

**ITEM A.214
INFORMATION**

Monthly Financial Reports – PMPF - Projected Balances as of December 31, 2016

Financial reports are prepared, analyzed and provided to management for utilization in the decision-making process. The reporting function is essential to make planning and controls effective.

The attached Financials reflect projections through December 31, 2016.

PRESBYTERIAN MISSION AGENCY BOARD

September 17-18, 2014

Finance and Accounting

Item A.214

**Presbyterian Church (U.S.A.)
Presbyterian Mission Program Fund
as of July 31, 2014**



Balance as of January 1, 2014
Ghost Ranch Balance as of January 1, 2014
Market value adjustment in investments
Net increase (decrease) in loans/receivables
April 2014 Allocation
Use of allocations
Unused allocations restored
Increase (Decrease) YTD
Subtotal
Excess unrestricted revenues/(expenditures) from PMA Budget
Balance as of July 31, 2014

UNRESTRICTED			
UNDESIGNATED FUNDS	DESIGNATED FUNDS	PROGRAMMATIC LOAN FUND	COMBINED TOTAL
11,292,535	5,884,627	954,621	18,131,783
2,660,481			2,660,481
73,533			73,533
229,399		(229,399)	-
(6,064,080)	6,064,080		-
	(339,914)		(339,914)
2,583,400	(2,583,400)		-
(3,177,748)	3,140,766	(229,399)	(266,381)
10,775,268	9,025,393	725,222	20,525,883
(509,806)	(1,958,168)		(2,467,974)
\$ 10,265,462	\$ 7,067,225	\$ 725,222	\$ 18,057,909

2014 Adjusted Budget - Replacement Reserves
2015 Adjusted Budget Allocations
2016 Adjusted Budget Allocations
Ghost Ranch Capital Expenditures
Ghost Ranch Emminent Domain Proceeds
Stony Point Plan 2014-2016
Projected Balance as of December 31, 2016

1,612,000
1,847,800
1,496,546
1,500,000
(2,550,000)
180,000
\$ 6,179,116

Unrestricted Receipts
Directed Mission Support Receipts
Total
30% Reserve Requirement

RESERVE REQUIREMENT		
2014	2015	2016
16,321,823	13,884,763	13,649,842
3,500,000	3,354,000	3,421,000
\$ 19,821,823	\$ 17,238,763	\$ 17,070,842
\$ 5,946,547	\$ 5,171,629	\$ 5,121,253

**Capital Reserve Fund
as of July 31, 2014**

Balance as of January 1, 2014
Earnings/(loss)
Replacement reserve
New allocations
Use of allocations
Cancellation of allocation
Administration expenses
Increase (Decrease) YTD
Balance as of July 31, 2014

BOARD DESIGNATED SUMMARY		
INVESTMENTS	COMMITMENTS	COMBINED TOTAL
1,088,186	(373,920)	714,265
38,612		38,612
235,955		235,955
	(970,541)	(970,541)
(301,503)	301,503	-
	(23,491)	(23,491)
(26,937)	(692,529)	(719,466)
\$ 1,061,249	\$ (1,066,450)	\$ (5,201)

2014 Projected Income
2015 Projected Income
2015 Projected Allocations 1
2016 Projected Income
2016 Projected Allocations 2
Projected Balance as of December 31, 2016

1,773,670		1,773,670
930,000		430,000
	(1,191,420)	(1,191,420)
930,000		430,000
	(1,227,990)	(1,227,990)
\$ 4,694,919	\$ (3,485,860)	\$ 1,209,059

1 Barrel Roof Repair-50,000; Camera System Upgrade-25,000; Carpet Tiles-40,000; Elevator Modernization-232,000; Fire Damper Testing-13,500; Furniture Replacement-280,000; Kitchen Remodel-20,000; Relamping-20,000; Desk Chair Replacement-221,000; Restroom Remodel-150,000; Copier Replacement-85,000; Streamfeeder-5,920; VMWare Server Upgrade-20,000; Google Search Appliance-29,000

2 Cooling Tower Replacement-250,000; Elevator Modernization-135,000; Energy Management System Upgrade-200,000; Furniture Replacement-280,000; Kitchen Remodel-30,000; Relamping-20,000; Chapel Floor Repair.Refinish-15,000; System Upgrade-200,000; Furniture Replacement-280,000; Kitchen Remodel-30,000; Relamping-20,000; Chapel Floor Repair.Refinish-15,000; Restroom Remodel-110,000; Roof Repair and Coating-90,000; Roof Flashing Repair and Coating-6,000; Roof Flashing Repair and Coating-3,500; Copier Replacement-20,000; Mail Machines-48,490; Electric Pallet Jack-5,000; WiFi Device Replacement-15,000