

**ITEM A.104
FOR ACTION**

FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR'S OFFICE USE ONLY			
X	A. Finance		E. Corporate Property, Legal, Finance
	B. Justice		F. PC(USA), A Corporation
	C. Leadership		G. Audit
	D. Worshiping Communities		H. Executive Committee
			J. Board Nominating & Governance Subcommittee
			P. Plenary

Subject: Financial Reports for 221st General Assembly (2014)

Recommendation:

The Finance Committee receive, approve when appropriate, and recommend to the Presbyterian Mission Agency Board the 2012 and 2013 year-end financial reports, budgets and other reports for the 221st General Assembly (2014).

A. Relating to Budgets for Presbyterian Mission Agency

1. That the 221st General Assembly (2014) incorporate into the *Minutes* the report of the 2012 and 2013 Presbyterian Mission Agency Receipts and Expenditures Actual Compared to Budget (pages 3-7).
2. That the 221st General Assembly (2014) receive the revised report of the 2014 Presbyterian Mission Agency Budget in the total amount of \$79,946,530 (pages 8-9).
3. That the Presbyterian Mission Agency Board recommends that the 221st General Assembly (2014) approve the 2015 Presbyterian Mission Agency Budget in the total amount of \$73,671,744 and the 2016 Presbyterian Mission Agency Budget in the total amount of \$78,226,389 (pages 10-12).

B. Relating to Reserved or Committed Funds

1. That the 221st General Assembly (2014) receive the report of the Presbyterian Church (U.S.A.), A Corporation regarding unrestricted and committed funds as of December 31, 2013 (pages 13-18).

C. Relating to Support for Presbyterian Mission Agency Mission

1. That the 221st General Assembly (2014) allocate the annual income realized in 2013 and projected for 2014 from the John C. Lord and Edmund P. Dwight Funds in support of the budget for the general mission work of the Presbyterian Mission Agency (page 19).
2. That the 221st General Assembly (2014) incorporate into its *Minutes* the following summary of receipts from Special Offerings for the years 2012 and 2013 (pages 20-21).

Background:

Every other year at its spring meeting, the Presbyterian Mission Agency Board receives, approves and transmits financial reports for the prior two years to the General Assembly, with the understanding that the amounts included in these reports/actions are subject to audit, other committee's review, and may change.

Recommendation Pertaining to Budgetary and Financial Concerns of the Church

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- B. *Relating to Reserved or Committed Funds*
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PRESBYTERIAN MISSION AGENCY BOARD

April 23-24, 2014

Finance and Accounting

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A. Relating to Budgets for Presbyterian Mission Agency

1. Presbyterian Mission Agency – Presbyterian Mission Agency Receipts and Expenditures Actual Compared to Budget for 2012 and 2013.

a. Background

The 202nd General Assembly (1990) adopted Policy governing Mission Budgets at the General Assembly Level. That policy provides that:

B. The General Assembly Council shall:

1. Report to each General Assembly:

a. Actual total financial resources used to support the General Assembly Mission Budget and Program and the expenditures during the most recently completed year.

The display which is presented below is the report of actual revenue and expenditures for the years 2012 and 2013.

b. Recommendation

That the 221st General Assembly (2014) incorporate into the Minutes the report of the Presbyterian Mission Agency Receipts and Expenditures Actual Compared to Budget for 2012 and 2013.

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Finance and Accounting

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**Presbyterian Mission Agency Receipts
Actual Compared to Budget as of December 31, 2012**



MISSION BUDGET									
Receipts	Unrestricted			Restricted			Grand Total		
	Annual Budget	2012 YTD Actual	2011 YTD Actual	Annual Budget	2012 YTD Actual	2011 YTD Actual	Annual Budget	2012 YTD Actual	2011 YTD Actual
I. Support from Congregations & Presbyteries									
Basic Mission Support									
Shared Mission Support	9,800,000	7,681,295	8,812,103	-	-	-	9,800,000	7,681,295	8,812,103
Directed Mission Support	-	-	-	3,800,000	3,410,143	3,559,500	3,800,000	3,410,143	3,559,500
	9,800,000	7,681,295	8,812,103	3,800,000	3,410,143	3,559,500	13,600,000	11,091,438	12,371,603
Churchwide Spec. Offerings									
Christmas Joy	-	-	-	4,200,000	3,989,899	4,124,341	4,200,000	3,989,899	4,124,341
One Great Hour of Sharing	-	-	-	7,100,000	7,070,278	7,732,144	7,100,000	7,070,278	7,732,144
Peacemaking	-	-	-	900,000	960,553	1,009,171	900,000	960,553	1,009,171
Pentecost	-	-	-	900,000	820,976	758,284	900,000	820,976	758,284
Witness	-	-	-	-	2,749	3,121	-	2,749	3,121
	-	-	-	13,100,000	12,844,455	13,627,061	13,100,000	12,844,455	13,627,061
II. Supplementary Support (Beyond Budget)									
From Congregations & Presbyteries & Individuals									
Other Specific Appeals									
Emergency and Disaster Relief	-	-	-	2,500,000	4,188,872	5,713,852	2,500,000	4,188,872	5,713,852
Extra Commitment Opportunity (ECO)	-	-	-	9,680,000	7,864,082	7,323,330	9,680,000	7,864,082	7,323,330
Mission Initiative Joining Hearts & Hands	-	-	-	510,000	423,211	262,466	510,000	423,211	262,466
Special Missionary Support	-	-	-	308,000	332,605	221,778	308,000	332,605	221,778
Hunger	-	-	-	600,000	408,770	742,183	600,000	408,770	742,183
Theological Education Fund	-	-	-	1,750,000	1,225,380	1,324,617	1,750,000	1,225,380	1,324,617
	-	-	-	15,348,000	14,442,920	15,588,226	15,348,000	14,442,920	15,588,226
Add'l Forms of Giving									
Presbyterian Women	498,604	199,192	409,798	451,396	503,182	412,979	950,000	702,374	822,777
Bequests and Annuities	2,500,000	3,656,215	728,216	200,000	75,988	76,897	2,700,000	3,732,203	805,113
Other Gifts	-	-	-	-	2,114,073	38,055	-	2,114,073	38,055
Validated Mission Support	-	-	-	-	(19,692)	11,350	-	(19,692)	11,350
Grants from Outside Fdns.	-	-	-	90,000	15,470	20,620	90,000	15,470	20,620
	2,998,604	3,855,407	1,138,014	741,396	2,689,021	559,901	3,740,000	6,544,428	1,697,915
III. Endowments, Interest and Dividends									
PC (USA) Restr. Endow. Fds.	-	-	-	5,352,340	5,342,952	5,832,049	5,352,340	5,342,952	5,832,049
PC (USA) Unres. Endow. Fds.	6,061,818	6,567,211	7,007,446	-	-	-	6,061,818	6,567,211	7,007,446
Pby. Mission Program Fund	250,000	101,240	183,550	289,532	196,418	168,105	539,532	297,658	351,655
Outside Trusts	800,000	1,450,890	1,343,388	150,000	96,000	114,000	950,000	1,546,890	1,457,388
Jinishian Fund	-	-	-	1,534,197	1,545,085	1,703,244	1,534,197	1,545,085	1,703,244
Short Term Investment	600,000	1,234,964	621,763	600,000	315,982	262,411	1,200,000	1,550,946	884,174
	7,711,818	9,354,305	9,156,147	7,926,069	7,496,437	8,079,809	15,637,887	16,850,742	17,235,956
IV. Other									
Partner Churches and Other	-	-	-	100,000	113,838	164,203	100,000	113,838	164,203
Hubbard Press	50,000	10,000	15,000	-	-	38,050	50,000	10,000	53,050
Sales: Curriculum	-	-	-	2,155,800	2,270,282	2,481,583	2,155,800	2,270,282	2,481,583
Sales: Program Services	-	-	-	7,963,180	9,223,062	8,020,126	7,963,180	9,223,062	8,020,126
Sales: Resources	-	8,729	11,141	1,625,559	1,797,392	1,832,349	1,625,559	1,806,121	1,843,490
Other Income	-	-	-	-	-	-	-	-	-
	50,000	18,729	26,141	11,844,539	13,404,574	12,536,311	11,894,539	13,423,303	12,562,452
TOTAL RECEIPTS	20,560,422	20,909,736	19,132,405	52,760,004	54,287,550	53,950,808	73,320,426	75,197,286	73,083,213
V. Prior Year Accumulations									
	2,245,211	(350,958)	1,002,223	13,525,853	2,581,552	3,785,708	15,771,064	2,230,594	4,787,931
TTL RCPTS, PY ACCUM & ADJS	22,805,633	20,558,778	20,134,628	66,285,857	56,869,102	57,736,516	89,091,490	77,427,880	77,871,144

