	\$ -	\$ -	\$ -	\$ 13,397,079	\$ 9,395,802	\$ 4,001,277
Uncollectible Apportionments											
Funds Allocated for Subsequent GA	1,354,306	-	(1,354,306)	-	-	-	-	-	-	-	-
Estimated Under-Expenditure	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ 2,440,979	\$ 3,507,869	\$ (1,066,890)	\$ (21,026)	\$ -	\$ -	\$ -	\$ -	\$ 910,949	\$ 3,486,843	\$ (2,575,894)
Net Assets at January 31, 2015	6,557,141		1,544,232		261,370	89,569			8,452,312		
Net Assets at November 30, 2015	\$ 10,065,010		\$ 1,523,206		\$ 261,370	\$ 89,569			\$ 11,939,155		