

**ITEM A.201
FOR INFORMATION**

Monthly Financial Reports - Per Capita

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Per Capita Reports reflect results of operations as of July 31, 2014.

PRESBYTERIAN MISSION AGENCY BOARD

September 17-18, 2014

Finance and Accounting

Item A.201

Presbyterian Church (U.S.A.)

Per Capita

COMBINED STATEMENTS OF FINANCIAL POSITION

July 31, 2014 and December 31, 2013

Assets	Per Capita	Dept. of History	Total 07/31/2014	Total 12/31/2013
Cash and cash equivalents	\$ 129,842	\$ 3,193	\$ 133,036	\$ 63,498
Short term investments	1,588,261	567,276	2,155,537	2,487,649
OGA Foundation	860,960	-	860,960	830,296
Per Capita Investments	3,983,564	-	3,983,564	3,864,690
Long term investments	-	3,728,091	3,728,091	3,735,889
Endowment investments	654,664	94,328	748,992	732,487
Investments PILP	375,014	-	375,014	372,678
Apportionment receivable--current year	6,442,537	-	6,442,537	2,728,335
Apportionment receivable--prior year	1,277,412	-	1,277,412	-
Allowance for Uncollectible Apportionments	(1,386,250)	-	(1,386,250)	(1,363,942)
Other receivables	(18,919)	165,000	146,081	34,206
Receivable - PMA	-	33,762	33,762	-
Prepaid-Other	18,358	7,887	26,245	19,439
Land, Building and Fixed Assets	18,668	3,254,642	3,273,310	3,235,050
Accumulated depreciation	(13,067)	(2,105,345)	(2,118,413)	(2,118,413)
Total Assets	\$ 13,931,043	\$ 5,748,833	\$ 19,679,876	\$ 14,621,860
 Liabilities and Net Assets				
<u>Liabilities:</u>				
Accounts Payable-PMA	\$ 151,286	\$ -	\$ 151,286	\$ 249,403
Accounts Payable	8,923	-	8,923	9,410
Receipts in Process/ Other	307,408	-	307,408	776
Total liabilities	\$ 467,617	\$ -	\$ 467,617	\$ 259,589
 Net assets:				
Unrestricted:				
Undesignated	\$ 11,164,757	\$ -	\$ 11,164,757	5,945,821
Designated	1,942,131	2,715,765	4,657,895	5,046,268
Plant Fund	5,600	1,264,083	1,269,683	1,269,683
Temporarily Restricted	261,370	1,073,925	1,335,295	1,315,868
Permanently Restricted	89,569	695,061	784,630	784,630
Total net assets	\$ 13,463,427	\$ 5,748,833	\$ 19,212,260	\$ 14,362,271
Total Liabilities and Net Assets	\$ 13,931,043	\$ 5,748,833	\$ 19,679,877	\$ 14,621,860

PRESBYTERIAN MISSION AGENCY BOARD

September 17-18, 2014

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Presbyterian Church (U.S.A.)

PER CAPITA

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For The Period Ending July 31, 2014

	UNDESIGNATED			DESIGNATED		TEMPRARILY RESTRICTED		PERM. RESTR.	GRAND TOTAL		
	2014	YTD	Variance	2014	YTD	2014	YTD	YTD	2014	YTD	YTD
	Budget	Actual		Budget	Actual	Budget	Actual	Actual	Budget	Actual	Variance
Revenue, gains and other support											
1 Apportionment	\$ 12,983,462	\$ 12,741,384	\$ (242,078)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,983,462	\$ 12,741,384	\$ (242,078)
2 Income on investments	213,000	47,618	(165,382)	-	-	-	-	-	213,000	47,618	(165,382)
3 Realized and unrealized gain on investments	-	123,518	123,518	-	-	-	-	-	-	123,518	123,518
4 Sale of resources and services/ Other	-	-	-	1,967,445	283,508	-	-	-	1,967,445	283,508	(1,683,937)
5 Miscellaneous	2,000	-	(2,000)	-	-	-	-	-	2,000	-	(2,000)
Total revenue, gains and other support	\$ 13,198,462	\$ 12,912,521	\$ (285,941)	\$ 1,967,445	\$ 283,508	\$ -	\$ -	\$ -	\$ 15,165,907	\$ 13,196,029	\$ (1,969,878)
Expenditures											
Programs:											
1 Church Wide Ministries	\$ 5,548,041	\$ 3,749,645	\$ 1,798,396	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,548,041	\$ 3,749,645	\$ 1,798,396
2 Ecclesial & Ecumenical Ministries	2,708,546	1,603,239	1,105,307	-	-	-	-	-	2,708,546	1,603,239	1,105,307
3 Mid Council Ministries	1,593,719	673,693	920,026	-	-	-	-	-	1,593,719	673,693	920,026
Total Schedules 1, 2, & 3	\$ 9,850,306	\$ 6,026,576	\$ 3,823,730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,850,306	\$ 6,026,576	\$ 3,823,730
4 Presbyterian Mission Agency/Board	1,804,448	945,151	859,297	2,059,774	469,935	-	-	-	3,864,222	1,415,086	2,449,136
5 Other PMA Supervised Work	1,424,078	647,507	776,571	-	-	-	-	-	1,424,078	647,507	776,571
Total Schedules 4, & 5	\$ 3,228,526	\$ 1,592,659	\$ 1,635,867	\$ 2,059,774	\$ 469,935	\$ -	\$ -	\$ -	\$ 5,288,300	\$ 2,062,594	\$ 3,225,706
7 Other Expenses	180,000	74,350	105,650	-	-	-	-	-	180,000	74,350	105,650
8 Uncollectible Apportionments	1,000,000	-	1,000,000	-	-	-	-	-	1,000,000	-	1,000,000
9 Staff Severance Costs	-	-	-	-	-	-	-	-	-	-	-
Total expenses	\$ 14,258,832	\$ 7,693,585	\$ 6,565,247	\$ 2,059,774	\$ 469,935	\$ -	\$ -	\$ -	\$ 16,318,606	\$ 8,163,520	\$ 8,155,086
Uncollectible Apportionments											
Funds Allocated for Subsequent GA	1,354,306	-	(1,354,306)	(1,354,306)	-	-	-	-	-	-	-
Estimated Under-Expenditure	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ 293,936	\$ 5,218,936	\$ 4,925,000	\$ (1,446,635)	\$ (186,426)	\$ -	\$ -	\$ -	\$ (1,152,699)	\$ 5,032,509	\$ (6,185,208)
Net Assets at December 31, 2013		5,951,421			2,128,557		261,370	89,569		8,430,917	
Net Assets at July 31, 2014		\$ 11,170,357			\$ 1,942,131		\$ 261,370	\$ 89,569		\$ 13,463,427	