PRESBYTERIAN MISSION AGENCY BOARD

April 23-24, 2014

Finance and Accounting

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Presbyterian Mission Agency
Expenditures by Entity
For the Period Ended December 31, 2012
(After Cost Allocation)



BUDGETED ENTITY	MISSION BUDGET								
	UNRESTRICTED			RESTRICTED			GRAND TOTAL		
	Annual Budget	2012 YTD Actual	2011 YTD Actual	Annual Budget	2012 YTD Actual	2011 YTD Actual	Annual Budget	2012 YTD Actual	2011 YTD Actual
I Executive Director									
Executive Administrator	921,128	844,465	223,147	475,108	354,489	385,636	1,396,236	1,198,954	608,783
	921,128	844,465	223,147	475,108	354,489	385,636	1,396,236	1,198,954	608,783
II Communications and Funds Dev.									
Creative Services	-	-	-	3,853	3,880	12,026	3,853	3,880	12,026
Mission Resources	710,203	462,424	237,630	1,599,910	1,668,053	1,606,259	2,310,113	2,130,477	1,843,889
Church Financial Campaign Service	86,229	75,135	139,405	559,756	106,105	373,628	645,985	181,240	513,033
	796,432	537,559	377,035	2,163,519	1,778,038	1,991,913	2,959,951	2,315,597	2,368,948
III Mission									
Deputy Executive Director Office	645,050	668,775	267,843	525,300	372,065	377,403	1,170,350	1,040,840	645,246
Vocation	454,284	428,602	558,349	1,666,342	1,286,230	1,490,603	2,120,626	1,714,832	2,048,952
Theology Worship and Education	2,485,183	2,209,682	2,224,621	5,622,058	4,601,440	5,068,904	8,107,241	6,811,122	7,293,525
Evangelism and Church Growth	2,503,778	2,317,662	2,424,316	4,128,814	3,133,751	3,568,193	6,632,592	5,451,413	5,992,509
Compassion, Peace and Justice	3,391,523	3,079,440	3,117,958	17,797,521	15,959,739	17,027,948	21,189,044	19,039,179	20,145,906
World Mission	6,164,912	5,554,653	5,451,345	22,176,846	18,860,455	17,812,249	28,341,758	24,415,108	23,263,594
Racial Ethnic and Women's Ministries	2,923,385	2,446,059	2,856,946	3,710,923	3,347,540	2,750,044	6,634,308	5,793,599	5,606,990
	18,568,115	16,704,873	16,901,378	55,627,804	47,561,220	48,095,344	74,195,919	64,266,093	64,996,722
IV Shared Services									
Finance and Accounting	-	-	-	327,935	328,615	252,941	327,935	328,615	252,941
Information Technology	-	-	-	280,449	282,562	277,810	280,449	282,562	277,810
Presbyterian Distribution Services	-	-	-	1,364,285	1,415,643	1,398,723	1,364,285	1,415,643	1,398,723
Mail, Print Services	-	-	-	265,000	150,839	145,404	265,000	150,839	145,404
Facilities	-	-	-	465,764	284,168	378,887	465,764	284,168	378,887
	-	-	-	2,703,433	2,461,827	2,453,765	2,703,433	2,461,827	2,453,765
V Other									
Restricted Fund Allocation	-	-	-	-	28,054	33,035	-	28,054	33,035
Insurance	-	-	-	1,393,818	1,260,761	1,255,606	1,393,818	1,260,761	1,255,606
Board of Pensions	181,493	161,142	177,126	2,056,598	1,965,698	2,043,818	2,238,091	2,126,840	2,220,944
ECO Agency	79,053	68,630	63,062	1,801,716	1,388,717	1,383,296	1,880,769	1,457,347	1,446,358
Mission Partnership	2,259,412	2,242,109	2,392,880	63,861	70,298	94,103	2,323,273	2,312,407	2,486,983
	2,519,958	2,471,881	2,633,068	5,315,993	4,713,528	4,809,858	7,835,951	7,185,409	7,442,926
Total Expenditures	22,805,633	20,558,778	20,134,628	66,285,857	56,869,102	57,736,516	89,091,490	77,427,880	77,871,144



