

**ITEM A.214
FOR INFORMATION**

Monthly Financial Reports - Per Capita

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Per Capita Reports reflect results of operations as of March 31, 2014.

PRESBYTERIAN MISSION AGENCY BOARD

April 23-24, 2014

Finance and Accounting

Item A.214

Presbyterian Church (U.S.A.)

Per Capita

COMBINED STATEMENTS OF FINANCIAL POSITION

For the Periods Ended

Assets	Per Capita	Dept. of History	Total 03/31/2014	Total 12/31/2013
Cash and cash equivalents	\$ 69,348	\$ 17,013	\$ 86,360	\$ 63,498
Short term investments	3,202,305	745,116	3,947,421	2,487,649
OGA Foundation	830,296	-	830,296	830,296
Per Capita Investments	3,864,690	-	3,864,690	3,864,690
Long term investments	-	3,735,889	3,735,889	3,735,889
Endowment investments	654,664	80,719	735,383	732,487
Investments PILP	373,838	-	373,838	372,678
Apportionment receivable--current year	10,550,499	-	10,550,499	2,728,335
Apportionment receivable--prior year	1,399,451	-	1,399,451	-
Allowance for Uncollectible Apportionments	(1,368,873)	-	(1,368,873)	(1,363,942)
Other receivables	(599)	165,000	164,401	34,206
Receivable - PMA	-	-	-	-
Prepaid-Other	16,468	5,739	22,207	19,439
Land, Building and Fixed Assets	18,668	3,216,382	3,235,050	3,235,050
Accumulated depreciation	(13,067)	(2,105,345)	(2,118,413)	(2,118,413)
Total Assets	\$ 19,597,685	\$ 5,860,511	\$ 25,458,197	\$ 14,621,860
 Liabilities and Net Assets				
<u>Liabilities:</u>				
Accounts Payable-PMA	\$ 220,935	\$ 27,034	\$ 247,970	\$ 249,403
Accounts Payable	9,235	-	9,235	9,410
Receipts in Process/ Other	120,542	-	120,542	776
Total liabilities	\$ 350,712	\$ 27,034	\$ 377,746	\$ 259,589
 Net assets:				
Unrestricted:				
Undesignated	\$ 16,757,034	\$ -	\$ 16,757,034	\$ 7,215,504
Designated	2,139,000	4,081,021	6,220,022	5,046,268
Temporarily Restricted	261,370	1,057,394	1,318,764	1,315,868
Permanently Restricted	89,569	695,061	784,630	784,630
Total net assets	\$ 19,246,973	\$ 5,833,477	\$ 25,080,450	\$ 14,362,271
Total Liabilities and Net Assets	\$ 19,597,685	\$ 5,860,511	\$ 25,458,197	\$ 14,621,860

PRESBYTERIAN MISSION AGENCY BOARD

April 23-24, 2014

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Presbyterian Church (U.S.A.)

PER CAPITA

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For The Period Ending March 31, 2014

	UNDESIGNATED			DESIGNATED		TEMPRARILY RESTRICTED		PERM. RESTR.	GRAND TOTAL		
	2014 Budget	YTD Actual	Variance	2014 Budget	YTD Actual	2014 Budget	YTD Actual	YTD Actual	2014 Budget	YTD Actual	YTD Variance
Revenue, gains and other support											
1 Apportionment	\$ 12,983,462	\$ 12,811,584	\$ (171,878)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,983,462	\$ 12,811,584	\$ (171,878)
2 Income on investments	213,000	4,787	(208,213)	-	-	-	-	-	213,000	4,787	(208,213)
3 Realized and unrealized gain on investments	-	2,387	2,387	-	-	-	-	-	-	2,387	2,387
4 Sale of resources and services/ Other	-	-	-	1,967,445	125,554	-	-	-	1,967,445	125,554	(1,841,891)
5 Miscellaneous	2,000	-	(2,000)	-	-	-	-	-	2,000	-	(2,000)
Total revenue, gains and other support	\$ 13,198,462	\$ 12,818,758	\$ (379,703)	\$ 1,967,445	\$ 125,554	\$ -	\$ -	\$ -	\$ 15,165,907	\$ 12,944,312	\$ (2,221,595)
Expenditures											
Programs:											
1 Church Wide Ministries	\$ 5,534,761	\$ 664,373	\$ 4,870,388	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,534,761	\$ 664,373	\$ 4,870,388
2 Ecclesial & Ecumenical Ministries	2,708,546	403,718	2,304,828	-	-	-	-	-	2,708,546	403,718	2,304,828
3 Mid Council Ministries	1,593,719	279,155	1,314,564	-	-	-	-	-	1,593,719	279,155	1,314,564
Total Schedules 1, 2, & 3	\$ 9,837,026	\$ 1,347,245	\$ 8,489,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,837,026	\$ 1,347,245	\$ 8,489,781
4 Presbyterian Mission Agency/Board	1,804,448	337,320	1,467,128	2,059,774	115,111	-	-	-	3,864,222	452,431	3,411,791
5 Other PMA Supervised Work	902,152	159,249	742,903	-	-	-	-	-	902,152	159,249	742,903
Total Schedules 4, & 5	\$ 2,706,600	\$ 496,569	\$ 2,210,031	\$ 2,059,774	\$ 115,111	\$ -	\$ -	\$ -	\$ 4,766,374	\$ 611,680	\$ 4,154,694
6 Support Services	521,926	130,481	391,444	-	-	-	-	-	521,926	130,481	391,444
7 Other Expenses	180,000	38,850	141,150	-	-	-	-	-	180,000	38,850	141,150
8 Uncollectible Apportionments	1,000,000	-	1,000,000	-	-	-	-	-	1,000,000	-	1,000,000
9 Staff Severance Costs	-	-	-	-	-	-	-	-	-	-	-
Total expenses	\$ 14,245,552	\$ 2,013,146	\$ 12,232,406	\$ 2,059,774	\$ 115,111	\$ -	\$ -	\$ -	\$ 16,305,326	\$ 2,128,257	\$ 14,177,069
Uncollectible Apportionments											
Funds Allocated for Subsequent GA	1,354,306	-	(1,354,306)	(1,354,306)	-	-	-	-	-	-	-
Estimated Under-Expenditure	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ 307,216	\$ 10,805,613	\$ 10,498,396	\$ (1,446,635)	\$ 10,443	\$ -	\$ -	\$ -	\$ (1,139,419)	\$ 10,816,056	\$ (11,955,475)
Net Assets at December 31, 2013		5,951,421			2,128,557		261,370	89,569		8,430,917	
Net Assets at March 31, 2014		\$ 16,757,034			\$ 2,139,000		\$ 261,370	\$ 89,569		\$ 19,246,973	