

**ITEM A.203  
FOR INFORMATION**

**Monthly Financial Reports - Per Capita**

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Per Capita Operation Report reflects results of operation as of December 31, 2013.

**PRESBYTERIAN MISSION AGENCY BOARD**

April 23-24, 2014

Finance and Accounting

Item A.203

Presbyterian Church (U.S.A.)

Per Capita

**COMBINED STATEMENTS OF FINANCIAL POSITION**

December 31, 2013 and 2012

<b>Assets</b>	Per Capita	Dept. of History	Total 12/31/2013	Total 12/31/2012
Cash and cash equivalents	\$ 56,485	\$ 7,013	\$ 63,498	\$ 305,753
Short term investments	1,658,292	829,357	2,487,649	1,679,571
OGA Foundation	830,296	-	830,296	314,221
Per Capita Investments	3,864,690	-	3,864,690	3,614,555
Long term investments	-	3,735,889	3,735,889	3,270,586
Endowment investments	654,664	77,823	732,487	685,494
Investments PILP	372,678	-	372,678	367,634
Apportionment receivable--current year	2,728,335	-	2,728,335	2,790,931
Allowance for Uncollectible Apportionments	(1,363,942)	-	(1,363,942)	(1,235,515)
Other receivables	(135,794)	170,000	34,206	40,126
Receivable - PMA	-	-	-	(7,682)
Prepaid-Other	13,700	5,739	19,439	26,805
Land, Building and Fixed Assets	18,668	3,216,382	3,235,050	3,235,050
Accumulated depreciation	(13,067)	(2,105,345)	(2,118,413)	(1,942,873)
Total Assets	<b>\$ 8,685,003</b>	<b>\$ 5,936,857</b>	<b>\$ 14,621,860</b>	<b>\$ 13,144,655</b>
 <b>Liabilities and Net Assets</b>				
<u>Liabilities:</u>				
Accounts Payable-PMA	\$ 243,900	\$ 5,503	\$ 249,403	\$ 7,794
Accounts Payable	9,410	-	9,410	2,681
Receipts in Process/ Other	776	-	776	(450)
Total liabilities	<b>\$ 254,086</b>	<b>\$ 5,503</b>	<b>\$ 259,589</b>	<b>\$ 10,024</b>
 Net assets:				
Unrestricted:				
Undesignated	\$ 5,951,421	\$ 1,264,083	\$ 7,215,504	\$ 7,519,753
Designated	2,128,557	2,917,711	5,046,268	3,581,606
Temporarily Restricted	261,370	1,054,498	1,315,868	1,248,640
Permanently Restricted	89,569	695,061	784,630	784,630
Total net assets	<b>\$ 8,430,917</b>	<b>\$ 5,931,354</b>	<b>\$ 14,362,271</b>	<b>\$ 13,134,630</b>
Total Liabilities and Net Assets	<b>\$ 8,685,003</b>	<b>\$ 5,936,857</b>	<b>\$ 14,621,860</b>	<b>\$ 13,144,655</b>

**PRESBYTERIAN MISSION AGENCY BOARD**

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Presbyterian Church (U.S.A.)

PER CAPITA

**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**

For The Period Ending December 31, 2013

	UNDESIGNATED			DESIGNATED		TEMPRARILY RESTRICTED		PERM. RESTR.	GRAND TOTAL		
	2013	YTD	Variance	2013	YTD	2013	YTD	YTD	2013	YTD	YTD
	Budget	Actual		Budget	Actual	Budget	Actual	Actual	Budget	Actual	Variance
<b>Revenue, gains and other support</b>											
1 Apportionment	\$ 13,198,919	\$ 13,198,919	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,198,919	\$ 13,198,919	\$ (0)
2 Income on investments	213,000	88,077	(124,923)	-	-	-	-	-	213,000	88,077	(124,923)
3 Realized and unrealized gain on investments	-	215,774	215,774	-	-	-	-	-	-	215,774	215,774
4 Sale of resources and services/ Other	-	-	-	1,458,370	1,134,668	-	-	-	1,458,370	1,134,668	(323,702)
5 Miscellaneous	2,000	5,220	3,220	-	-	-	-	-	2,000	5,220	3,220
Total revenue, gains and other support	\$ 13,413,919	\$ 13,507,989	\$ 94,070	\$ 1,458,370	\$ 1,134,668	\$ -	\$ -	\$ -	\$ 14,872,289	\$ 14,642,657	\$ (229,632)
<b>Expenditures</b>											
Programs:											
1 Church Wide Ministries	\$ 2,913,401	\$ 2,524,267	\$ 389,135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,913,401	\$ 2,524,267	\$ 389,135
2 Ecclesial & Ecumenical Ministries	2,670,692	2,698,652	(27,960)	-	-	-	-	-	2,670,692	2,698,652	(27,960)
3 Mid Council Ministries	1,534,927	1,490,483	44,444	-	-	-	-	-	1,534,927	1,490,483	44,444
Total Schedules 1, 2, & 3	\$ 7,119,020	\$ 6,713,402	\$ 405,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,119,020	\$ 6,713,402	\$ 405,619
4 Presbyterian Mission Agency/Board	1,785,971	1,943,236	(157,265)	1,413,223	1,126,056	-	-	-	3,199,194	3,069,293	129,901
5 Other PMA Supervised Work	861,766	683,189	178,577	-	-	-	-	-	861,766	683,189	178,577
Total Schedules 4, & 5	\$ 2,647,737	\$ 2,626,425	\$ 21,312	\$ 1,413,223	\$ 1,126,056	\$ -	\$ -	\$ -	\$ 4,060,960	\$ 3,752,482	\$ 308,478
6 Support Services	655,275	655,274	1	5,000	(46,274)	-	-	-	660,275	609,000	51,275
7 Other Expenses	179,000	151,743	27,257	-	-	-	-	-	179,000	151,743	27,257
8 Uncollectible Apportionments	1,350,000	1,406,619	(56,619)	-	-	-	-	-	1,350,000	1,406,619	(56,619)
9 Staff Severance Costs	757,135	702,940	54,195	-	-	-	-	-	757,135	702,940	54,195
Total expenses	\$ 12,708,167	\$ 12,256,403	\$ 451,765	\$ 1,418,223	\$ 1,079,782	\$ -	\$ -	\$ -	\$ 14,126,390	\$ 13,336,185	\$ 790,206
Uncollectible Apportionments											
Funds Allocated for Subsequent GA	(1,384,030)	(1,384,030)	-	1,384,030	1,384,030	-	-	-	-	-	-
Estimated Under-Expenditure	300,000	-	(300,000)	-	-	-	-	-	300,000	-	300,000
Change in Net Assets	\$ (378,278)	\$ (132,443)	\$ 245,835	\$ 1,424,177	\$ 1,438,916	\$ -	\$ -	\$ -	\$ 1,045,899	\$ 1,306,473	\$ (260,574)
Net Assets at December 31, 2012		6,083,865			689,641		261,370	89,569		7,124,444	
Net Assets at December 31, 2013		\$ 5,951,421			\$ 2,128,557		\$ 261,370	\$ 89,569		\$ 8,430,917	