PRESBYTERIAN MISSION AGENCY
Receipts
 For the Period Ended December 31, 2013



PRESBYTERIAN MISSION AGENCY BOARD
APRIL 23-24, 2014
Finance and Accounting
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SOURCE OF REVENUE	UNRESTRICTED					RESTRICTED					GRAND TOTAL				
	YTD Budget	YTD Actual	+(-)% of YTD Budget	YTD 2012	+(-)% of 12	YTD Budget	YTD Actual	+(-)% of YTD Budget	YTD 2012	+(-)% of 12	YTD Budget	YTD Actual	+(-)% of YTD Budget	YTD 2012	+(-)% of 12
I Support from Congregations and Presbyteries															
Basic Mission Support															
Shared Mission Support	8,500,000	7,086,556	(16.63%)	7,681,295	(7.74%)	3,500,000	3,696,240	5.61%	3,410,143	8.39%	8,500,000	7,086,556	(100.00%)	7,681,295	(100.00%)
Directed Mission Support															
	8,500,000	7,086,556	(16.63%)	7,681,295	(7.74%)	3,500,000	3,696,240	5.61%	3,410,143	8.39%	12,000,000	10,782,796	(10.14%)	11,091,438	(2.78%)
Ch.wide Spec. Offerings															
Christmas Joy						4,200,000	3,921,296	(6.64%)	3,989,899	(1.72%)	4,200,000	3,921,296	(6.64%)	3,989,899	(1.72%)
One Great Hour of Sharing						7,110,000	6,519,016	(8.31%)	7,070,278	(7.80%)	7,110,000	6,519,016	(8.31%)	7,070,278	(7.80%)
Peacemaking						900,000	1,003,139	11.46%	960,553	4.43%	900,000	1,003,139	11.46%	960,553	4.43%
Pentecost						900,000	824,323	(8.41%)	820,976	0.41%	900,000	824,323	(8.41%)	820,976	0.41%
Witness						-	1,723		2,749	(37.32%)	-	1,723		2,749	(37.32%)
						13,110,000	12,269,497	(6.41%)	12,844,455	(4.48%)	13,110,000	12,269,497	(6.41%)	12,844,455	(4.48%)
Other Specific Appeals															
Emergency and Disaster Relief						2,500,000	5,812,763	132.51%	4,188,872	38.77%	2,500,000	5,812,763	132.51%	4,188,872	38.77%
Extra Commitment Opportunity (ECO)						9,100,000	6,536,422	(28.17%)	7,864,082	(16.88%)	9,100,000	6,536,422	(28.17%)	7,864,082	(16.88%)
Mission Initiative Joining Hearts & Hands						-	384,253		423,211	(9.21%)	-	384,253		423,211	(9.21%)
Special Missionary Support						140,000	283,188	102.28%	332,605	(14.86%)	140,000	283,188	102.28%	332,605	(14.86%)
Hunger						600,000	366,895	(38.85%)	408,770	(10.24%)	600,000	366,895	(38.85%)	408,770	(10.24%)
Theological Education Fund						1,400,000	1,062,849	(24.08%)	1,225,380	(13.26%)	1,400,000	1,062,849	(24.08%)	1,225,380	(13.26%)
						13,740,000	14,446,370	5.14%	14,442,920	0.02%	13,740,000	14,446,370	5.14%	14,442,920	0.02%
II Add'l Forms of Giving															
Presbyterian Women	350,000	-	(100.00%)	199,192	(100.00%)	403,862	420,834	4.20%	503,182	(16.37%)	753,862	420,834	(44.18%)	702,374	(40.08%)
Bequests and Annuities	2,000,000	674,883	(66.26%)	3,656,215	(81.54%)	-	879,931		75,988	0.00%	2,000,000	1,554,814	(22.26%)	3,732,203	(58.34%)
Other Gifts						99,000	2,010,616	1930.93%	2,114,073	(4.89%)	99,000	2,010,616	1930.93%	2,114,073	(4.89%)
Validated Mission Support						-	56,725		(19,692)		-	56,725		(19,692)	
Grants from Outside Fdns.						100,000	756,124	656.12%	15,470	4787.68%	100,000	756,124	656.12%	15,470	4787.68%
	2,350,000	674,883	(71.28%)	3,855,407	(82.50%)	602,862	4,124,230	584.11%	2,689,021	53.37%	2,952,862	4,799,113	62.52%	6,544,428	(26.67%)
III Endowments, Interest and Dividends															
PC (USA) Restr. Endow. Fds.						6,872,655	8,316,698	21.01%	5,342,952	55.66%	6,872,655	8,316,698	21.01%	5,342,952	55.66%
PC (USA) Unres. Endow. Fds.	5,863,402	5,918,280	0.94%	6,567,211	(9.88%)						5,863,402	5,918,280	0.94%	6,567,211	(9.88%)
Pby. Mission Program Fund	200,000	8,972	(95.51%)	101,240	(91.14%)	132,596	149,202		196,418	(24.04%)	332,596	158,174	(52.44%)	297,658	(46.86%)
Outside Trusts	900,000	1,415,190	57.24%	1,450,890	(2.46%)	120,000	96,000	(20.00%)	96,000	0.00%	1,020,000	1,511,190	48.16%	1,546,890	100.00%
Jinishian Fund						1,408,498	1,408,105	(0.03%)	1,545,085	(8.87%)	1,408,498	1,408,105	(0.03%)	1,545,085	(8.87%)
Short Term Investment	600,000	608,661	1.44%	1,234,964	(50.71%)	300,000	112,094	(62.64%)	315,982	(64.53%)	900,000	720,755	(19.92%)	1,550,946	(53.53%)
	7,563,402	7,951,103	5.13%	9,354,305	(15.00%)	8,833,749	10,082,099	14.13%	7,496,437	34.49%	16,397,151	18,033,202	9.98%	16,850,742	7.02%
IV Other															
Partner Churches and Other						117,000	71,965	(38.49%)	113,838		117,000	71,965	(38.49%)		
Enterprise Fund, Hubbard	15,000	15,000		10,000		149,571	149,571	0.00%			164,571	164,571	0.00%		
Sales: Curriculum						2,208,685	2,065,391	(6.49%)	2,270,282	(9.02%)	2,208,685	2,065,391	(6.49%)	2,270,282	(9.02%)
Sales: Program Services						17,241,156	16,821,078	(2.44%)	9,223,062	82.38%	17,241,156	16,821,078	(2.44%)	9,223,062	82.38%
Sales: Resources		8,004		8,729	(8.31%)	2,010,355	2,034,414	1.20%	1,797,392	13.19%	2,010,355	2,042,418	1.59%	1,806,121	13.08%
Other Income															
		23,004		18,729		21,726,767	21,142,419	(2.69%)	13,404,574	57.73%	21,726,767	21,165,423	(2.58%)	13,423,303	57.68%
TOTAL RECEIPTS	18,413,402	15,735,546	(14.54%)	20,909,736	(24.75%)	61,513,378	65,760,855	6.90%	54,287,550	21.13%	79,926,780	81,496,401	1.96%	75,197,286	8.38%
V Utilization of Prior Year Accum'n	1,830,106	1,152,347	(37.03%)	(350,958)	(428.34%)	3,476,304	(6,143,737)	(276.73%)	2,581,552	(337.99%)	5,306,410	(4,991,390)	(194.06%)	2,230,594	(323.77%)
TTL RCPTS, PY ACCUM & ADJS	20,243,508	16,887,893	(16.58%)	20,558,778	(17.86%)	64,989,682	59,617,118	(8.27%)	56,869,102	4.83%	85,233,190	76,505,011	(10.24%)	77,427,880	(1.19%)



