

Report # A.001
FINANCE COMMITTEE
PRESBYTERIAN MISSION AGENCY BOARD
February 5, 2016

The Presbyterian Mission Agency Board Finance Committee reports the activities of the Finance Committee meeting of February 3-4, 2016:

I. FOR CONSENT:

No Items

II. FOR ACTION:

The Finance Committee recommends that the Presbyterian Mission Agency Board:

- A.** Approve the revised 2016 Presbyterian Mission Agency Budget in the total amount of \$74,828,043. ([A.102](#))
- B.** Receive and forward the report of the Presbyterian Church (USA) Investment and Loan Program to the 222nd General Assembly (2016), which recommends the confirmation of the election of James G. Rissler to the office of President of the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc. for a four-year term. ([A.104](#))
- C.** Receive and forward the report of the Presbyterian Church (USA) Investment and Loan Program to the 222nd General Assembly (2016) ([A.107](#))
- D.** Approve the Shared Services Report to the 222nd General Assembly (2016) ([A.103](#))
- E.** Approve the Supplier Diversity (Minority Vendor) Policy Revision ([A.105](#))
- F.** Approve the recommendation of the Finance PMPF Subcommittee to Develop strategy about Unrestricted Reserves and the update of the 1990 GA Action ([A.106](#)) (**Full text not included in this report due to length.**)

III. FOR INFORMATION:

The Finance Committee:

- A.** Approved the agenda, as amended. ([A.100](#))
- B.** Approved the Minutes from the September 23, 2015 Finance Committee meeting, the November 11, 2015 GoToMeeting, and the January 19, 2016 GoToMeeting ([A.101](#))
- C.** The election of Molly Baskin as Chair of the Finance Committee and Marvin Brangan as Vice Chair of the Finance Committee for the 2016-2017 term to begin with the Executive Committee Retreat in July 2016.

- D. Heard reports from the Presbyterian Church (USA) Investment and Loan Program, Presbyterian Foundation, and the Executive Director of the Ghost Ranch Conference Center.
- E. Discussed a report of the subcommittee on Board Financial Education.
- F. Discussed the Cost of Doing Ministry Report. ([A.211](#))

Received for Information:

- A. Presbyterian Mission Agency Mission Management report as of November 30, 2015 ([A.200](#))
- B. Presbyterian Mission Program Fund Reports as of November 30, 2015 ([A.201](#))
- C. Per Capita operating reports as of November 30, 2015 ([A.202](#))
- D. The Congregational Ministries Publishing – Curriculum Publishing Program Area financials as of November 30, 2015 ([A.203](#))
- E. Stony Point Center financials as of November 30, 2015 ([A.204](#))
- F. Ghost Ranch financials as of November 30, 2015 ([A.205](#))
- G. New Gifts & Additions Report for 3rd and 4th Quarters 2015 ([A.206](#))
- H. Information Technology Report ([A.207](#))
- I. Restoring Creation Loan Program Update ([A.208](#))
- J. Coordinated Loan Program Report ([A.209](#))
- K. Endowment Return on Investment Presentation ([A.210](#))