

**Minutes of the Audit Committee of the
Presbyterian Mission Agency Board and
Presbyterian Church (U.S.A.), A Corporation**

**Conference Call
Louisville, Kentucky
July 16, 2015**

CALL TO ORDER AND OPENING PRAYER The meeting of the Audit Committee was called to order at 9:30 p.m. EDT by the chair of the Committee, Kears Pollock. Mr. Pollock opened the meeting with prayer.

ATTENDANCE Those present for all or a portion of the meeting were:

Members

Kears Pollock – Chair, Audit Committee
Molly Baskin – Vice Chair, Audit Committee
Tom Fleming
Richard Turpen
Ellen Cason
Eileen Lindner

Others Present

Martha Clark
Tim Stepp
Earline Williams
Kathie Lyvers
Cynthia Pierce, Crowe Horwath
Kristin McDonner, Crowe Horwath

Recorder

Kathie Lyvers

Quorum

A quorum was declared present for transaction of business.

**Action 1-AC-071615
Agenda**

The Chair presented, and upon motion made and seconded, the agenda was unanimously approved (Appendix 1).

**Action 2-AC-071615
Minutes Approved**

The Chair presented, and upon motion made and seconded, the minutes of the April 14, 2015 Audit Committee meeting were unanimously approved (as amended).

**Action 3-AC-071615
Auditor's Letter**

The Chair presented, and upon motion made and seconded, the auditor's engagement letter prepared by Crowe Horwarth LLP was unanimously approved.

The Chair entertained a motion to move into closed session to discuss personnel matters.

**Action 4-AC-071615
Closed Session**

On motion made and seconded, the Audit Committee unanimously approved a motion to convene in closed session to discuss personnel and property matters with only members of the Audit Committee and the following individuals who were invited to remain and to attend portions of the closed session:

1. Martha Clark
2. Tim Stepp
3. Earline Williams
4. Cynthia Pierce, Crowe Horwath
5. Kristin McDonner, Crowe Horwath

The Chair called the closed session to order.

Discussion ensued.

**Action 5-AC-071615
End Closed
Session**

The Chair called for a motion to arise from closed session, and upon motion made, seconded and unanimously approved, stated the Audit Committee rose from closed session and resumed plenary, with no actions taken in closed session.

Meeting Schedule

The members of the Audit Committee were reminded the next meeting will be Tuesday, September 22, 2015, at 2:00 p.m.

**Prayer and
Adjournment**

The meeting was closed with prayer.

Respectfully submitted,

Kears Pollock,
Chair, Audit Committee

Kathie Lyvers, Recorder for the Meeting

Appendix 1
July 16, 2015 Agenda

APPENDIX 1

**Presbyterian Church (USA) Mission Agency
Audit Committee
of the Board of Directors**

MEETING AGENDA

Thursday, July 16, 2015

9:30 a.m. EDT

9:30am	Welcome.	Pollock
	Open with prayer.	
9:35am	2015 Audit Engagement Letter Presentation and Discussion.	McDonner/Pierce
9:45am	Move into closed session.	
12:30pm	Arise from closed session and announce actions.	Pollock
	Approve minutes for meeting of April 14, 2015.	
	Future meeting schedule and content.	
12:45pm	Close with prayer.	