PRESBYTERIAN MISSION AGENCY
Expenditures (After Cost Allocation)
For the Period Ended December 31, 2013



MISSION BUDGET															
BUDGETED ENTITY	UNRESTRICTED					RESTRICTED					GRAND TOTAL				
	YTD Budget	YTD Actual	+(-)% of YTD budget	2012 Actual	+(-)% of 12	YTD Budget	YTD Actual	+(-)% of YTD budget	2012 Actual	+(-)% of 12	YTD Budget	YTD Actual	+(-)% of YTD budget	2012 Actual	+(-)% of 12
I Executive Director															
Executive Administrator	809,343	434,455	(46.32%)	844,465	(48.55%)	1,019,890	1,135,319	11.32%	354,489	220.27%	1,829,233	1,569,774	(14.18%)	1,198,954	30.93%
	809,343	434,455	(46.32%)	844,465	(48.55%)	1,019,890	1,135,319	11.32%	354,489	220.27%	1,829,233	1,569,774	(14.18%)	1,198,954	30.93%
II Communications and Funds Dev.															
Creative Services		-				3,853	3,873	0.52%	3,880	(0.18%)	3,853	3,873	0.52%	3,880	(0.18%)
Mission Resources	178,856	134,938	(24.55%)	462,424	(70.82%)	1,888,616	1,695,175	(10.24%)	1,668,053	1.63%	2,067,472	1,830,113	(11.48%)	2,130,477	(14.10%)
Church Financial Campaign Service				75,135	(100.00%)				106,105	(100.00%)				181,240	(100.00%)
	178,856	134,938	(24.55%)	537,559	(74.90%)	1,892,469	1,699,048	(10.22%)	1,778,038	(4.44%)	2,071,325	1,833,986	(11.46%)	2,315,597	(20.80%)
III Mission															
Deputy Executive Director Office	908,126	699,161	(23.01%)	668,775	4.54%	592,520	549,510	(7.26%)	372,065	47.69%	1,500,646	1,248,671	(16.79%)	1,040,840	19.97%
Theology Worship and Education	2,494,676	2,204,414	(11.64%)	2,457,981	(10.32%)	6,669,465	5,544,243	(16.87%)	5,882,352	(5.75%)	9,164,141	7,748,657	(15.45%)	8,340,333	(7.09%)
Evangelism and Church Growth	2,051,140	2,176,079	6.09%	2,497,965	(12.89%)	7,007,460	6,468,878	(7.69%)	3,139,069	106.08%	9,058,600	8,644,957	(4.57%)	5,637,034	53.36%
Compassion, Peace and Justice	2,072,085	1,753,210	(15.39%)	3,079,440	(43.07%)	15,116,121	16,296,497	7.81%	15,959,739	2.11%	17,188,206	18,049,707	5.01%	19,039,179	(5.20%)
World Mission	7,098,054	5,311,247	(25.17%)	5,554,653	(4.38%)	21,368,387	18,051,674	(15.52%)	18,860,455	(4.29%)	28,466,441	23,362,921	(17.93%)	24,415,108	(4.31%)
Racial Ethnic and Women's Ministries	2,481,052	2,054,878	(17.18%)	2,446,059	(15.99%)	3,497,043	2,788,359	(20.27%)	3,347,540	(16.70%)	5,978,095	4,843,237	(18.98%)	5,793,599	(16.40%)
	17,105,133	14,198,989	(16.99%)	16,704,873	(15.00%)	54,250,996	49,699,161	(8.39%)	47,561,220	4.50%	71,356,129	63,898,150	(10.45%)	64,266,093	(0.57%)
IV Shared Services															
Finance and Accounting	-	-				114,381	114,381	0.00%	328,615	(65.19%)	114,381	114,381	0.00%	328,615	(65.19%)
Information Technology	-	-				213,874	209,174	(2.20%)	282,562	(25.97%)	213,874	209,174	(2.20%)	282,562	(25.97%)
Presbyterian Distribution Services	-	-				1,071,566	1,157,686	8.04%	1,415,643	(18.22%)	1,071,566	1,157,686	8.04%	1,415,643	(18.22%)
Mail, Print Services	-	-				150,000	181,381	20.92%	150,839	20.25%	150,000	181,381	20.92%	150,839	20.25%
Facilities	-	-				593,966	591,656	(0.39%)	284,168	108.21%	593,966	591,656	(0.39%)	284,168	108.21%
	-	-	0.00%	-	0.00%	2,143,787	2,254,278	5.15%	2,461,827	(8.43%)	2,143,787	2,254,278	5.15%	2,461,827	(8.43%)
V Other															
Restricted Fund Allocation							92,269		28,054			92,269		28,054	228.90%
Insurance						1,575,388	1,316,979	(16.40%)	1,260,761	4.46%	1,575,388	1,316,979	(16.40%)	1,260,761	4.46%
Board of Pensions	72,521	55,241	(23.83%)	161,142	(65.72%)	2,017,193	1,842,144	(8.68%)	1,965,698	(6.29%)	2,089,714	1,897,385	(9.20%)	2,126,840	(10.79%)
ECO Agency	42,503	36,250	(14.71%)	68,630	(47.18%)	2,000,287	1,480,699	(25.98%)	1,388,717	6.62%	2,042,790	1,516,949	(25.74%)	1,457,347	4.09%
Mission Partnership	2,035,152	2,028,020	(0.35%)	2,242,109	(9.55%)	89,672	97,221	8.42%	70,298	38.30%	2,124,824	2,125,241	0.02%	2,312,407	(8.09%)
	2,150,176	2,119,511	(1.43%)	2,471,881	(14.26%)	5,682,540	4,829,312	(15.01%)	4,713,528	2.46%	7,832,716	6,948,823	(11.28%)	7,185,409	(3.29%)
Total Expenditures	20,243,508	16,887,893	(16.58%)	20,558,778	(17.86%)	64,989,682	59,617,118	(8.27%)	56,869,102	4.83%	85,233,190	76,505,011	(10.24%)	77,427,880	(1.19%)

