

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 17-18, 2014**

**Finance and Accounting**

**ITEM A.208  
INFORMATION**

**Monthly Financial Reports – Presbyterian Mission Program Fund (PMPF)**

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Financials reflect activity through July 31, 2014.

PRESBYTERIAN MISSION AGENCY BOARD

September 17-18, 2014

Finance and Accounting

Item A.208

Presbyterian Church (U.S.A.)  
Presbyterian Mission Program Fund  
as of July 31, 2014



UNRESTRICTED			
UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL
Balance as of January 1, 2014	13,953,016	5,884,627	954,621
Market value adjustment in investments	73,533		20,792,264
Net increase (decrease) in loans/receivables	229,399	(229,399)	73,533
April 2014 Allocation	(6,064,080)	6,064,080	-
Use of allocations		(339,914)	-
Unused allocations restored	2,583,400	(2,583,400)	(339,914)
Increase (Decrease) YTD	(3,177,748)	3,140,766	-
		(229,399)	(266,381)
Subtotal	10,775,268	9,025,393	725,222
			20,525,883
Excess unrestricted revenues/(expenditures) from PMA Budget	(509,806)	(1,958,168)	
			(2,467,974)
<b>Balance as of July 31, 2014</b>	<b>\$ 10,265,462</b>	<b>\$ 7,067,225</b>	<b>\$ 725,222</b>
			<b>\$ 18,057,909</b>
Reserve Requirement			
Unrestricted Receipts	16,321,823		
Directed Mission Support Receipts	3,500,000		
Total	19,821,823		
30% Reserve Requirement	5,946,547		

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 17-18, 2014**

**Finance and Accounting**

**Item A.208**

**Presbyterian Church (U.S.A.)  
Presbyterian Mission Program Fund  
Funds Committed for Special Projects  
as of July 31, 2014**



GRANTS	Original Designation	Balance 1/1/14	Designated	Payments	Restored	Balance 7/31/14
1 Balance of allocations of \$1,093,000 (4/03), \$814,210 (2/04), \$150,000 (12/04), and reallocations (9/06), (2/08), (10/08), (5/10), & (2/12) to support the Independent Abuse Review Panel a. 2014	116,574	86,637		(16,882)		69,755
2 Sales of Resources		295,571		(13,503)		282,068
3 Transfer from Plant Fund to Black Pipe SD Property	34,859	7,852		(4,350)		3,502
4 Allocation (5/12) to balance the 2013 Mission Budget (9/12), (4/13), (3/14)	2,117,865	662,759			(662,759)	-
5 Allocation (5/12) to balance the 2014 Mission Budget (9/12), (4/13), (4/14)	4,014,845	3,878,809		(1,958,168)	(1,920,641)	-
6 2013-2014 New Initiatives Allocation (4/13)	1,000,000	952,999		(305,179)		647,820
7 DREAM Fund (4/14)			500,000			500,000
8 Allocation (4/14) to balance the 2015 Mission Budget			2,124,194			2,124,194
9 Allocation (4/14) to balance the 2016 Mission Budget			2,439,886			2,439,886
10 World Mission - Contingency Expenses (4/14)			1,000,000			1,000,000
11 <b>TOTAL</b>		5,884,627	6,064,080	(2,298,082)	(2,583,400)	7,067,225

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 17-18, 2014**

**Finance and Accounting**

**Item A.208**

**Presbyterian Church (U.S.A.)**

**Sales of Resources**

**as of July 31, 2014**



	Balance 1/1/14	Additions	(Payments)	Budgeted	Balance 7/31/14
Senior Directors of Communications and Funds Development	-				-
Mission Education & Promotion	195,816				195,816
Church Financial Campaign	-				-
Funds Development	3,968				3,968
Total	199,783	-	-	-	199,783
Deputy Executive Director - Mission					
Mission	82,172				82,172
Social Witness Policy	13,616		(13,503)		113
Research Services	-		-		-
Total	95,788	-	(13,503)	-	82,285
<b>TOTAL</b>	<b>295,571</b>	<b>-</b>	<b>(13,503)</b>	<b>-</b>	<b>282,068</b>

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 17-18, 2014**

**Finance and Accounting**

**Item A. 208**

**Presbyterian Church (U.S.A.)  
Programmatic Loan Fund  
as of July 31, 2014**



RECEIVABLE	Balance 1/1/14	Increase (Decrease)	Balance 7/31/14
Receivable from Congregational Ministries Publishing	954,621	(229,399)	725,222
<b>TOTAL PRESBYTERIAN MISSION PROGRAM FUND</b>	<b>954,621</b>	<b>(229,399)</b>	<b>725,222</b>
<b>OTHER RECEIVABLES</b>			
Ghost Ranch Conference Center (Abiquiu & Santa Fe)	2,660,481	(311,570)	2,348,911
Stony Point Center	1,680,698	453,765	2,134,463
<b>TOTAL OTHER RECEIVABLES</b>	<b>4,341,179</b>	<b>142,195</b>	<b>4,483,374</b>

**PRESBYTERIAN MISSION AGENCY BOARD**

**September 17-18, 2014**

**Finance and Accounting**

**Item A.208**

**Presbyterian Church (U.S.A.)  
Self Insurance Fund  
as of July 31, 2014**



<b>Balance as of 1/1/14</b>		6,010,024
-----------------------------	--	-----------

**Revenues:**

Income from investments	27,374	
Unrealized gain (loss)	<u>203,104</u>	

<b>Total revenues</b>		230,478
-----------------------	--	---------

**Expenditures:**

Foundation investment fees	(176)	
Shared Services management fees	(5,833)	
Risk Management recoveries	(35,475)	
Insurance claims paid	<u>(81,022)</u>	

<b>Total expenditures</b>		<u>(122,506)</u>
---------------------------	--	------------------

<b>Funds available 7/31/14</b>		<u><u>6,117,996</u></u>
--------------------------------	--	-------------------------