

ITEM E.103
FOR ACTION

<i>FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR'S OFFICE USE ONLY</i>			
A. Finance	X	E. Corporate Property, Legal, Finance	J. Nominating Committee
B. Justice		F. PC(USA), A Corporation	P. Plenary
C. Leadership		G. Audit	
D. Worshiping Communities		H. Executive Committee	

Subject: Open General Assembly Bank Account at Pacific Continental Bank

Recommendation:

That the corporate Property, Legal, and Finance Committee of the Presbyterian Church (U.S.A.), A Corporation, approve the following resolutions and Exhibit A at Pacific Continental Bank for the account detailed in the following pages, and recommends to the Board of Directors of the Corporation for approval.

Background:

To open an account with Pacific Continental Bank for the 222nd General Assembly (2016) in Portland, OR.

PACIFIC CONTINENTAL BANK RESOLUTION

The Corporation resolves that:

1. Pacific Continental Bank (“Bank”) is designated as the provider of depository services for the Corporation.
2. This Resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by the Bank. Any and all prior resolutions adopted by the Board of Directors of the Corporation and certified to the Bank as governing the operation of this Corporation’s deposit account(s), are in full force and effect until the Bank receives and acknowledges an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of a resolution must be accompanied by documentation, satisfactory to the Bank, establishing the authority for the changes.
3. The identification of an individual in the Powers Granted section of this Resolution is conclusive evidence of their authority to act on behalf of the Corporation.
4. All transactions, if any, with respect to deposits, withdrawals and agreements by or on behalf of the Corporation with the Bank prior to the adoption of this Resolution are hereby ratified, approved and confirmed.
5. The Corporation agrees to the terms and conditions of any deposit account or auxiliary deposit account service agreement properly executed by any individual identified in this Resolution as a Person of Control or Authority of the Corporation.

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Powers Granted:

1. Individuals identified below as a Person of Control or Authority, acting alone, shall have the authority to open deposit accounts, add or delete signers to such accounts and execute agreements for auxiliary deposit account services, including, without limitation, merchant bankcard, ACH origination, remote deposit and online deposit account services. Such individuals shall also have the power to authorize signers for the Corporation's deposit accounts ("Authorized Signer").
2. An Authorized Signer shall have the authority to sign checks, endorse checks and orders for payment of money or otherwise deposit, withdraw or transfer funds of the Corporation on deposit with the Bank.

Persons of Control or Authority are as follows:

Luis Antonio De La Rosa – President

Martha Clark – Sr. VP & Secretary

April Davenport – VP & Assistant Secretary

Robert Creech – Vice President

Earline Williams – Executive VP / CFO

Thomas Hay – Associate for Assembly Operations

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Exhibit A

**Pacific Continental Bank
Portland, OR**

Account #	Account Name	Officers Authorized to Sign
	Presbyterian Church USA 222 General Assembly	President Executive Vice President/CFO Sr. Vice President and Secretary Vice President and Assistant Secretary Vice President Associate for Assembly Operations