2. Presbyterian Mission Agency – Revised Presbyterian Mission Agency Budget 2014.

a. Background

The 202nd General Assembly (1990) adopted Policy governing Mission Budgets at the General Assembly Level. That policy provides that:

- B. The General Assembly Council shall:
 - 1. Report to each General Assembly:
 - b. Adjustments, if any approved by the General Assembly Council for the current budget year.
 - 2. Adjust if necessary the General Assembly Mission Budget and Program as adopted by the General Assembly.

b. Recommendation

That the 221st General Assembly (2014) receive the revised report of the 2014 Presbyterian Mission Agency Budget in the total amount of \$79,946,530.

PRESBYTERIAN CHURCH (U.S.A.), A CORPORATION
 Presbyterian Mission Agency

PRESBYTERIAN MISSION AGENCY BOARD
 April 23-24, 2014
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	2013 Unaudited Actual			2014 Budget		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenue, gains and other support						
Contributions						
Congregations	\$ 7,086,556	\$ 3,696,240	\$ 10,782,796	\$ 6,600,000	\$ 3,500,000	\$ 10,100,000
Presbyterian Women	-	420,834	420,834	155,000	405,915	560,915
Gifts and bequests	674,883	2,947,272	3,622,155	2,000,000	150,000	2,150,000
Grants	-	756,124	756,124	-	475,000	475,000
Special offerings						
Christmas Joy	-	3,921,296	3,921,296	-	4,200,000	4,200,000
One Great Hour of Sharing	-	6,519,016	6,519,016	-	7,100,000	7,100,000
Peacemaking	-	1,003,139	1,003,139	-	900,000	900,000
Pentecost	-	824,323	824,323	-	900,000	900,000
Witness	-	1,723	1,723	-	-	-
Specific appeals						
Emergency and Disaster Relief	-	5,812,763	5,812,763	-	2,500,000	2,500,000
Extra Commitment	-	6,536,422	6,536,422	-	9,100,000	9,100,000
Mission Initiative	-	384,253	384,253	-	464,775	464,775
Special Missionary Support	-	283,188	283,188	-	379,101	379,101
Hunger	-	366,895	366,895	-	600,000	600,000
Theological Education Fund	-	1,062,849	1,062,849	-	1,300,000	1,300,000
Total Contributions	<u>7,761,439</u>	<u>34,536,337</u>	<u>42,297,776</u>	<u>8,755,000</u>	<u>31,974,791</u>	<u>40,729,791</u>
Income from endowment funds held by the Foundation	5,918,280	9,724,803	15,643,083	5,482,823	7,703,313	13,186,136
Income from investments	617,633	261,296	878,929	609,000	1,243,156	1,852,156
Income from funds held by others	1,415,190	96,000	1,511,190	1,400,000	120,000	1,520,000
Hubbard Press	15,000	149,571	164,571	75,000	154,565	229,565
Sales of resources and services	8,004	20,920,883 *	20,928,887	-	14,112,135	14,112,135
Other	-	71,965	71,965	-	86,389	86,389
	<u>7,974,107</u>	<u>31,224,518</u>	<u>39,198,625</u>	<u>7,566,823</u>	<u>23,419,558</u>	<u>30,986,381</u>
Total revenue, gains, and other support	<u>15,735,546</u>	<u>65,760,855</u>	<u>81,496,401</u>	<u>16,321,823</u>	<u>55,394,349</u>	<u>71,716,172</u>
Expenses						
Office of the Executive Administrator	434,455	1,135,319	1,569,774	685,638	1,189,919	1,875,557
Mission Resources	134,938	1,699,048	1,833,986	179,027	1,844,753	2,023,780
Office of the Deputy Executive Director	699,161	549,510	1,248,671	716,679	621,798	1,338,477
Theology Worship and Education	2,204,414	5,544,243	7,748,657	2,584,846	6,204,666	8,789,512
Evangelism and Church Growth	2,176,079	6,468,878	8,644,957	1,811,927	7,483,859	9,295,786
Compassion, Peace and Justice	1,753,210	16,296,497	18,049,707	2,253,105	14,854,020	17,107,125
World Mission	5,311,247	18,051,674	23,362,921	7,418,240	20,175,103	27,593,343
Racial Ethnic and Women's Ministries	2,054,878	2,788,359	4,843,237	2,548,932	3,554,557	6,103,489
Shared Services	-	2,254,278	2,254,278	-	2,208,245	2,208,245
Other	2,119,511	4,829,312	6,948,823	81,597	3,529,619	3,611,216
Total Expenses	<u>16,887,893</u>	<u>59,617,118</u>	<u>76,505,011</u>	<u>18,279,991</u>	<u>61,666,539</u>	<u>79,946,530</u>
Change in net assets	<u>\$ (1,152,347)</u>	<u>\$ 6,143,737</u>	<u>\$ 4,991,390</u>	<u>\$ (1,958,168)</u>	<u>\$ (6,272,190)</u>	<u>\$ (8,230,358)</u>

*Includes \$2,559,887 for Youth Triennium

PRESBYTERIAN MISSION AGENCY BOARD

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3. Presbyterian Mission Agency – Presbyterian Mission Agency Budget 2015 and 2016.

a. Background

The 202nd General Assembly (1990) adopted Policy Governing Mission Budgets at the General Assembly Level. That policy provides that:

- B. The General Assembly Council shall:
 - 3. Recommend to the General Assembly the General Assembly Mission Budget and Program for the next succeeding budget cycle. Displayed in the recommendation shall be:
 - a. All projected financial sources; and
 - b. Anticipated uses of financial resources in light of mission objectives.

The General Assembly Council is required by the Constitution to "prepare and submit a comprehensive budget to the General Assembly." (G-13.0202f).

b. Recommendation

That the 221st General Assembly (2014) adopt the 2015 Presbyterian Mission Agency Budget in the total amount of \$73,671,744 and the 2016 Presbyterian Mission Agency Budget in the total amount of \$78,226,389.

