

**ITEM A.213
INFORMATION**

Monthly Financial Reports – Presbyterian Mission Program Fund (PMPF)

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Financials reflect activity through March 31, 2014.

PRESBYTERIAN MISSION AGENCY BOARD

April 23-24, 2014

Finance and Accounting

Item A.213

**Presbyterian Church (U.S.A.)
Presbyterian Mission Program Fund
as of March 31, 2014**



UNRESTRICTED			
UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL
Balance as of January 1, 2014	13,953,016	5,884,627	954,621
Market value adjustment in investments	14,020		20,792,264
Net increase (decrease) in loans/receivables	359,266	(359,266)	14,020
New allocation	(500,000)	500,000	-
Use of allocations		(115,409)	-
Unused allocations restored	662,759	(662,759)	(115,409)
Increase (Decrease) YTD	536,045	(278,168)	-
		(359,266)	(101,389)
Subtotal	14,489,061	5,606,459	595,355
			20,690,875
Excess unrestricted revenues/(expenditures) from PMA Budget		(2,375,763)	(2,375,763)
Balance as of March 31, 2014	\$ 14,489,061	\$ 3,230,696	\$ 595,355
			\$ 18,315,112
Reserve Requirement			
Unrestricted Receipts	15,269,179		
Directed Mission Support Receipts	3,648,184		
Total	18,917,363		
30% Reserve Requirement	5,675,209		

PRESBYTERIAN MISSION AGENCY BOARD

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**Presbyterian Church (U.S.A.)
Presbyterian Mission Program Fund
Funds Committed for Special Projects
as of March 31, 2014**



GRANTS	Original Designation	Balance 1/1/14	Designated	Payments	Restored	Balance 3/31/14
1 Balance of allocations of \$1,093,000 (4/03), \$814,210 (2/04), \$150,000 (12/04), and reallocations (9/06), (2/08), (10/08), (5/10), & (2/12) to support the Independent Abuse Review Panel	116,574	86,637		(7,833)		78,804
a. 2014				(7,538)		288,033
2 Sales of Resources		295,571				7,852
3 Transfer from Plant Fund to Black Pipe SD Property	34,859	7,852				-
4 Allocation (5/12) to balance the 2013 Mission Budget (9/12), (4/13)	2,117,865	662,759			(662,759)	1,503,046
5 Allocation (5/12) to balance the 2014 Mission Budget (9/12), (4/13)	4,014,845	3,878,809		(2,375,763)		852,961
6 2013-2014 New Initiatives Allocation (4/13)	1,000,000	952,999		(100,038)		500,000
7 DREAM Fund			500,000			
8 TOTAL		5,884,627	500,000	(2,491,172)	(662,759)	3,230,696

PRESBYTERIAN MISSION AGENCY BOARD

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**Presbyterian Church (U.S.A.)
Sales of Resources
as of March 31, 2014**



	Balance 1/1/14	Additions	(Payments)	Budgeted	Balance 3/31/14
Deputy Executive Director Communications and Development					
Media Services	-				-
Mission Education & Promotion	195,815.68				195,815.68
Church Financial Campaign	-				-
Funds Development	3,967.57				3,967.57
Total	199,783.25	-	-	-	199,783.25
Deputy Executive Director - Mission					
Mission	82,171.72				82,171.72
Social Witness Policy	13,616.29		(7,538.32)		6,077.97
Research Services	-		-		-
Total	95,788.01	-	(7,538.32)	-	88,249.69
TOTAL	295,571.26	-	(7,538.32)	-	288,032.94

PRESBYTERIAN MISSION AGENCY BOARD

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Finance and Accounting

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**Presbyterian Church (U.S.A.)
Programmatic Loan Fund
as of March 31, 2014**



RECEIVABLE	Balance 1/1/14	Increase (Decrease)	Balance 3/31/14
Receivable from Congregational Ministries Publishing	954,621	(359,266)	595,355
TOTAL PMPF	954,621	(359,266)	595,355
OTHER RECEIVABLES			
Ghost Ranch Conference Center (Abiquiu & Santa Fe)	2,660,481	245,608	2,906,089
Stony Point Center	1,680,698	24,071	1,704,769
TOTAL OTHER RECEIVABLES	4,341,179	269,679	4,610,858

PRESBYTERIAN MISSION AGENCY BOARD

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**Presbyterian Church (U.S.A.)
Self Insurance Fund
as of March 31, 2014**



Balance as of 1/1/14		6,010,024
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Revenues:

Income from investments	6,079	
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Unrealized gain (loss)	56,439	
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Total revenues		62,518
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Expenditures:

Foundation investment fees	(83)	
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Shared Services management fees	(2,500)	
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Risk Management recoveries	(19,852)	
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Insurance claims paid	(2,415)	
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Total expenditures		(24,850)
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Funds available 3/31/14		6,047,692
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