

**ITEM A.101**  
**FOR ACTION**

<i>FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR'S OFFICE USE ONLY</i>			
X	A. Finance	E. Corporate Property, Legal, Finance	J. Nominating Committee
	B. Justice	F. PC(USA), A Corporation	K. Governance Committee
	C. Leadership	G. Audit	P. Plenary
	D. Worshiping Communities	H. Executive Committee	

**Subject: Minutes – Finance Committee – July 31, 2014 Conference Call**

**Recommendation: That the Finance Committee approve the following minutes from the July 31, 2014 Finance Committee conference call:**

**Attendance**

Present for all or part of the meeting were:

**Finance Committee Members:**

Molly Baskin	Ken Godshall	Raul Santiago-Rivera
Marvin Brangan	Chad Herring	Glen Snider
Thomas Fleming, Jr.	Jeffrey Joe	Kathy Trott
	Alice Ridgill	

**Excused:**

Melinda Sanders	Wendy Tajima
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**Staff:**

Earline Williams	Denise Hampton	Sylvia Carter
Tim Stepp	Shawn Ellison	

**Call to Order**

Chad Herring called the meeting to order with prayer at 11 a.m.

**Welcome**

Chad then welcomed new members and gave a brief overview of expectations for the call. Each staff member gave a brief introduction.

**Audit Committee**

The PMAB Audit Committee members were invited to join the conference call for the review of the financial reports. Molly Baskin and Tom Fleming, who serve on both the Audit Committee and the Finance Committee, did join the call as well as Ellen Cason. No other Audit Committee members were available. Audit staff Tim Stepp and Shawn Ellison joined the call.

**Financial Reports**

Denise Hampton gave an overview of the following financial reports:

- Glossary
- Management Report – June 30, 2014
- Memo – June 30, 2014
- Dashboard – June 30, 2014
- PMPF Report – June 30, 2014
- PC(USA) A Corp Report – June 30, 2014

Following each portion of the presentation, staff answered all questions and made clarifications, as needed. The following changes/requests were made for the

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 17, 2014**

**Finance Committee**

September meeting.

- Year-to-Date Comparison with prior year – a former report will be reinstated.
- Clarification regarding PMPF 2011 figures
- Clarification from Legal Services regarding cy pres action
- Add a date to the Dashboard.
- Consideration of GoToMeeting format for future conference calls.

**Appreciation**

Chad expressed appreciation for the Audit Committee's participation in the call and the Staff's support.

**Adjournment**

With no further business, Molly Baskin closed the meeting with prayer at 12:10 p.m.