PRESBYTERIAN CHURCH (U.S.A.), A CORPORATION
Presbyterian Mission Agency

PRESBYTERIAN MISSION AGENCY BOARD
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	2015 Budget			2016 Budget		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenue, gains and other support						
Contributions						
Congregations	\$ 5,532,000	\$ 3,354,000	\$ 8,886,000	\$ 5,125,000	\$ 3,421,000	\$ 8,546,000
Presbyterian Women	155,000	411,072	566,072	155,000	411,072	566,072
Gifts and bequests	750,000	409,000	1,159,000	750,000	417,000	1,167,000
Grants	-	320,000	320,000	-	50,000	50,000
Special offerings						
Christmas Joy	-	4,103,620	4,103,620	-	4,389,800	4,389,800
One Great Hour of Sharing	-	7,167,100	7,167,100	-	7,677,000	7,677,000
Peacemaking	-	1,115,160	1,115,160	-	1,191,400	1,191,400
Pentecost	-	872,120	872,120	-	956,800	956,800
Specific appeals						
Emergency and Disaster Relief	-	3,500,000	3,500,000	-	3,500,000	3,500,000
Extra Commitment	-	8,700,013	8,700,013	-	8,811,199	8,811,199
Mission Initiative	-	350,000	350,000	-	350,000	350,000
Special Missionary Support	-	-	-	-	-	-
Hunger	-	488,000	488,000	-	483,000	483,000
Theological Education Fund	-	-	-	-	-	-
Total Contributions	6,437,000	30,790,085	37,227,085	6,030,000	31,658,271	37,688,271
Income from endowment funds held by the Foundation	5,206,763	8,466,055	13,672,818	5,359,842	8,649,801	14,009,643
Income from investments	1,009,000	300,000	1,309,000	1,009,000	200,000	1,209,000
Income from funds held by others	1,132,000	120,000	1,252,000	1,126,000	120,000	1,246,000
Hubbard Press	100,000	155,119	255,119	125,000	156,976	281,976
Sales of resources and services	-	14,508,133	14,508,133	-	18,063,780 **	18,063,780
Other	-	134,000	134,000	-	111,000	111,000
	7,447,763	23,683,307	31,131,070	7,619,842	27,301,557	34,921,399
Total revenue, gains, and other support	13,884,763	54,473,392	68,358,155	13,649,842	58,959,828	72,609,670
Expenses						
Office of the Executive Administrator	388,913	1,637,886	2,026,799	358,391	1,733,159	2,091,550
Mission Resources	128,973	1,631,655	1,760,628	167,943	1,461,601	1,629,545
Office of the Deputy Executive Director	537,192	518,973	1,056,165	534,047	532,224	1,066,271
Theology Worship and Education	2,579,724	4,901,838	7,481,562	2,558,532	4,975,878	7,534,409
Evangelism and Church Growth	2,061,545	8,300,155	10,361,700	2,130,422	11,689,494 **	13,819,916
Compassion, Peace and Justice	1,722,082	11,666,124	13,388,206	1,739,230	11,644,300	13,383,529
World Mission	6,249,612	19,899,694	26,149,306	6,232,893	20,734,234	26,967,127
Racial Ethnic and Women's Ministries	2,339,024	3,260,754	5,599,778	2,366,348	3,413,052	5,779,400
Shared Services	-	2,402,028	2,402,028	-	2,244,662	2,244,662
Other	1,892	3,443,680	3,445,572	1,922	3,708,056	3,709,979
Total Expenses	16,008,957	57,662,787	73,671,744	16,089,728	62,136,661	78,226,389
Change in net assets	\$ (2,124,194)	\$ (3,189,395)	\$ (5,313,589)	\$ (2,439,886)	\$ (3,176,833)	\$ (5,616,719)

Presbyterian Church (U.S.A.)
Presbyterian Mission Program Fund And Capital Reserve



Presbyterian Mission Program Fund
as of December 31, 2013

Balance as of January 1, 2013
Market value adjustment in investments
Net increase (decrease) in loans/receivables
New allocation
Use of allocations
Unused allocations restored
Increase (Decrease) YTD
Subtotal
Excess unrestricted revenues/(expenditures) from PMA Budget
Balance as of December 31, 2013

UNRESTRICTED			
UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL
11,777,418	9,871,081	821,042	22,469,541
(238,787)			(238,787)
(133,579)		133,579	-
(1,000,000)	1,000,000		-
	(286,142)		(286,142)
3,547,965	(3,547,965)		-
2,175,598	(2,834,107)	133,579	(524,929)
13,953,016	7,036,974	954,621	21,944,612
	(1,152,347)		(1,152,347)
\$ 13,953,016	\$ 5,884,627	\$ 954,621	\$ 20,792,265

2013 Unused Budget Restored
2014 Budget Allocation Restored
2014 Adjusted Budget Allocations
World Mission Allocation for Contingencies
DREAM Fund Allocation
2015 Budget Allocation
2016 Budget Allocation
Projected Balance as of December 31, 2016

662,759
3,878,809
(1,958,168)
(1,000,000)
(500,000)
(2,124,194)
(2,439,886)
\$ 10,472,336

Unrestricted Receipts
Directed Mission Support Receipts
Total
30% Reserve Requirement

RESERVE REQUIREMENT			
2013	2014	2015	2016
15,269,179	16,321,823	13,884,763	13,649,842
3,648,184	3,500,000	3,354,000	3,421,000
\$ 18,917,363	\$ 19,821,823	\$ 17,238,763	\$ 17,070,842
\$ 5,675,209	\$ 5,946,547	\$ 5,171,629	\$ 5,121,253

Capital Reserve Fund
as of February 28, 2014

Balance as of January 1, 2014
Earnings/(loss)
Replacement reserve
New allocations
Use of allocations
Cancellation of allocation
Administration expenses
Increase (Decrease) YTD
Balance as of February 28, 2014

BOARD DESIGNATED SUMMARY		
INVESTMENTS	COMMITMENTS	COMBINED TOTAL
1,088,186	(373,920)	714,266
(26,695)		(26,695)
64,660		64,660
	(352,541)	(352,541)
(119,732)	119,732	-
	(39)	(39)
(81,767)	(232,848)	(314,615)
\$ 1,006,419	\$ (606,768)	\$ 399,651

2014 Projected Income
2014 Projected Allocations ¹
2014 Requested Allocations(Elevator Modernization-2of4)
2014 Requested Allocations(Ghost Ranch-sewer and roof repairs)
2015 Projected Income
2015 Projected Allocations ²
2016 Projected Income
2016 Projected Allocations ³
Projected Balance as of December 31, 2016

