

ITEM A.209 FOR INFORMATION

2013 Risk Management Self Insurance Fund (SIF) Annual Report

What is the Self Insurance Fund?

The church's six corporate entities share several common commercial insurance policies and have some individual policies. The self-insurance fund was designed to cover the deductibles under the commercial policies, certain insurable losses not covered by commercial insurance, losses of failed insurance companies and certain missionary health and property losses.

Financial overview of the SIF for 2013.

The Self-Insurance Fund ending balance as of December 31, 2013 was \$5,943,669.87 (preliminary, subject to year end closing). This is an increase in the fund from the December 31, 2012 ending balance of \$5,337,533.20 due to the market. There were no entity contributions in 2013 to the Self Insurance Fund. Total claims paid as of December 31, 2013 as \$23,839.98. This is an increase of \$10,473.99.

Self Insurance Fund Charts

Attached are three charts detailing the performance of the Self Insurance Fund from three perspectives:

- Five Year Annual Totals
- Claims by Entity for the Last Five Years
- Five Year Loss Percentages by Entity

**SELF INSURANCE FUND
Annual Totals**

Category	2013***	2012	2011	2010	2009
SIF Beginning Balance	5,337,533.20	4,925,783.67	5,212,977.28	4,944,106.26	4,249,018.71
SIF Contributions					
SIF Net Earnings*	629,975.65	425,715.52	(175,838.76)	378,769.95	752,076.67
Auto Claims	(4,780.41)	(350.93)	(29,359.94)	(2,001.05)	(9,533.75)
Directors & Officers, General Liability Claims	(10,010.13)	14,606.92	(77,185.37)	(75,915.50)	(39,247.36)
Mission Personal Medical Claims	(453.04)		(10.04)	(511.38)	(1,557.97)
Mission Personal Prop. Claims	(5,279.00)	(290.00)	(1,280.00)	(18,140.00)	(5,750.04)
Property Claims	(3,316.40)		(3,519.50)	(13,331.00)	(900.00)
Total Annual Claims**	(23,838.98)	13,965.99	(111,354.85)	(109,898.93)	(56,989.12)
SIF Year End Balance	5,943,669.87	5,337,533.20	4,925,783.67	5,212,977.28	4,944,106.26

***Preliminary -Subject to Year End Closing

*Earnings include all investment income, unrealized gain/losses, fees and recoveries excluding contributions and claims made during the year.

**2012 includes reimbursement from Reliance claims.

**Presbyterian Church Self Insurance Fund
2009 - 2013 Claims by Entity**

April 23-25, 2014

Legal/Risk Management

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Year	2013					Total	Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal		
Presbyterian Church	453.04	5,279.00	4,780.41	1,619.40	4,248.63	16,380.48	69%
Board of Pensions				1,697.00	5,762.50	7,459.50	31%
Foundation						-	
PPC						-	
PILP						-	
HUB						-	
Annual Totals	453.04	5,279.00	4,780.41	3,316.40	10,011.13	23,839.98	100%

Year	2012					Total	Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal		
Presbyterian Church		290.00	350.93		(14,606.22)	(13,965.29)	100%
Board of Pensions						-	
Foundation						-	
PPC						-	
PILP						-	
HUB						-	
Annual Totals	-	290.00	350.93	-	(14,606.22)	(13,965.29)	100%

Year	2011					Total	Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal		
Presbyterian Church	10.04	1,280.00	29,359.94	3,519.50	66,415.34	100,584.82	90%
Board of Pensions					10,770.03	10,770.03	10%
Foundation						-	
PPC						-	
PILP						-	
HUB						-	
Annual Totals	10.04	1,280.00	29,359.94	3,519.50	77,185.37	111,354.85	100%

Year	2010					Total	Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal		
Presbyterian Church	511.38	18,140.00	397.78	13,331.00	9,716.84	42,097.00	38%
Board of Pensions			608.50		66,198.66	66,807.16	62%
Foundation						-	0%
PPC			994.77			994.77	0%
PILP						-	0%
HUB						-	0%
Annual Totals	511.38	18,140.00	2,001.05	13,331.00	75,915.50	109,898.93	100%

Year	2009					Total	Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal		
Presbyterian Church	1,557.97	5,750.04	9,533.75	900.00	24,413.49	42,155.25	74%
Board of Pensions					14,833.87	14,833.87	26%
Foundation						-	0%
PPC						-	0%
PILP						-	0%
HUB						-	0%
Annual Totals	1,557.97	5,750.04	9,533.75	900.00	39,247.36	56,989.12	100%

Total All Claims						Total	Claim %
Claim Type	Medical	Miss. Per. Ppty	Auto	Property	Legal		
Presbyterian Church	2,532.43	30,739.04	44,422.81	19,369.90	90,188.08	187,252.26	65%
Board of Pensions			608.50	1,697.00	97,565.06	99,870.56	34%
Foundation			-	-	-	-	
PPC			994.77			994.77	1%
HUB						-	
PILP						-	
Annual Totals	2,532.43	30,739.04	46,026.08	21,066.90	187,753.14	288,117.59	100%

Self Insurance Fund by Entity
Chart of Five Year Loss Percentages
January 1, 2009 - December 31, 2013

Organization	% of Losses
PC (U.S.A.), A Corporation	65
PC (U.S.A.) Board of Pensions	34
PC (U.S.A.) Foundation	0
Presbyterian Publishing Corporation	1
Investment and Loan Program	0
New Covenant Trust Company	0
Hubbard Press	0
Total	100