

ITEM B.118
FOR ACTION

<i>FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR'S OFFICE USE ONLY</i>			
	A. Finance		E. Corporate Property, Legal, Finance
X	B. Justice		F. PC(USA), A Corporation
	C. Leadership		G. Audit
	D. Worshiping Communities		H. Executive Committee
			J. Board Nominating & Governance Subcommittee
			P. Plenary

Subject: **Comment to the 221st GA (2014) - Overture 14 Divestment from Caterpillar, Hewlett-Packard, and Motorola Solutions - from the Presbytery of San Francisco**

Comment to the 221st GA (2014) - Overture 61 on Adopting the Mission Responsibility Through Investment (MRTI) Recommendation on Divestment – from the Synod of the Covenant

Recommendation:

That the Presbyterian Mission Agency Board approve the following comment on Overture 14 Divestment from Caterpillar, Hewlett-Packard, and Motorola Solutions - from the Presbytery of San Francisco and Overture 61 Adopting the Mission Responsibility Through Investment (MRTI) Recommendation on Divestment – from the Synod of the Covenant

Comment:

This overture supports the recommendation from the Presbyterian Mission Agency, approved at its February 2014 Board Meeting, calling for Caterpillar, Hewlett-Packard and Motorola Solutions to be added to the General Assembly’s list of companies whose stocks and bonds are proscribed from investment (commonly known as the General Assembly Divestment List.)

This recommendation is based upon the comprehensive report by the Committee on Mission Responsibility Through Investment (MRTI) <http://www.pcusa.org/resource/mrti-report-and-recommendations-israel-palestine-c/> on its multi-year engagement of corporations involved in non-peaceful pursuits in Israel and Palestine as defined by the General Assembly.