380,035		380,035
	(65,000)	(65,000)
	(243,000)	(243,000)
	(340,000)	(340,000)
430,000		430,000
	(535,000)	(535,000)
430,000		430,000
	(325,000)	(325,000)
\$ 2,246,454	\$ (2,114,768)	\$ 131,686

¹ PDC-Electric Pallet Jack-5,000; 5th Floor Relamping-20,000; IT-MAC server upgrade-20,000; IT-CTRESXEXT Warranty replacment-20,000

² Elevator Modernization(2of4)-232,000; Restroom Remodel(3W,LL)-100,000; Barrell Roof-50,000; Energy Mgmt upgrade-50,000; Carpet Tile(est 1000 yds)-34,000; Google Search Appliance-29,000; 4th Floor Relamping-20,000; IT-VMWare Server Upgrade-20,000

³ Elevator Modernization(freight)-135,000; Restroom Remodel(1W,1E)-100,000; 3rd Floor Relamping-40,000; Kitchen Remodel(cabinets)-30,000; IT-WiFi Device Replacement-15,000; PDC-Electric Pallet Jack-5,000

B. Relating to Reserved or Committed Funds

1. Unrestricted and Committed Funds

a. Background

The report of the unrestricted funds is divided between uncommitted and committed funds. The following display indicates those funds as well as the activity of those funds and the status of the total reserves as of closing December 31, 2013. The 202nd General Assembly (1990) adopted the following policy:

"Presbyterian Mission Program Fund

1. A fund composed of all unrestricted and uncommitted receipts and assets intended for the support of the General Assembly mission program.
2. Sources to maintain this fund shall include all unified revenue available for the General Assembly Mission Program, including but not limited to:
 - a. unified income including receipts from congregations, presbyteries, or individuals;
 - b. unrestricted gifts, legacies, bequests
 - c. unrestricted investment income;
 - d. gift annuity excess reserves;
 - e. such nonrecurring income as the General Assembly Council shall direct by general or specific policy statement; and
 - f. under expenditure of the unified portion of the General Assembly Mission Budget.
3. The Uncommitted Funds portion of the Presbyterian Mission Program Fund at year end must be equal to at least 30% of the Unified portion and direct mission support of the General Assembly Mission Budget, which minimum provides for:
 - a. Cash flow needed for mission purposes;
 - b. Guarantee of the current unified budget."

b. Recommendation

That the 221st General Assembly (2014) receive the report of the Presbyterian Church (U.S.A.), A Corporation regarding unrestricted and committed funds as of December 31, 2013.

Presbyterian Church (U.S.A.)
 Presbyterian Mission Program Fund
 Funds Committed for Special Projects
 as of December 31, 2013



PRESBYTERIAN MISSION AGENCY BOARD

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UNRESTRICTED				
UNCOMMITTED FUNDS	COMMITTED FOR SPECIAL PROJECTS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL	
1 Balance as of January 1, 2013	11,777,418	9,871,081	821,042	22,469,541
2 Market value adjustment in investments	(238,787)			(238,787)
3 Net increase (decrease) in loans/receivables	(133,579)		133,579	-
4 New allocation	(1,000,000)	1,000,000		-
5 Use of allocations		(286,142)		(286,142)
6 Unused allocations restored	3,547,965	(3,547,965)		-
7 Increase (Decrease) YTD	2,175,598	(2,834,107)	133,579	(524,929)
8 Subtotal	13,953,016	7,036,974	954,621	21,944,612
9 Excess unrestricted revenues/(expenditures) from PMA Budget		(1,152,347)		(1,152,347)
10 Balance December 31, 2013	13,953,016	5,884,627	954,621	20,792,265
11 Reserve requirement:				
Unrestricted receipts	15,269,179			
Directed Mission support receipts	3,648,184			
Total	<u>18,917,363</u>			
30% Reserve requirement		<u>5,675,209</u>		

PRESBYTERIAN MISSION AGENCY BOARD

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Presbyterian Church (U.S.A.)
 Presbyterian Mission Program Fund
 Funds Committed for Special Projects
 as of December 31, 2013



GRANTS	Original Designation	Balance 1/1/13	Designated	Payments	Restored	Balance 12/31/13
1 Balance of allocations of \$1,093,000 (4/03), \$814,210 (2/04), \$150,000 (12/04), and reallocations (9/06), (2/08), (10/08), (5/10), & (2/12) to support the Independent Abuse Review Panel a. 2013	116,574	161,052		(74,415)		86,637
2 Sales of Resources		432,511		(136,940)		295,571
3 Allocation of \$174,900 for World Mission from sale of Morningside Gardens Apartments (9/09)	174,900	27,786		(27,786)		-
4 Allocation (5/10),(10/10) and (9/11) to balance the 2012 Mission Budget (3/11), (5/12)	1,597,759	2,596,170			(2,596,170)	-
5 Transfer from Plant Fund to Black Pipe SD Property	34,859	7,852				7,852
6 Allocation (5/12) to balance the 2013 Mission Budget (9/12), (4/13)	2,117,865	2,383,865		(1,152,347)	(568,759)	662,759
7 Allocation (5/12) to balance the 2014 Mission Budget (9/12), (4/13)	4,014,845	4,261,845			(383,036)	3,878,809
8 2013-2014 New Initiatives Allocation (4/13)	1,000,000		1,000,000	(47,001)		952,999
8 TOTAL		9,871,081	1,000,000	(1,438,489)	(3,547,965)	5,884,627

PRESBYTERIAN MISSION AGENCY BOARD

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**Presbyterian Church (U.S.A.)
Sales of Resources
as of December 31, 2013**



	Balance 1/1/13	Additions	(Payments)	Budgeted	Balance 12/31/13
Senior Directors Communications and Development					
Media Services	-				-
Mission Education & Promotion	341,093.55		(145,277.87)		195,815.68
Church Financial Campaign	-				-
Funds Development	3,967.57				3,967.57
Total	<u>345,061.12</u>	-	<u>(145,277.87)</u>	-	<u>199,783.25</u>
Deputy Executive Director - Mission					
Mission	70,151.43	14,843.07	(2,822.78)		82,171.72
Social Witness Policy	17,298.56		(3,682.27)		13,616.29
Research Services	-		-		-
Total	<u>87,449.99</u>	<u>14,843.07</u>	<u>(6,505.05)</u>	-	<u>95,788.01</u>
TOTAL	<u><u>432,511.11</u></u>	<u><u>14,843.07</u></u>	<u><u>(151,782.92)</u></u>	<u><u>-</u></u>	<u><u>295,571.26</u></u>

