

Report A.001
Finance Committee
Presbyterian Mission Agency Board
April 24, 2014

The Finance Committee met April 23-24, 2014 at the Brown Hotel in Louisville, KY and forwards the following to the Presbyterian Mission Agency Board:

I. For Consent:

- A. That the Presbyterian Mission Agency Board approve the Presbyterian Church (U.S.A.) Mortgage Corporation – Election to the Board of Directors ([A.107](#))
- B. That the Presbyterian Mission Agency Board approve the Presbyterian Church (U.S.A.) Mortgage Corporation – Concurrence of the Election of Officers ([A.108](#))
- C. That the Presbyterian Mission Agency Board approve the addition of Chad Herring to the list of Corresponding Members of the 221st General Assembly (2014) ([A.111](#))

II. For Action:

- A. That the Presbyterian Mission Agency Board approve the Stony Point Report and Recommendation amended as follows: ([A.106](#)) Item 4 - Dismiss the Stony Point Transitional Task Team and the Evaluation Committee *effective August 15, 2014* with deep gratitude for their formative and foundational work toward this resolution, *and commend all ongoing work of reconciliation among staff and board members, with a report to the Executive Committee prior to the September 2014 Board Meeting.*
- B. That the Presbyterian Mission Agency Board approve that \$1million be committed in PMPF for World Mission contingency expenses. ([A.109](#))
- C. That the Presbyterian Mission Agency Board approve, ratify, and confirm advancing the amount of Three Hundred and Forty Thousand Dollars (\$340,000.00), from the Presbyterian Mission Agency's capital reserve budget to pay on behalf of Ghost Ranch-Abiquiu for emergency sewer and roof capital repairs and replacements, said advancement being conditioned upon the replenishment of these advanced funds in order of priority as follows: ([A.110](#))
 - 1. Repayment shall be made from the proceeds, if any, of the sale, lease or other disposition of assets relating to Ghost Ranch, as provided for in the Ghost Ranch Conference Center Governance Covenant (2011), page 6 (Financial Administration, Budget, And Forecasting).
 - 2. Repayment from the interim lease payments from the City of Albuquerque and the Albuquerque Bernalillo County Water Utility Authority for lease payments made in 2015, 2016, and 2017, if any.

Funds will be released by the Mission Agency to the vendor(s) which perform the sewer and roof work as the contracted work is completed, inspected, and signed off by the Ghost Ranch Executive Director and Manager of Operations.

III. For Information:

- A. Approved the Minutes from the February 5-6, 2014 Finance Committee meeting and the March 25, 2014 and April 1, 2014 Conference Calls ([A.101](#))

- B. Received for information:
 - 1. The Preliminary Per Capita operating reports as of December 31, 2013 ([A.203](#))
 - 2. The Preliminary Congregational Ministries Publishing - Curriculum Publishing Program Area financials as of December 31, 2013 ([A.204](#))
 - 3. The Preliminary Stony Point Center Operating Reports as of December 31, 2013 ([A.205](#))
 - 4. The Preliminary Ghost Ranch Operating Reports as of December 31, 2013 ([A.206](#))
 - 5. The Updated Technology Policy ([A.207](#))
 - 6. The Updated Data Security Policy ([A.211](#))
 - 7. The Coordinated Loan Program Report ([A.208](#))
 - 8. The Self Insurance Fund Annual Report ([A.209](#))
 - 9. The Presbyterian Foundation Performance Report ([A.210](#))
 - 10. The General Assembly Mission and Program Operating Reports as of March 31, 2014 ([A.212](#))
 - 11. The Presbyterian Mission Program Fund report as of March 31, 2014 ([A.213](#))
 - 12. The Per Capita operating reports as of March 31, 2014 ([A.214](#))
 - 13. The Congregational Ministries Publishing - Curriculum Publishing Program Area financials as of March 31, 2014 ([A.215](#))
 - 14. The Stony Point Center Operating Reports as of March 31, 2014 ([A.216](#))
 - 15. The Ghost Ranch Operating Reports as of March 31, 2014 ([A.217](#))