Presbyterian Church (U.S.A.)
 Programmatic Loan Fund
 as of December 31, 2013



RECEIVABLE	Balance 1/1/13	Increase (Decrease)	Balance 12/31/13
Receivable from Congregational Ministries Publishing	821,042	133,579	954,621
TOTAL PMPF	821,042	133,579	954,621
 OTHER RECEIVABLES			
Ghost Ranch Conference Center (Abiquiu & Santa Fe)	2,236,766	423,715	2,660,481
Stony Point Center	1,489,583	191,116	1,680,698
TOTAL OTHER RECEIVABLES	3,726,349	614,831	4,341,179

Presbyterian Church (U.S.A.)
Self Insurance Fund
as of December 31, 2013



1	Balance as of 1/1/13		5,337,533
2	Revenues:		
3	Income from investments	54,681	
4	Unrealized gain (loss)	<u>709,201</u>	
5	Total revenues		763,882
6	Expenditures:		
7	Foundation investment fees	(380)	
8	Shared Services management fees	(10,000)	
9	Risk Management recoveries	(57,171)	
10	Insurance claims paid	<u>(23,840)</u>	
11	Total expenditures		<u>(91,392)</u>
12	Funds available 12/31/13		<u><u>6,010,024</u></u>

C. Relating to Support for Presbyterian Mission Agency Mission

1. John C. Lord and Edmund P. Dwight Funds

a. Background

Current practice is to recommend to each General Assembly the allocation of annual income from these two funds in light of wording in the donors' wills which requires this annual process.

Portion of the will of Edmund P. Dwight (May 23, 1903):

I will and bequeath to the General Assembly of the Presbyterian Church of America, to be used for the establishment of the Christian Religion, that the light of the gospel may be made to join more perfectly..."

Portion of the will of John C. Lord (January 2, 1873):

"...to the Trustees of the General Assembly of the Presbyterian Church in the U.S.A., for religious and charitable uses, to be called the John C. Lord Fund, the annual interest of which is to be disposed of and distributed by the said General Assembly at each annual meeting for the furtherance of the Gospel of our Blessed Saviour, at home or abroad, as the Assembly may deem best...."

The applicable provisions of the two wills facilitate the annual income realized from these funds to be used in the Presbyterian Mission Agency General Mission Budget.

Income from these funds in 2013 were \$14,434.20 and it is projected that the income from these funds in 2014 will be approximately \$13,497.84.

b. Recommendation

That the 221st General Assembly (2014) allocate the annual income realized in 2013 and projected for 2014 from the John C. Lord and Edmund P. Dwight Funds in support of the budget for the general mission work of the Presbyterian Mission Agency.

PRESBYTERIAN MISSION AGENCY BOARD

April 23-24, 2014

Finance and Accounting

Item A.104

2. Special Offerings 2013

a. Background

Special Offerings enable an important part of the Presbyterian Mission Agency. In 2012, income from these offerings totaled approximately 21% of total income for the mission program of the Church and 33% of the mission gifts from Congregations. In 2013 income from these offerings totaled approximately 20% of total income for the mission program of the Church and 33% of the mission gifts from Congregations.

b. Recommendation

That the 221st General Assembly (2014) incorporate into its *Minutes* the following summary of receipts from Special Offerings for the years 2012 and 2013.

PRESBYTERIAN MISSION AGENCY BOARD

Presbyterian Church (U.S.A.)

April 23-24, 2014

SPECIAL OFFERINGS

Finance and Accounting

Years Ending December 31, 2011, 2012 & 2013

Item A.104

	<u>2011</u>	<u>2012</u>	<u>%</u>	<u>2013</u>	<u>%</u>
One Great Hour of Sharing					
Presbyterian World Service	2,232,688	2,011,102	-9.92%	1,611,900	-19.85%
Self Development of People	2,213,776	1,979,566	-10.58%	1,601,978	-19.07%
Presbyterian Hunger Program	2,479,562	2,213,711	-10.72%	1,789,019	-19.18%
Promotion	385,816	476,098	23.40%	725,871	52.46%
Administrative Fee	383,853	351,546	-8.42%	775,978	120.73%
Total	<u>7,695,695</u>	<u>7,032,023</u>	<u>-8.62%</u>	<u>6,504,746</u>	<u>-7.50%</u>
Christmas/Joy Offering					
Board of Pensions	1,834,980	1,748,704	-4.70%	1,547,796	-11.49%
Minority Education	1,805,110	1,734,005	-3.94%	1,425,298	-17.80%
Promotion Cost	278,032	309,686	11.39%	502,590	62.29%
Administrative Fee	206,218	199,496	-3.26%	445,612	123.37%
Total	<u>4,124,340</u>	<u>3,991,891</u>	<u>-3.21%</u>	<u>3,921,296</u>	<u>-1.77%</u>
Peacemaking Offering					
Peacemaking	770,365	635,748	-17.47%	457,341	-28.06%
Promotion Cost	189,236	276,582	46.16%	429,970	55.46%
Administrative Fee	49,570	48,223	-2.72%	115,828	140.19%
Total	<u>1,009,171</u>	<u>960,553</u>	<u>-4.82%</u>	<u>1,003,139</u>	<u>4.43%</u>
Witness Offering					
Global Mission Unit	1,483	1,306	-11.94%	763	-41.58%
Education & Congregational Nurture	890	522	-41.35%	284	-45.59%
Evangelism & Church Development	593	783	32.04%	449	-42.66%
Promotion Cost	0	0	0.00%	0	0.00%
Administrative Fee	156	138	0.00%	227	100.00%
Total	<u>3,122</u>	<u>2,749</u>	<u>-11.95%</u>	<u>1,723</u>	<u>-37.32%</u>
Pentecost Offering					
Pentecost	561,915	529,201	-5.82%	367,108	-30.63%
Promotion Costs	158,455	250,066	57.82%	363,628	45.41%
Administrative Fee	37,914	40,950	8.01%	93,587	128.54%
Total	<u>758,284</u>	<u>820,217</u>	<u>8.17%</u>	<u>824,323</u>	<u>0.50%</u>
TOTALS	<u>13,590,612</u>	<u>12,807,433</u>	<u>-5.76%</u>	<u>12,255,227</u>	<u>-4.31%</u>
Designations					
Hunger	726,328	408,770	-43.72%	366,895	-10.24%
Emergency Relief	5,655,457	4,188,232	-25.94%	5,807,839	38.67%

Note: This report reflects actual receipts and all related adjustments and pass through donations.